

NovaStar Mortgage Funding Trust, Series 2006-MTA1

December 28, 2009

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

Alexander Tonge

The Bank of New York Mellon Corporation - Structured Finance Services

101 Barclay Street, 4th Floor West

New York, New York 10286

Tel: (212) 815-8179 / Fax: (212) 815-8093

Email: alexander.tonge@bnymellon.com



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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	256,128,398.16	3,357,051.02	103,525.82	3,460,576.84	0.00	0.00	252,771,347.14
IIA1A	331,740,000.00	148,352,503.27	2,218,638.09	57,923.49	2,276,561.58	0.00	0.00	146,133,865.18
IIA1B	138,225,000.00	61,815,087.58	924,455.64	26,968.58	951,424.22	0.00	0.00	60,890,631.94
IIA1C	82,935,000.00	37,089,608.57	554,681.70	17,201.36	571,883.06	0.00	0.00	36,534,926.87
M1	40,200,000.00	40,224,785.74	0.00	21,973.93	21,973.93	0.00	0.00	40,224,785.74
M2	19,200,000.00	19,212,029.97	0.00	10,847.34	10,847.34	0.00	0.00	19,212,029.97
M3	11,400,000.00	11,407,256.79	0.00	6,649.80	6,649.80	6,206,973.98	0.00	5,200,282.81
M4	9,600,000.00	2,604,747.00	0.00	1,757.19	1,757.19	2,604,747.00	0.00	0.00
M5	6,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M6	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M7	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M8	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	576,834,417.08	7,054,826.45	246,847.51	7,301,673.96	8,811,720.98	0.00	560,967,869.65
X	1,061,223,414.00	576,834,417.08	0.00	336,486.74	336,486.74	0.00	0.00	560,967,869.66
C	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	493.78908456	6.47204747	0.19958708	6.67163455	487.31703709	0.440940%
IIA1A	66988UAB6	447.19510240	6.68788235	0.17460508	6.86248743	440.50722005	0.425940%
IIA1B	66988UAC4	447.20627658	6.68804949	0.19510639	6.88315587	440.51822709	0.475940%
IIA1C	66988UAD2	447.21298089	6.68814976	0.20740773	6.89555749	440.52483113	0.505940%
M1	66988UAF7	1,000.61656070	0.00000000	0.54661517	0.54661517	1,000.61656070	0.595940%
M2	66988UAG5	1,000.62656094	0.00000000	0.56496563	0.56496563	1,000.62656094	0.615940%
M3	66988UAH3	1,000.63656053	0.00000000	0.58331579	0.58331579	456.16515877	0.635940%
M4	66988UAJ9	271.32781250	0.00000000	0.18304063	0.18304063	0.00000000	0.735940%
M5	66988UAK6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M6	66988UAL4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M7	66988UAM2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M8	66988UAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	66988UAP5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	66988UAQ3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
TOTALS		485.30575221	5.93540842	0.20767921	6.14308763	471.95681445	
X	66988UAE0	543.55605942	0.00000000	0.31707437	0.31707437	528.60487458	0.700000%
C	66988UAR1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%

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Principal and Interest Distribution

	Principal Distribution	Accrued Note Interest	Interest Distribution	Unpaid Interest Shortfall Amount	AFC Carryforward Amount	Remaining AFC Carryforward Amount
Class A1A	3,357,051.02	103,525.82	103,525.82	0.00	0.00	0.00
Class A2A	2,218,638.09	57,923.49	57,923.49	0.00	0.00	0.00
Class A2B	924,455.64	26,968.58	26,968.58	0.00	0.00	0.00
Class A2C	554,681.70	17,201.36	17,201.36	0.00	0.00	0.00
Class M1	0.00	21,973.93	21,973.93	0.00	0.00	0.00
Class M2	0.00	10,847.34	10,847.34	0.00	0.00	0.00
Class M3	0.00	6,649.80	6,649.80	0.00	0.00	0.00
Class M4	0.00	1,757.19	1,757.19	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00	0.00	0.00

Senior Credit Enhancement Percentage

12.73309%

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Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00

