

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

September 27, 2010

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

Alexander Tonge  
The Bank of New York Mellon Corporation - Structured Finance Services  
101 Barclay Street, 4th Floor West  
New York, New York 10286  
Tel: (212) 815-8179 / Fax: (212) 815-8093  
Email: alexander.tonge@bnymellon.com



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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	232,058,167.34	1,045,138.48	99,712.49	1,144,850.97	0.00	0.00	231,013,028.86
IIA1A	331,740,000.00	130,611,231.37	1,281,824.37	54,326.11	1,336,150.48	0.00	0.00	129,329,407.00
IIA1B	138,225,000.00	54,422,706.24	534,106.83	25,130.82	559,237.65	0.00	0.00	53,888,599.41
IIA1C	82,935,000.00	32,654,113.28	320,468.90	15,976.71	336,445.61	0.00	0.00	32,333,644.38
M1	40,200,000.00	14,523,263.17	0.00	8,303.98	8,303.98	2,797,322.07	0.00	11,725,941.10
M2	19,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M3	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M4	9,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M5	6,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M6	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M7	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M8	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	464,269,481.40	3,181,538.58	203,450.11	3,384,988.69	2,797,322.07	0.00	458,290,620.75
X	1,061,223,414.00	464,269,481.41	0.00	270,823.86	270,823.86	0.00	0.00	458,290,620.75
C	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	447.38416684	2.01491899	0.19223538	2.20715437	445.36924785	0.468750%
IIA1A	66988UAB6	393.71565494	3.86394276	0.16376111	4.02770386	389.85171218	0.453750%
IIA1B	66988UAC4	393.72549278	3.86403928	0.18181096	4.04585024	389.86145350	0.503750%
IIA1C	66988UAD2	393.73139543	3.86409719	0.19264135	4.05673853	389.86729825	0.533750%
M1	66988UAF7	361.27520323	0.00000000	0.20656667	0.20656667	291.69007711	0.623750%
M2	66988UAG5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M3	66988UAH3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M4	66988UAJ9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M5	66988UAK6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M6	66988UAL4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M7	66988UAM2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M8	66988UAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	66988UAP5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	66988UAQ3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
TOTALS		390.60195305	2.67671090	0.17116785	2.84787876	385.57178256	
X	66988UAE0	437.48514713	0.00000000	0.25519967	0.25519967	431.85121503	0.700000%
C	66988UAR1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

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## Principal and Interest Distribution

	Principal Distribution	Accrued Note Interest	Interest Distribution	Unpaid Interest Shortfall Amount	Repaid Interest Shortfalls	Remaining AFC Carryforward Amount
Class A1A	1,045,138.48	99,712.49	99,712.49	0.00	0.00	0.00
Class A2A	1,281,824.37	54,326.11	54,326.11	0.00	0.00	0.00
Class A2B	534,106.83	25,130.82	25,130.82	0.00	0.00	0.00
Class A2C	320,468.90	15,976.71	15,976.71	0.00	0.00	0.00
Class M1	0.00	8,303.98	8,303.98	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00	0.00	0.00

Senior Credit Enhancement Percentage

3.12820%

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Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00

Loan Count

	Group I	Group II	Total
Beginning Loan Count	829	427	1,256
Ending Loan Count	821	421	1,242

**Section 4.03(a)(v) A**

**Loans Delinquent**

Contractual Delinquency

	Group I	Group II
Balance of 0 to 29 Days	120,625,798.45	117,121,940.00
Number of 0 to 29 Days	472	210
Balance of 30 to 59 Days	6,334,397.92	4,434,314.13
Number of 30 to 59 Days	23	9
Balance of 60 to 89 Days	2,490,751.82	4,229,160.80
Number of 60 to 89 Days	11	7
Balance of 90 Plus Days	24,484,861.38	40,813,524.06
Number of 90 Plus Days	83	72

