

NovaStar Mortgage Funding Trust, Series 2006-MTA1

November 26, 2007

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	335,969,101.06	7,551,117.00	1,516,340.54	9,067,457.54	0.00	0.00	328,417,984.06
IIA1A	331,740,000.00	193,053,689.38	830,128.13	868,741.60	1,698,869.73	0.00	0.00	192,223,561.25
IIA1B	138,225,000.00	80,441,047.19	345,895.37	365,559.87	711,455.24	0.00	0.00	80,095,151.82
IIA1C	82,935,000.00	48,265,351.87	207,540.33	220,626.29	428,166.62	0.00	0.00	48,057,811.54
M1	40,200,000.00	40,224,785.74	0.00	187,089.95	187,089.95	0.00	0.00	40,224,785.74
M2	19,200,000.00	19,212,029.97	0.00	89,698.83	89,698.83	0.00	0.00	19,212,029.97
M3	11,400,000.00	11,407,256.79	0.00	53,462.01	53,462.01	0.00	0.00	11,407,256.79
M4	9,600,000.00	9,606,590.98	0.00	45,876.81	45,876.81	0.00	0.00	9,606,590.98
M5	6,600,000.00	6,604,696.30	0.00	31,834.64	31,834.64	0.00	0.00	6,604,696.30
M6	6,000,000.00	6,004,419.36	0.00	29,208.16	29,208.16	0.00	0.00	6,004,419.36
M7	6,000,000.00	6,004,569.36	0.00	29,475.76	29,475.76	0.00	0.00	6,004,569.36
M8	6,000,000.00	6,006,519.36	0.00	32,955.77	32,955.77	0.00	0.00	6,006,519.36
M9	6,000,000.00	6,007,869.36	0.00	35,366.32	35,366.32	0.00	0.00	6,007,869.36
M10	6,000,000.00	6,007,869.36	0.00	35,366.32	35,366.32	0.00	0.00	6,007,869.36
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	774,815,796.08	8,934,680.83	3,541,602.87	12,476,283.70	0.00	0.00	765,881,115.25
X	1,061,223,414.00	786,215,796.08	0.00	589,661.85	589,661.85	0.00	0.00	777,281,115.25
C	11,400,000.00	11,400,000.00	0.00	1,136,594.62	1,136,594.62	0.00	0.00	11,400,000.00



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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	647.71370939	14.55777328	2.92334787	17.48112115	633.15593611	5.077500%
IIA1A	66988UAB6	581.94275451	2.50234560	2.61874239	5.12108799	579.44040891	5.062500%
IIA1B	66988UAC4	581.95729564	2.50240818	2.64467260	5.14708077	579.45488747	5.112500%
IIA1C	66988UAD2	581.96602002	2.50244565	2.66023139	5.16267704	579.46357437	5.142500%
M1	66988UAF7	1,000.61656070	0.00000000	4.65397886	4.65397886	1,000.61656070	5.232500%
M2	66988UAG5	1,000.62656094	0.00000000	4.67181406	4.67181406	1,000.62656094	5.252500%
M3	66988UAH3	1,000.63656053	0.00000000	4.68965000	4.68965000	1,000.63656053	5.272500%
M4	66988UAJ9	1,000.68656042	0.00000000	4.77883438	4.77883438	1,000.68656042	5.372500%
M5	66988UAK6	1,000.71156061	0.00000000	4.82343030	4.82343030	1,000.71156061	5.422500%
M6	66988UAL4	1,000.73656000	0.00000000	4.86802667	4.86802667	1,000.73656000	5.472500%
M7	66988UAM2	1,000.76156000	0.00000000	4.91262667	4.91262667	1,000.76156000	5.522500%
M8	66988UAN0	1,001.08656000	0.00000000	5.49262833	5.49262833	1,001.08656000	6.172500%
M9	66988UAP5	1,001.31156000	0.00000000	5.89438667	5.89438667	1,001.31156000	6.622500%
M10	66988UAQ3	1,001.31156000	0.00000000	5.89438667	5.89438667	1,001.31156000	6.622500%
TOTALS		651.87261996	7.51697866	2.97964233	10.49662098	644.35564130	
X	66988UAE0	740.85794349	0.00000000	0.55564346	0.55564346	732.43871648	0.900000%
C	66988UAR1	1,000.00000000	0.00000000	99.70128246	99.70128246	1,000.00000000	*****



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Available Funds - Group I	10,302,663.22
Available Funds - Group II	3,899,876.96

