

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

November 26, 2010

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

Alexander Tonge

The Bank of New York Mellon Corporation - Structured Finance Services

101 Barclay Street, 4th Floor West

New York, New York 10286

Tel: (212) 815-8179 / Fax: (212) 815-8093

Email: alexander.tonge@bnymellon.com



BNY MELLON  
CORPORATE TRUST

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	230,583,880.27	1,855,086.32	191,810.38	2,046,896.70	0.00	0.00	228,728,793.95
IIA1A	331,740,000.00	128,592,273.90	555,112.03	105,458.35	660,570.38	0.00	0.00	128,037,161.87
IIA1B	138,225,000.00	53,581,452.94	231,302.46	68,794.96	300,097.42	0.00	0.00	53,350,150.48
IIA1C	82,935,000.00	32,149,353.74	138,783.56	42,235.17	181,018.73	0.00	0.00	32,010,570.18
M1	40,200,000.00	5,381,263.00	0.00	3,089.64	3,089.64	4,317,529.18	0.00	1,063,733.82
M2	19,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M3	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M4	9,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M5	6,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M6	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M7	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M8	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	450,288,223.85	2,780,284.37	411,388.50	3,191,672.87	4,317,529.18	0.00	443,190,410.30
X	1,061,223,414.00	450,288,223.85	0.00	305,785.36	305,785.36	0.00	0.00	443,190,410.30
C	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	444.54189372	3.57641473	0.36979059	3.94620532	440.96547899	0.935827%
IIA1A	66988UAB6	387.62969163	1.67333463	0.31789459	1.99122922	385.95635700	0.922611%
IIA1B	66988UAC4	387.63937739	1.67337645	0.49770273	2.17107918	385.96600094	1.447602%
IIA1C	66988UAD2	387.64518888	1.67340158	0.50925629	2.18265787	385.97178730	1.477602%
M1	66988UAF7	133.86226368	0.00000000	0.07685672	0.07685672	26.46104030	0.616250%
M2	66988UAG5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M3	66988UAH3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M4	66988UAJ9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M5	66988UAK6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M6	66988UAL4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M7	66988UAM2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M8	66988UAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	66988UAP5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	66988UAQ3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
TOTALS		378.83915855	2.33912533	0.34611181	2.68523715	372.86758396	
X	66988UAE0	424.31048723	0.00000000	0.28814419	0.28814419	417.62215614	0.102465%
C	66988UAR1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

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## Principal and Interest Distribution

	Principal Distribution	Accrued Note Interest	Interest Distribution	Unpaid Interest Shortfall Amount	Repaid Interest Shortfalls	Remaining AFC Carryforward Amount
Class A1A	1,855,086.32	94,539.39	191,810.38	55,313.68	97,270.98	0.00
Class A2A	555,112.03	51,008.27	105,458.35	90,234.09	54,450.08	35,784.01
Class A2B	231,302.46	23,635.37	68,794.96	35,042.93	45,159.59	0.00
Class A2C	138,783.56	15,038.75	42,235.17	22,635.23	27,196.42	0.00
Class M1	0.00	2,947.74	3,089.64	20,897.23	141.90	20,755.33
Class M2	0.00	0.00	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00	0.00	0.00

Senior Credit Enhancement Percentage

1.19507%

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Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00

## Loan Count

	Group I	Group II	Total
Beginning Loan Count	816	412	1,228
Ending Loan Count	800	410	1,210

## Section 4.03(a)(v) A

## Loans Delinquent

## Contractual Delinquency

	Group I	Group II
Balance of 0 to 29 Days	122,303,893.49	120,256,024.71
Number of 0 to 29 Days	486	218
Balance of 30 to 59 Days	5,765,627.93	6,154,933.52
Number of 30 to 59 Days	20	12
Balance of 60 to 89 Days	2,447,630.53	2,683,678.02
Number of 60 to 89 Days	8	6
Balance of 90 Plus Days	18,299,424.04	33,291,748.86
Number of 90 Plus Days	61	53