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## Contractual Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	1,884,235.82	3,162,446.78
Number of 0 to 29 Days	6	5
Balance of 30 to 59 Days	234,892.14	1,044,241.31
Number of 30 to 59 Days	1	3
Balance of 60 to 89 Days	546,580.41	685,115.34
Number of 60 to 89 Days	1	1
Balance of 90 Plus Days	5,275,865.03	8,418,585.45
Number of 90 Plus Days	18	14

## Legal Delinquency

	Group I	Group II
Balance of 0 to 29 Days	120,625,798.45	117,121,940.00
Number of 0 to 29 Days	472	210
Balance of 30 to 59 Days	6,334,397.92	4,434,314.13
Number of 30 to 59 Days	23	9
Balance of 60 to 89 Days	2,490,751.82	4,229,160.80
Number of 60 to 89 Days	11	7
Balance of 90 Plus Days	24,484,861.38	40,813,524.06
Number of 90 Plus Days	83	72

## Loans in Foreclosure

	Group I	Group II
Balance of 0 to 29 Days	0.00	0.00
Number of 0 to 29 Days	0	0
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	0.00	759,266.25
Number of 60 to 89 Days	0	1
Balance of 90 Plus Days	43,848,608.46	43,679,176.80
Number of 90 Plus Days	149	76

**NovaStar Mortgage Funding Trust, Series 2006-MTA1**  
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Legal Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	1,885,523.43	3,171,439.28
Number of 0 to 29 Days	6	5
Balance of 30 to 59 Days	235,868.88	1,050,673.24
Number of 30 to 59 Days	1	3
Balance of 60 to 89 Days	549,366.26	689,685.79
Number of 60 to 89 Days	1	1
Balance of 90 Plus Days	5,325,087.42	8,539,219.78
Number of 90 Plus Days	18	14

Total Delinquency Report

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Loans in Foreclosure	Legal Bankruptcy
Balance of 0 to 29 Days	237,747,738.45	5,046,682.60	237,747,738.45	0.00	5,056,962.71
Number of 0 to 29 Days	682	11	682	0	11
Balance of 30 to 59 Days	10,768,712.05	1,279,133.45	10,768,712.05	0.00	1,286,542.12
Number of 30 to 59 Days	32	4	32	0	4
Balance of 60 to 89 Days	6,719,912.62	1,231,695.75	6,719,912.62	759,266.25	1,239,052.05
Number of 60 to 89 Days	18	2	18	1	2
Balance of 90 Plus Days	65,298,385.44	13,694,450.48	65,298,385.44	87,527,785.26	13,864,307.20
Number of 90 Plus Days	155	32	155	225	32
Total Aggregate Principal Amount	320,534,748.56	21,251,962.28	320,534,748.56	88,287,051.51	21,446,864.08
Total Number of Mortgage Loans	887	49	887	226	49

**Repaid Interest**

Class A-1A

0.00

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Sec. 4.03 (a)(vii)

## Realized Losses

## Current Period Realized Losses

	Group I	Group II	Total
Liquidated Loan Balance	2,186,281.37	3,155,749.35	5,342,030.72
Net Liquidation Proceeds	703,989.22	1,787,007.45	2,490,996.67
Recoveries of Prior Losses	44,737.08	109,941.91	154,678.99
Subsequent Losses	14,770.60	3,221.88	17,992.48
Current Period Non Recoverables	25,595.16	0.00	25,595.16
Realized Losses	1,477,920.83	1,262,021.87	2,739,942.70

