

#### External Parties

**Seller**

Novastar Mortgage, Inc.

**Underwriter(s)**

Deutsche Bank Securities

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#### Dates

Cut-Off Date:	January 01, 1900
Close Date:	April 12, 2007
First Distribution Date:	April 26, 2007
Distribution Date:	March 26, 2009
Record Date:	March 25, 2009 February 27, 2009

#### Contacts

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<https://tss.sfs.db.com/investpublic>

In connection with the Trustee's preparation of this Statement to Certificateholders, the Trustee is conclusively relying upon, and has not independently verified, information provided to it by various third parties, including the Servicer, Master Servicer, Special Servicer and other parties to the transaction. The Trustee makes no representations as to the completeness, reliability, accuracy or suitability for any purpose of the information provided to it by such third parties.

Certificate Payment Report

Current Period Distribution -									
Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Loss	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
N-1 OWNER	SR RES	47,000,000.00 0.00	20,185,250.28 0.00	38,348.95 0.00	0.00 0.00	38,348.95 0.00	0.00 0.00	0.00 0.00	20,185,250.28 0.00
Total		47,000,000.00	20,185,250.28	38,348.95	0.00	38,348.95	0.00	0.00	20,185,250.28

Interest Accrual Detail											Current Period Factor Information per \$1,000 of Original Face Value				
Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance					
					(1)	(1)	(2)	(3)	(4)=(2)+(3)	(5)					
N-1 OWNER	02/26/09	03/25/09	F-30/360	66989DAA5	47,000,000.00 0.00	429.473410 0.000000	0.815935 0.000000	0.000000 0.000000	0.815935 0.000000	429.473410 0.000000					

**Net Interest Margin Trust**

**March 26, 2009 Distribution**

Distribution to Date -									
Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Loss	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
N-1 OWNER	47,000,000.00 0.00	2,662,915.87 0.00	0.00 0.00	0.00 0.00	26,814,749.72 0.00	29,477,665.59 0.00	0.00 0.00	0.00 0.00	20,185,250.28 0.00
<b>Total</b>	<b>47,000,000.00</b>	<b>2,662,915.87</b>	<b>0.00</b>	<b>0.00</b>	<b>26,814,749.72</b>	<b>29,477,665.59</b>	<b>0.00</b>	<b>0.00</b>	<b>20,185,250.28</b>

Interest Detail -									
Class	Pass Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non-Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustment	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
N-1 OWNER	6.50000% 0.00000%	20,185,250.28 0.00	109,336.77 0.00	0.00 0.00	484,477.96 0.00	0.00 0.00	593,814.73 0.00	38,348.95 0.00	558,090.04 0.00
<b>Total</b>		<b>20,185,250.28</b>	<b>109,336.77</b>	<b>0.00</b>	<b>484,477.96</b>	<b>0.00</b>	<b>593,814.73</b>	<b>38,348.95</b>	<b>558,090.04</b>

**Collection Account Report**

SUMMARY	
	<b>Total</b>
Principal Collections	0.00
TOTAL NET PRINCIPAL	0.00
Interest Collections	38,348.95
Interest Other Accounts	0.00
Interest Fees	0.00
TOTAL NET INTEREST	38,348.95
TOTAL AVAILABLE FUNDS FOR DISTRIBUTION	38,348.95

PRINCIPAL - COLLECTIONS	
	<b>Total</b>
Principal Received on Class CA	0.00
TOTAL PRINCIPAL COLLECTED	0.00

PRINCIPAL - WITHDRAWALS	
<i>SPACE INTENTIONALLY LEFT BLANK</i>	

PRINCIPAL - OTHER ACCOUNTS	
<i>SPACE INTENTIONALLY LEFT BLANK</i>	

INTEREST - COLLECTIONS	
	<b>Total</b>
Interest Received on Class CA	38,348.95
Interest Received on Class CB	0.00
TOTAL INTEREST COLLECTED	38,348.95

INTEREST - WITHDRAWALS
<i>SPACE INTENTIONALLY LEFT BLANK</i>

INTEREST - OTHER ACCOUNTS
<i>SPACE INTENTIONALLY LEFT BLANK</i>

INTEREST FEES	<b>Total</b>
Transaction Fees	0.00
Administration Fees	0.00
Indenture Trustee Fees	0.00
TOTAL INTEREST FEES	0.00

\*\*Extraordinary Expense Recovery Charge ("EERC"): charge imposed to recover extraordinary costs and expenses incurred by Deutsche Bank in administering residential mortgage backed securities ("RMBS") transaction(s) under current market conditions. The EERC is based upon, and may be adjusted periodically in accordance with, Deutsche Bank's experienced level of extraordinary costs and expenses that are not allocable to specific trusts, but which arise from the administration of the portfolio of RMBS trusts administered by Deutsche Bank's Trust & Securities Services division. Costs and expenses allocable to specific trusts will continue to be charged separately to those trusts in addition to the EERC.