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## Contractual Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	1,156,574.52	4,284,781.94
Number of 0 to 29 Days	5	7
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	546,855.72	1,236,902.31
Number of 60 to 89 Days	1	2
Balance of 90 Plus Days	4,884,302.05	9,912,627.51
Number of 90 Plus Days	17	17

## Legal Delinquency

	Group I	Group II
Balance of 0 to 29 Days	122,303,893.49	120,256,024.71
Number of 0 to 29 Days	486	218
Balance of 30 to 59 Days	5,765,627.93	6,154,933.52
Number of 30 to 59 Days	20	12
Balance of 60 to 89 Days	2,447,630.53	2,683,678.02
Number of 60 to 89 Days	8	6
Balance of 90 Plus Days	18,299,424.04	33,291,748.86
Number of 90 Plus Days	61	53

## Loans in Foreclosure

	Group I	Group II
Balance of 0 to 29 Days	0.00	0.00
Number of 0 to 29 Days	0	0
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	0.00	802,870.45
Number of 60 to 89 Days	0	1
Balance of 90 Plus Days	37,755,729.20	36,354,036.64
Number of 90 Plus Days	130	66

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

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## Legal Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	1,160,580.39	4,304,587.08
Number of 0 to 29 Days	5	7
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	547,387.90	1,247,451.00
Number of 60 to 89 Days	1	2
Balance of 90 Plus Days	4,941,934.41	10,013,656.21
Number of 90 Plus Days	17	17

## Total Delinquency Report

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Loans in Foreclosure	Legal Bankruptcy
Balance of 0 to 29 Days	242,559,918.20	5,441,356.46	242,559,918.20	0.00	5,465,167.47
Number of 0 to 29 Days	704	12	704	0	12
Balance of 30 to 59 Days	11,920,561.45	0.00	11,920,561.45	0.00	0.00
Number of 30 to 59 Days	32	0	32	0	0
Balance of 60 to 89 Days	5,131,308.55	1,783,758.03	5,131,308.55	802,870.45	1,794,838.90
Number of 60 to 89 Days	14	3	14	1	3
Balance of 90 Plus Days	51,591,172.90	14,796,929.56	51,591,172.90	74,109,765.84	14,955,590.62
Number of 90 Plus Days	114	34	114	196	34
Total Aggregate Principal Amount	311,202,961.10	22,022,044.05	311,202,961.10	74,912,636.29	22,215,596.99
Total Number of Mortgage Loans	864	49	864	197	49

Class A-1A

97,270.98

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**Sec. 4.03 (a)(vii)**

**Realized Losses**

Current Period Realized Losses

	Group I	Group II	Total
Liquidated Loan Balance	3,582,773.63	955,698.90	4,538,472.53
Net Liquidation Proceeds	1,061,759.60	358,554.73	1,420,314.33
Recoveries of Prior Losses	2,347.60	6,825.29	9,172.89
Subsequent Losses	4,180.91	4,417.12	8,598.03
Current Period Non Recoverables	14,527.13	0.00	14,527.13
Realized Losses	2,537,374.47	594,736.00	3,132,110.47

Cumulative Losses

	Group I	Group II	Total
Liquidated Loan Balance	130,169,155.10	125,579,394.69	255,748,549.79
Net Liquidation Proceeds	45,551,996.58	61,628,733.55	107,180,730.13
Recoveries of Prior Losses	961,463.14	1,039,630.32	2,001,093.46
Subsequent Losses	2,117,646.06	1,149,569.76	3,267,215.82
Non Recoverables Advances	51,854.39	6,828.62	58,683.01
Realized Losses	85,825,195.83	64,067,429.20	149,892,625.03