Loan Count

	Group I	Group II	Total
Beginning Loan Count	1,011	511	1,522
Ending Loan Count	984	497	1,481

Section 4.03(a)(v) A

Loans Delinquent

Contractual Delinquency

	Group I	Group II
Balance of 0 to 29 Days	121,756,946.32	123,327,127.45
Number of 0 to 29 Days	472	207
Balance of 30 to 59 Days	11,363,433.12	9,922,685.06
Number of 30 to 59 Days	39	21
Balance of 60 to 89 Days	5,600,423.52	9,941,949.57
Number of 60 to 89 Days	19	16
Balance of 90 Plus Days	21,248,651.85	20,759,442.77
Number of 90 Plus Days	68	37

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Contractual Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	1,969,891.00	3,274,237.60
Number of 0 to 29 Days	8	5
Balance of 30 to 59 Days	376,027.73	1,494,898.04
Number of 30 to 59 Days	1	3
Balance of 60 to 89 Days	431,527.46	0.00
Number of 60 to 89 Days	3	0
Balance of 90 Plus Days	5,052,966.44	6,878,010.18
Number of 90 Plus Days	16	12

Legal Delinquency

	Group I	Group II
Balance of 0 to 29 Days	121,756,946.32	123,327,127.45
Number of 0 to 29 Days	472	207
Balance of 30 to 59 Days	11,363,433.12	9,922,685.06
Number of 30 to 59 Days	39	21
Balance of 60 to 89 Days	5,600,423.52	9,941,949.57
Number of 60 to 89 Days	19	16
Balance of 90 Plus Days	21,248,651.85	20,759,442.77
Number of 90 Plus Days	68	37

Loans in Foreclosure

	Group I	Group II
Balance of 0 to 29 Days	0.00	0.00
Number of 0 to 29 Days	0	0
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	0.00	0.00
Number of 60 to 89 Days	0	0
Balance of 90 Plus Days	88,402,009.12	100,237,922.77
Number of 90 Plus Days	290	175

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Legal Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	13,226,644.52	6,289,632.86
Number of 0 to 29 Days	31	17
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	0.00	0.00
Number of 60 to 89 Days	0	0
Balance of 90 Plus Days	0.00	0.00
Number of 90 Plus Days	0	0

Total Delinquency Report

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Loans in Foreclosure	Legal Bankruptcy
Balance of 0 to 29 Days	245,084,073.77	5,244,128.60	245,084,073.77	0.00	19,516,277.38
Number of 0 to 29 Days	679	13	679	0	48
Balance of 30 to 59 Days	21,286,118.18	1,870,925.77	21,286,118.18	0.00	0.00
Number of 30 to 59 Days	60	4	60	0	0
Balance of 60 to 89 Days	15,542,373.09	431,527.46	15,542,373.09	0.00	0.00
Number of 60 to 89 Days	35	3	35	0	0
Balance of 90 Plus Days	42,008,094.62	11,930,976.62	42,008,094.62	188,639,931.89	0.00
Number of 90 Plus Days	105	28	105	465	0
Total Aggregate Principal Amount	323,920,659.66	19,477,558.45	323,920,659.66	188,639,931.89	19,516,277.38
Total Number of Mortgage Loans	879	48	879	465	48

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Sec. 4.03 (a)(vii)

Realized Losses

Current Period Realized Losses

	Group I	Group II	Total
Liquidated Loan Balance	7,949,342.31	7,088,077.60	15,037,419.91
Net Liquidation Proceeds	2,512,449.83	2,716,630.21	5,229,080.04
Recoveries of Prior Losses	61,623.98	66,548.08	128,172.06
Subsequent Losses	10,992.76	3,715.07	14,707.83
Current Period Non Recoverables	0.00	0.00	0.00
Realized Losses	5,386,261.26	4,308,614.38	9,694,875.64

Cumulative Losses

	Group I	Group II	Total
Liquidated Loan Balance	82,500,784.91	82,059,616.25	164,560,401.16
Net Liquidation Proceeds	29,878,622.96	42,291,672.25	72,170,295.21
Recoveries of Prior Losses	607,023.56	444,906.69	1,051,930.25
Subsequent Losses	322,598.74	133,292.82	455,891.56
Non Recoverables Advances	133,800.44	6,828.62	140,629.06
Realized Losses	52,471,537.57	39,463,158.75	91,934,696.32