Collateral Principal Detail

Group I Scheduled Principal	4,490.24
Group I Prepayments in Full	8,603,951.13
Group I Curtailments	231,035.21
Group I Net Liquidation Proceeds	0.00
Group I Realized Losses	0.00
Group I Negative Amortization	1,288,359.58
Group II Scheduled Principal	6,527.15
Group II Prepayments in Full	2,488,308.69
Group II Curtailments	112,818.63
Group II Net Liquidation Proceeds	0.00
Group II Realized Losses	0.00
Group II Negative Amortization	1,224,090.64
Total Scheduled Principal	11,017.39
Total Prepayments in Full	11,092,259.82
Total Curtailments	343,853.84
Total Net Liquidation Proceeds	0.00
Total Realized Losses	0.00
Total Negative Amortization	2,512,450.22



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Collateral Interest Detail

Group I Gross Interest	2,771,634.52
Group I Servicing Fee	124,408.52
Group I Custodian Fee	283.40
Group I Trustee Fee	1,161.08
Group I MI Premium	18,099.59
Group II Gross Interest	2,623,543.61
Group II Servicing Fee	121,283.90
Group II Custodian Fee	136.00
Group II Trustee Fee	1,131.80
Group II MI Premium	6,800.63
Total Gross Interest	5,395,178.13
Total Servicing Fee	245,692.42
Total Custodian Fee	419.40
Total Trustee Fee	2,293.13
Total MI Premium	24,900.22

Collateral Prepay Penalty Detail

Group I Prepay Penalty	123,864.29
Group II Prepay Penalty	22,121.85
Total Prepay Penalty	145,986.14



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Distributions of Principal

Class A-1A	7,551,117.00
Class A-2A	830,128.13
Class A-2B	345,895.37
Class A-2C	207,540.33
Class M-1	0.00
Class M-4	0.00
Class M-5	0.00
Class M-6	0.00
Class M-2	0.00
Class M-3	0.00
Class M7	0.00
Class M8	0.00
Class M9	0.00
Class M10	0.00

Accrued Note Interest

Class A-1A	1,516,340.54
Class A-2A	868,741.60
Class A-2b	365,559.87
Class A-2C	220,626.29
Class M-1	187,089.95
Class M-2	89,698.83
Class M-3	53,462.01
Class M-4	45,876.81
Class M-5	31,834.64
Class M-6	29,208.16
Class M-7	29,475.76
Class M-8	32,955.77
Class M-9	35,142.46



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Class M-10	35,142.46
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Distributions of Interest

Class A-1A	1,516,340.54
Class A-2A	868,741.60
Class A-2b	365,559.87
Class A-2C	220,626.29
Class M-1	187,089.95
Class M-2	89,698.83
Class M-3	53,462.01
Class M-4	45,876.81
Class M-5	31,834.64
Class M-6	29,208.16
Class M-7	29,475.76
Class M-8	32,955.77
Class M-9	35,366.32
Class M-10	35,366.32

Unpaid Interest Shortfall Amounts

Unpaid Interest Shortfall - A-1A	0.00
Unpaid Interest Shortfall - A-2A	0.00
Unpaid Interest Shortfall - A-2B	0.00
Unpaid Interest Shortfall - A-2C	0.00
Unpaid Interest Shortfall - M-1	0.00
Unpaid Interest Shortfall - M-2	0.00
Unpaid Interest Shortfall - M-3	0.00
Unpaid Interest Shortfall - M-4	0.00
Unpaid Interest Shortfall - M-5	0.00
Unpaid Interest Shortfall - M-6	0.00
Unpaid Interest Shortfall - M7	0.00



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Unpaid Interest Shortfall - M8	0.00
Unpaid Interest Shortfall - M9	0.00
Unpaid Interest Shortfall - M10	0.00

Pool Balances

Group I Beginning Pool Balance	398,107,263.62
Group I Ending Pool Balance	390,556,146.62
Group II Beginning Pool Balance	388,108,532.46
Group II Ending Pool Balance	386,724,968.63
Total Beginning Pool Balance	786,215,796.08
Total Ending Pool Balance	777,281,115.25

Mortgage Loan Information as of Determination Date

Number of Mortgage Loans	2,062
Aggregate Principal Balance of Mortgage Loans	777,281,115.25
Beginning Weighted Average Mortgage Rate	7.8175%
Remaining Weighted Average Maturity	354.77

Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00



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Loans Delinquent

Contractual Delinquency - Group I

Balance of 0-30 Days	369,327,391.86
Number of 0-30 Days	1,315
Balance of 30-59 Days	6,282,572.71
Number of 30-59 Days	21
Balance of 60-89 Days	2,745,369.91
Number of 60-89 Days	9
Balance of 90+ Days	1,207,062.96
Number of 90+ Days	4

Contractual Bankruptcy - Group I

Balance of 0-30 Days	1,089,034.58
Number of 0-30 Days	4
Balance of 30-59 Days	130,420.69
Number of 30-59 Days	1
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	257,416.31
Number of 90+ Days	1