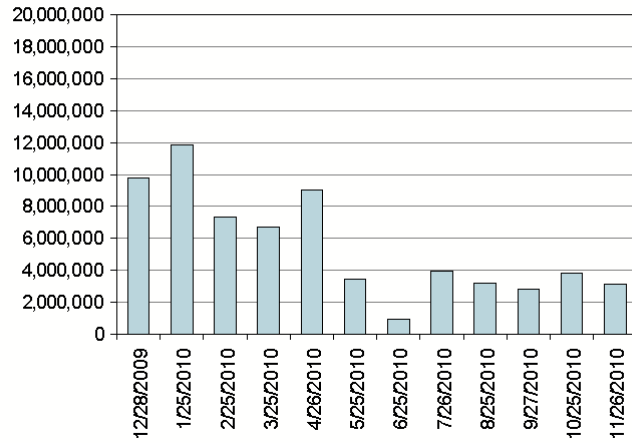
Realized Loss Report

	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	4,538,472.53	255,748,549.79
Net Liquidation Proceeds	1,420,314.33	107,180,730.13
Recoveries of Prior Losses	9,172.89	2,001,093.46
Subsequent Losses	8,598.03	3,267,215.82
Non Recoverable Advances	14,527.13	58,683.01
Realized Losses	3,132,110.47	149,892,625.03

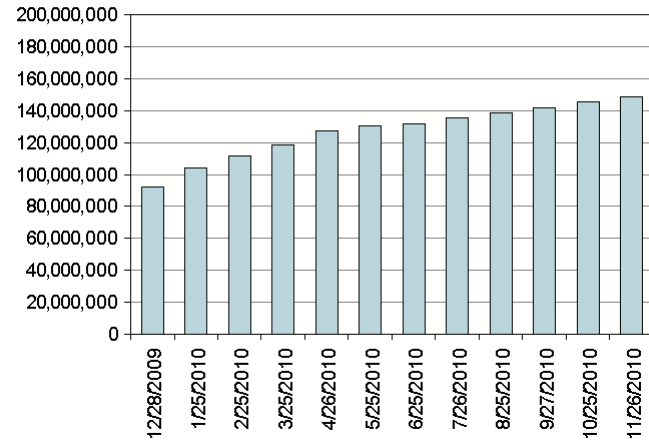
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Current Loss



Cummulative Loss



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REMIC Pass Through Rates

	LIBOR Certificate Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1A	0.4613%	0.4584%
Class A2A	0.4463%	0.4434%
Class A2B	0.4963%	0.4934%
Class A2C	0.5263%	0.5234%
Class M1	0.6163%	0.6134%
Class M2	0.6363%	0.6334%
Class M3	0.6563%	0.6534%
Class M4	0.7563%	0.7534%
Class M5	0.8063%	0.8034%
Class M6	0.8563%	0.8534%
Class M7	0.9063%	0.9034%
Class M8	1.5563%	1.5534%
Class M9	2.0063%	2.0034%
Class M10	2.0063%	2.0034%

Allocated Loss Interest

	Deferred Interest Related to Allocated Loss Amount
Class A2B	0.00
Class A2C	0.00
Class M1	625,870.93
Class M2	3,400,529.30
Class M3	5,260,783.59
Class M4	11,432,508.47
Class M5	12,824,098.48
Class M6	21,993,378.60
Class M7	46,858,096.17
Class M8	157,209,737.08
Class M9	488,261,454.50
Class M10	1,155,772,847.17

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

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### Overcollateralization Amounts

Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	0.00

Excess Cashflow	92,660.31
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### Mortgage Insurance

MI Premiums	17,351.79
Insurance Proceeds	0.00

### Trigger Event Reporting

3 Month Rolling Average Delinquency %	42.69755%
Senior Enhancement Percentage	0.31371%
Does the Delinquency Average % Exceed the Senior Enhancement Percentage?	YES

Aggregate Losses as a % of Initial Collateral Balance	12.49105%
Current Loss Threshold	1.06667%
Does the Aggregate Loss % Exceed the Loss Threshold?	YES