## Cumulative Losses

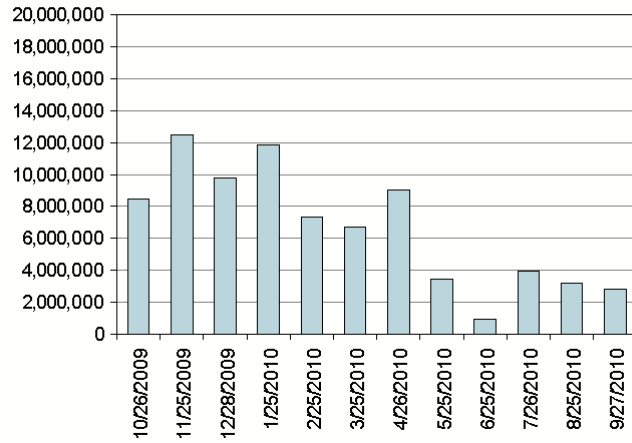
	Group I	Group II	Total
Liquidated Loan Balance	125,279,280.31	119,810,522.13	245,089,802.44
Net Liquidation Proceeds	44,135,360.38	59,308,794.56	103,444,154.94
Recoveries of Prior Losses	947,011.13	941,864.14	1,888,875.27
Subsequent Losses	2,111,391.65	1,144,666.72	3,256,058.37
Non Recoverables Advances	42,850.56	6,828.62	49,679.18
Realized Losses	82,351,151.01	60,711,358.77	143,062,509.78

## Realized Loss Report

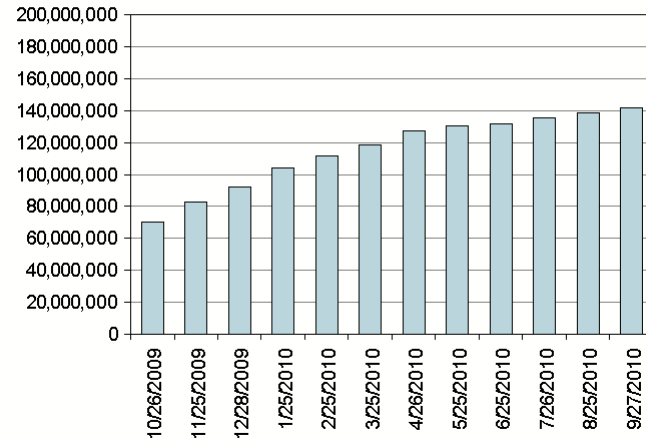
	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	5,342,030.72	245,089,802.44
Net Liquidation Proceeds	2,490,996.67	103,444,154.94
Recoveries of Prior Losses	154,678.99	1,888,875.27
Subsequent Losses	17,992.48	3,256,058.37
Non Recoverable Advances	25,595.16	49,679.18
Realized Losses	2,739,942.70	143,062,509.78

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Current Loss



Cummulative Loss



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REMIC Pass Through Rates

	LIBOR Certificate Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1A	0.4688%	0.4613%
Class A2A	0.4538%	0.4463%
Class A2B	0.5038%	0.4963%
Class A2C	0.5338%	0.5263%
Class M1	0.6238%	0.6163%
Class M2	0.6438%	0.6363%
Class M3	0.6638%	0.6563%
Class M4	0.7638%	0.7563%
Class M5	0.8138%	0.8063%
Class M6	0.8638%	0.8563%
Class M7	0.9138%	0.9063%
Class M8	1.5638%	1.5563%
Class M9	2.0138%	2.0063%
Class M10	2.0138%	2.0063%

Allocated Loss Interest

	Deferred Interest Related to Allocated Loss Amount
Class A2B	0.00
Class A2C	0.00
Class M1	161,614.49
Class M2	887,033.33
Class M3	1,371,796.29
Class M4	2,976,674.44
Class M5	3,336,968.36
Class M6	5,719,833.63
Class M7	12,180,580.32
Class M8	40,725,963.70
Class M9	126,350,485.33
Class M10	299,086,603.75

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

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### Overcollateralization Amounts

Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	0.00

Excess Cashflow	587,605.36
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### Mortgage Insurance

MI Premiums	15,646.81
Insurance Proceeds	0.00

### Trigger Event Reporting

3 Month Rolling Average Delinquency %	44.65368%
Senior Enhancement Percentage	0.82115%
Does the Delinquency Average % Exceed the Senior Enhancement Percentage?	YES

Aggregate Losses as a % of Initial Collateral Balance	11.92188%
Current Loss Threshold	1.00000%
Does the Aggregate Loss % Exceed the Loss Threshold?	YES