Legal Delinquency - Group I

Balance of 0-30 Days	369,327,391.86
Number of 0-30 Days	1,315
Balance of 30-59 Days	6,282,572.71
Number of 30-59 Days	21
Balance of 60-89 Days	2,745,369.91
Number of 60-89 Days	9
Balance of 90+ Days	1,207,062.96
Number of 90+ Days	4



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Loans in Foreclosure - Group I		
Balance of 0-30 Days		0.00
Number of 0-30 Days		0
Balance of 30-59 Days		0.00
Number of 30-59 Days		0
Balance of 60-89 Days		0.00
Number of 60-89 Days		0
Balance of 90+ Days		6,727,665.49
Number of 90+ Days		22
Contractual Delinquency - Group II		
Balance of 0-30 Days		352,674,513.46
Number of 0-30 Days		617
Balance of 30-59 Days		7,852,825.70
Number of 30-59 Days		12
Balance of 60-89 Days		7,086,119.52
Number of 60-89 Days		12
Balance of 90+ Days		1,186,013.11
Number of 90+ Days		2
Contractual Bankruptcy - Group II		
Balance of 0-30 Days		0.00
Number of 0-30 Days		0
Balance of 30-59 Days		0.00
Number of 30-59 Days		0
Balance of 60-89 Days		0.00
Number of 60-89 Days		0
Balance of 90+ Days		0.00
Number of 90+ Days		0
Legal Delinquency - Group II		
Balance of 0-30 Days		352,674,513.46



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Number of 0-30 Days	617
Balance of 30-59 Days	7,852,825.70
Number of 30-59 Days	12
Balance of 60-89 Days	7,086,119.52
Number of 60-89 Days	12
Balance of 90+ Days	1,186,013.11
Number of 90+ Days	2

Loans in Foreclosure - Group II

Balance of 0-30 Days	2,005,349.71
Number of 0-30 Days	3
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	596,316.74
Number of 60-89 Days	1
Balance of 90+ Days	10,842,335.05
Number of 90+ Days	21

Loans in REO

REO Group Report			
Group Number	Number of Loans	Principal Balance	Percentage
1	9	2,789,212.11	0.71%
2	8	4,481,495.34	1.16%
Total	17	7,270,707.45	0.94%



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Total Number and Aggregate Principal Amounts of Mortgage Loans in Delinquency

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Foreclosure
Balance of 0 to 30 Days	722,001,905.32	1,089,034.58	722,001,905.32	2,005,349.71
Number of 0 to 30 Days	1,932	4	1,932	3
Balance of 30 to 59 Days	14,135,398.41	130,420.69	14,135,398.41	0.00
Number of 30 to 59 Days	33	1	33	0
Balance of 60 to 89 Days	9,831,489.43	0.00	9,831,489.43	596,316.74
Number of 60 to 89 Days	21	0	21	1
Balance of 90 Plus Days	2,393,076.07	257,416.31	2,393,076.07	17,570,000.54
Number of 90 Plus Days	6	1	6	43
Total Aggregate Principal Amount	748,361,869.23	1,476,871.58	748,361,869.23	20,171,666.99
Total Number of Mortgage Loans	1,992	6	1,992	47



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Principal Prepayments

Group I Prepayments	8,603,951.13
Group II Prepayments	2,488,308.69

Realized Losses

Group I Liquidated Loan Balance	0.00
Group I Net Liquidation Proceeds	0.00
Group I Current Period Realized Losses	0.00
Group I Recoveries of Prior Losses	0.00
Group I Current Period Non-Recoverable Advances	0.00
Group I Subsequent Losses	0.00
Group I Cumulative Liquidated Loan Balance	438,747.90
Group I Cumulative Net Liquidation Proceeds	286,583.30
Group I Cumulative Recoveries of Prior Losses	689.09
Group I Cumulative Subsequent Losses	0.00
Group I Cumulative Non-Recoverable Advances	0.00
Group I Cumulative Realized Losses	151,475.51
Group II Liquidated Loan Balance	0.00
Group II Net Liquidation Proceeds	0.00
Group II Current Period Realized Losses	0.00
Group II Recoveries of Prior Losses	0.00
Group II Current Period Non-Recoverable Advances	0.00
Group II Subsequent Losses	0.00
Group II Cumulative Liquidated Loan Balance	447,510.97
Group II Cumulative Net Liquidation Proceeds	252,794.03
Group II Cumulative Recoveries of Prior Losses	0.00



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Group II Cumulative Subsequent Losses	0.00
Group II Cumulative Non-Recoverable Advances	0.00
Group II Cumulative Realized Losses	194,716.94

Realized Loss Report

	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	0.00	886,258.87
Net Liquidation Proceeds	0.00	539,377.33
Recoveries from Prior Losses	0.00	689.09
Subsequent Losses	0.00	0.00
Non Recoverable Advances	0.00	0.00
Realized Losses	0.00	346,192.45