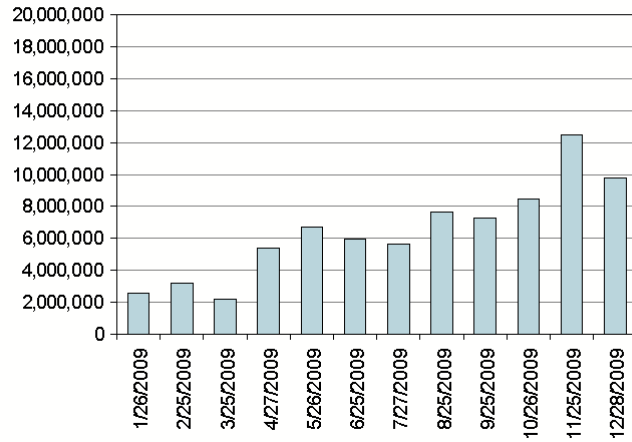
Realized Loss Report

	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	15,037,419.91	164,560,401.16
Net Liquidation Proceeds	5,229,080.04	72,170,295.21
Recoveries of Prior Losses	128,172.06	1,051,930.25
Subsequent Losses	14,707.83	455,891.56
Non Recoverable Advances	0.00	140,629.06
Realized Losses	9,694,875.64	91,934,696.32

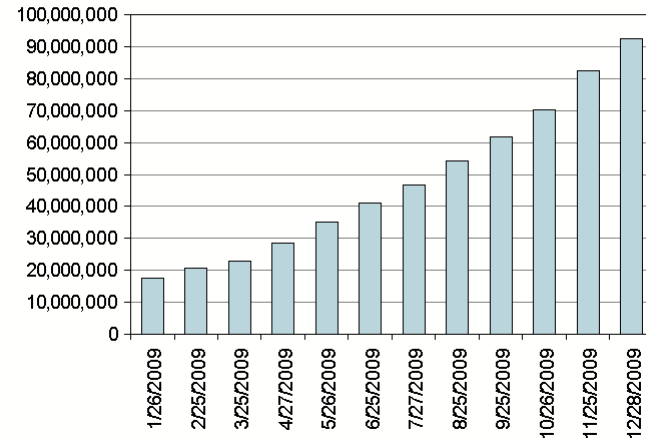
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Current Loss



Cummulative Loss



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REMIC Pass Through Rates

	LIBOR Certificate Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1A	0.4409%	0.4363%
Class A2A	0.4259%	0.4213%
Class A2B	0.4759%	0.4713%
Class A2C	0.5059%	0.5013%
Class M1	0.5959%	0.5913%
Class M2	0.6159%	0.6113%
Class M3	0.6359%	0.6313%
Class M4	0.7359%	0.7313%
Class M5	0.7859%	0.7813%
Class M6	0.8359%	0.8313%
Class M7	0.8859%	0.8813%
Class M8	1.5359%	1.5313%
Class M9	1.9859%	1.9813%
Class M10	1.9859%	1.9813%

Allocated Loss Interest

	Deferred Interest Related to Allocated Loss Amount
Class A2B	0.00
Class A2C	0.00
Class M1	0.00
Class M2	0.00
Class M3	0.00
Class M4	4,723.53
Class M5	6,294.78
Class M6	10,811.86
Class M7	23,066.14
Class M8	78,128.29
Class M9	243,370.27
Class M10	576,086.33

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Overcollateralization Amounts

Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	0.00

Excess Cashflow	1,025,135.39
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Mortgage Insurance

MI Premiums	9,793.43
Insurance Proceeds	0.00

Trigger Event Reporting

3 Month Rolling Average Delinquency %	51.52379%
Senior Enhancement Percentage	3.34243%
Does the Delinquency Average % Exceed the Senior Enhancement Percentage?	YES

Aggregate Losses as a % of Initial Collateral Balance	7.66122%
Current Loss Threshold	0.70000%
Does the Aggregate Loss % Exceed the Loss Threshold?	YES