

NovaStar Mortgage Funding Trust, Series 2006-MTA1

August 25, 2011

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	220,611,929.80	1,480,213.58	74,516.28	1,554,729.86	0.00	0.00	219,131,716.22
IIA1A	331,740,000.00	120,656,147.79	1,420,440.84	39,195.65	1,459,636.49	0.00	0.00	119,235,706.95
IIA1B	138,225,000.00	50,274,651.11	591,865.14	18,496.53	610,361.67	0.00	0.00	49,682,785.97
IIA1C	82,935,000.00	19,449,879.05	228,976.34	7,658.25	236,634.59	3,945,229.41	0.00	15,275,673.30
M1	40,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M2	19,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M3	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M4	9,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M5	6,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M6	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M7	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M8	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	410,992,607.75	3,721,495.90	139,866.71	3,861,362.61	3,945,229.41	0.00	403,325,882.44
X	1,061,223,414.00	382,142,440.58	0.00	222,916.42	222,916.42	0.00	0.00	369,245,031.57
C	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	425.31700366	2.85369882	0.14365969	2.99735851	422.46330484	0.392250%
IIA1A	66988UAB6	363.70696265	4.28178947	0.11815172	4.39994119	359.42517318	0.377250%
IIA1B	66988UAC4	363.71605071	4.28189647	0.13381465	4.41571112	359.43415424	0.427250%
IIA1C	66988UAD2	234.51955206	2.76091325	0.09234039	2.85325363	184.18850063	0.457250%
M1	66988UAF7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M2	66988UAG5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M3	66988UAH3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M4	66988UAJ9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M5	66988UAK6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M6	66988UAL4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M7	66988UAM2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M8	66988UAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	66988UAP5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	66988UAQ3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
TOTALS		345.77873780	3.13099100	0.11767349	3.24866449	339.32852300	
X	66988UAE0	360.09612636	0.00000000	0.21005607	0.21005607	347.94278632	0.700000%
C	66988UAR1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%

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Principal and Interest Distribution

	Principal Distribution	Accrued Note Interest	Interest Distribution	Unpaid Interest Shortfall Amount	Repaid Interest Shortfalls	Remaining AFC Carryforward Amount
Class A1A	1,480,213.58	74,516.28	74,516.28	0.00	0.00	0.00
Class A2A	1,420,440.84	39,195.65	39,195.65	0.00	0.00	0.00
Class A2B	591,865.14	18,496.53	18,496.53	0.00	0.00	0.00
Class A2C	228,976.34	7,658.25	7,658.25	0.00	0.00	0.00
Class M1	0.00	0.00	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00	0.00	0.00

Senior Credit Enhancement Percentage

0.00000%

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Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00
 Total Legal Fees	 11,775.80
Legal Fees - Group I	5,643.24
Legal Fees - Group II	6,132.56

Loan Count

	Group I	Group II	Total
Beginning Loan Count	722	373	1,095
Ending Loan Count	705	363	1,068

Section 4.03(a)(v) A

Loans Delinquent

Contractual Delinquency

	Group I	Group II
Balance of 0 to 29 Days	113,464,508.91	115,888,460.75
Number of 0 to 29 Days	480	228
Balance of 30 to 59 Days	4,852,123.82	3,803,847.18
Number of 30 to 59 Days	18	7
Balance of 60 to 89 Days	302,534.81	819,296.37
Number of 60 to 89 Days	1	2
Balance of 90 Plus Days	4,611,937.29	5,254,502.67
Number of 90 Plus Days	16	11

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Contractual Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	2,054,465.64	3,060,026.87
Number of 0 to 29 Days	8	6
Balance of 30 to 59 Days	0.00	1,769,717.67
Number of 30 to 59 Days	0	2
Balance of 60 to 89 Days	0.00	0.00
Number of 60 to 89 Days	0	0
Balance of 90 Plus Days	5,181,589.94	11,567,195.27
Number of 90 Plus Days	16	20

Legal Delinquency

	Group I	Group II
Balance of 0 to 29 Days	113,464,508.91	115,888,460.75
Number of 0 to 29 Days	480	228
Balance of 30 to 59 Days	4,852,123.82	3,803,847.18
Number of 30 to 59 Days	18	7
Balance of 60 to 89 Days	302,534.81	819,296.37
Number of 60 to 89 Days	1	2
Balance of 90 Plus Days	4,611,937.29	5,254,502.67
Number of 90 Plus Days	16	11

Loans in Foreclosure

	Group I	Group II
Balance of 0 to 29 Days	0.00	0.00
Number of 0 to 29 Days	0	0
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	1,328,639.41	1,800,573.22
Number of 60 to 89 Days	4	3
Balance of 90 Plus Days	28,995,570.86	23,766,597.08
Number of 90 Plus Days	107	42

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Legal Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	2,058,019.32	3,064,042.20
Number of 0 to 29 Days	8	6
Balance of 30 to 59 Days	0.00	1,776,771.92
Number of 30 to 59 Days	0	2
Balance of 60 to 89 Days	0.00	0.00
Number of 60 to 89 Days	0	0
Balance of 90 Plus Days	4,702,402.05	13,624,487.23
Number of 90 Plus Days	15	23