Prepayment Interest Shortfalls not covered by the Servicer 0.00

Credit Enhancement Percentage 16.33%

Available Funds Cap Shortfall Amount

Current Period Available Funds Cap Shortfall Amount - A-1A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2B	0.00
Current Period Available Funds Cap Shortfall Amount - A-2C	0.00
Current Period Available Funds Cap Shortfall Amount - M-1	0.00
Current Period Available Funds Cap Shortfall Amount - M-2	0.00
Current Period Available Funds Cap Shortfall Amount - M-3	0.00
Current Period Available Funds Cap Shortfall Amount - M-4	0.00
Current Period Available Funds Cap Shortfall Amount - M-5	0.00
Current Period Available Funds Cap Shortfall Amount - M-6	0.00
Current Period Available Funds Cap Shortfall Amount - M7	0.00
Current Period Available Funds Cap Shortfall Amount - M8	0.00



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Current Period Available Funds Cap Shortfall Amount - M9	223.86
Current Period Available Funds Cap Shortfall Amount - M10	223.86
Available Funds Cap Shortfall Amount Repaid This Period- A-1A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2B	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2C	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-1	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-2	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-3	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-4	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-5	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-6	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M7	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M8	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M9	223.86
Available Funds Cap Shortfall Amount Repaid This Period- M10	223.86
Remaining Available Funds Cap Shortfall Amount - A-1A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2B	0.00
Remaining Available Funds Cap Shortfall Amount - A-2C	0.00
Remaining Available Funds Cap Shortfall Amount - M-1	0.00
Remaining Available Funds Cap Shortfall Amount - M-2	0.00
Remaining Available Funds Cap Shortfall Amount - M-3	0.00
Remaining Available Funds Cap Shortfall Amount - M-4	0.00
Remaining Available Funds Cap Shortfall Amount - M-5	0.00
Remaining Available Funds Cap Shortfall Amount - M-6	0.00
Remaining Available Funds Cap Shortfall Amount - M7	0.00
Remaining Available Funds Cap Shortfall Amount - M8	0.00
Remaining Available Funds Cap Shortfall Amount - M9	0.00
Remaining Available Funds Cap Shortfall Amount - M10	0.00



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REMIC Pass-Thru Rate

REMIC Pass-Thru Rate - A-1A	5.0775%
REMIC Pass-Thru Rate - A-2A	5.0625%
REMIC Pass-Thru Rate - A-2B	5.1125%
REMIC Pass-Thru Rate - A-2C	5.1425%
REMIC Pass-Thru Rate - M-1	5.2325%
REMIC Pass-Thru Rate - M-2	5.2525%
REMIC Pass-Thru Rate - M-3	5.2725%
REMIC Pass-Thru Rate - M-4	5.3725%
REMIC Pass-Thru Rate - M-5	5.4225%
REMIC Pass-Thru Rate - M-6	5.4725%
REMIC Pass-Thru Rate - M7	5.5225%
REMIC Pass-Thru Rate - M8	6.1725%
REMIC Pass-Thru Rate - M9	6.6225%
REMIC Pass-Thru Rate - M10	6.6225%
Next REMIC Pass-Thru Rate - A-1A	4.9881%
Next REMIC Pass-Thru Rate - A-2A	4.9731%
Next REMIC Pass-Thru Rate - A-2B	5.0231%
Next REMIC Pass-Thru Rate - A-2C	5.0531%
Next REMIC Pass-Thru Rate - M-1	5.1431%
Next REMIC Pass-Thru Rate - M-2	5.1631%
Next REMIC Pass-Thru Rate - M-3	5.1831%
Next REMIC Pass-Thru Rate - M-4	5.2831%
Next REMIC Pass-Thru Rate - M-5	5.3331%
Next REMIC Pass-Thru Rate - M-6	5.3831%
Next REMIC Pass-Thru Rate - M-7	5.4331%
Next REMIC Pass-Thru Rate - M-8	6.0831%
Next REMIC Pass-Thru Rate - M-9	6.5331%
Next REMIC Pass-Thru Rate - M-10	6.5331%



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Underwritten Noteholders Principal Balance	765,881,115.25
Overcollateralization Amounts	
Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	11,400,000.00
Excess Cashflow	1,137,042.35
Mortgage Insurance	
MI Premiums	24,900.22
Insurance Proceeds	0.00



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Trigger Event Reporting

3 Month Rolling Average Delinquency %	4.07
Senior Enhancement Percentage	4.29
Does the Delinquency Average % Exceed the Senior Enhancement Percentage?	NO

EFFECTIVE JUNE 2009

Aggregate Losses as a % of Initial Collateral Balance	0.03
Current Loss Threshold	0.00
Does the Aggregate Loss % Exceed the Loss Threshold?	YES