Total Delinquency Report

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Loans in Foreclosure	Legal Bankruptcy
Balance of 0 to 29 Days	229,352,969.66	5,114,492.51	229,352,969.66	0.00	5,122,061.52
Number of 0 to 29 Days	708	14	708	0	14
Balance of 30 to 59 Days	8,655,971.00	1,769,717.67	8,655,971.00	0.00	1,776,771.92
Number of 30 to 59 Days	25	2	25	0	2
Balance of 60 to 89 Days	1,121,831.18	0.00	1,121,831.18	3,129,212.63	0.00
Number of 60 to 89 Days	3	0	3	7	0
Balance of 90 Plus Days	9,866,439.96	16,748,785.21	9,866,439.96	52,762,167.94	18,326,889.28
Number of 90 Plus Days	27	36	27	149	38
Total Aggregate Principal Amount	248,997,211.80	23,632,995.39	248,997,211.80	55,891,380.57	25,225,722.72
Total Number of Mortgage Loans	763	52	763	156	54

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Sec. 4.03 (a)(vii)

Realized Losses

Current Period Realized Losses

	Group I	Group II	Total
Liquidated Loan Balance	4,473,543.47	5,887,647.74	10,361,191.21
Net Liquidation Proceeds	817,815.05	1,941,965.85	2,759,780.90
Recoveries of Prior Losses	6,577.25	4,910.58	11,487.83
Subsequent Losses	7,521.04	4,458.10	11,979.14
Current Period Non Recoverables	42,309.83	0.00	42,309.83
Realized Losses	3,698,982.04	0.00	7,644,211.45

Cumulative Losses

	Group I	Group II	Total
Liquidated Loan Balance	155,357,590.76	151,464,087.65	306,821,678.41
Net Liquidation Proceeds	51,834,093.58	72,514,361.16	124,348,454.74
Recoveries of Prior Losses	1,091,910.58	1,156,237.42	2,248,148.00
Subsequent Losses	2,160,323.11	1,220,970.58	3,381,293.69
Non Recoverables Advances	198,184.34	6,828.62	205,012.96
Realized Losses	104,790,094.05	79,021,288.27	183,811,382.32

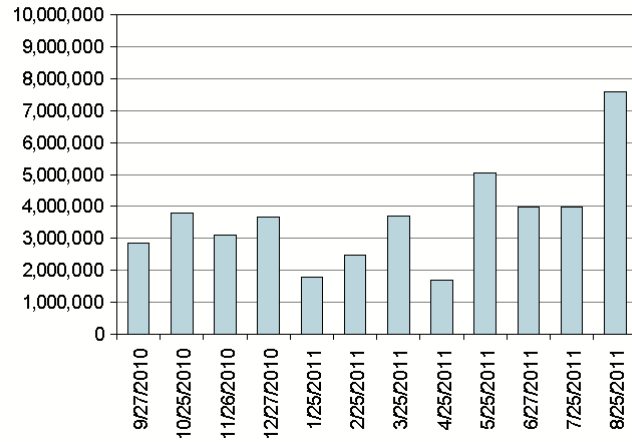
Realized Loss Report

	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	10,361,191.21	306,821,678.41
Net Liquidation Proceeds	2,759,780.90	124,348,454.74
Recoveries of Prior Losses	11,487.83	2,248,148.00
Subsequent Losses	11,979.14	3,381,293.69
Non Recoverable Advances	42,309.83	205,012.96
Realized Losses	7,644,211.45	183,811,382.32

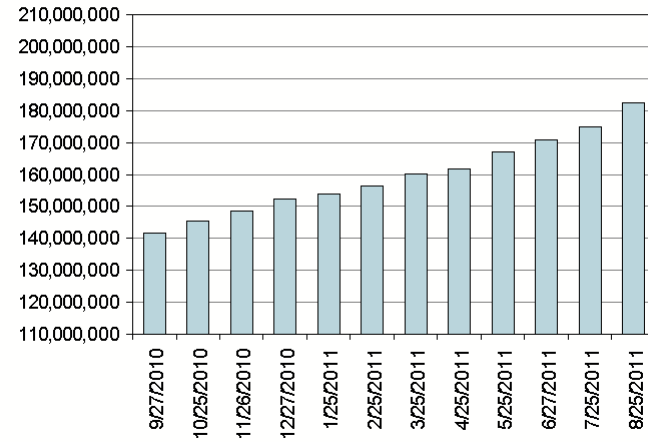
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Current Loss



Cummulative Loss



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REMIC Pass Through Rates

	LIBOR Certificate Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1A	0.3923%	0.4234%
Class A2A	0.3773%	0.4084%
Class A2B	0.4273%	0.4584%
Class A2C	0.4573%	0.4884%
Class M1	0.5473%	0.5784%
Class M2	0.5673%	0.5984%
Class M3	0.5873%	0.6184%
Class M4	0.6873%	0.7184%
Class M5	0.7373%	0.7684%
Class M6	0.7873%	0.8184%
Class M7	0.8373%	0.8684%
Class M8	1.4873%	1.5184%
Class M9	1.9373%	1.9684%
Class M10	1.9373%	1.9684%

Allocated Loss Interest

	Deferred Interest Related to Allocated Loss Amount
Class A2B	0.00
Class A2C	4,334.57
Class M1	18,955.65
Class M2	9,384.41
Class M3	5,768.51
Class M4	5,685.17
Class M5	4,193.02
Class M6	4,070.45
Class M7	4,329.09
Class M8	7,692.47
Class M9	10,024.45
Class M10	10,024.45

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Overcollateralization Amounts

Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	0.00

Excess Cashflow	390,147.00
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Mortgage Insurance

MI Premiums	11,807.40
Insurance Proceeds	0.00

Trigger Event Reporting

3 Month Rolling Average Delinquency %	35.65403%
Senior Enhancement Percentage	0.00000%
Does the Delinquency Average % Exceed the Senior Enhancement Percentage?	YES

Aggregate Losses as a % of Initial Collateral Balance	15.31762%
Current Loss Threshold	1.38333%
Does the Aggregate Loss % Exceed the Loss Threshold?	YES