

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

September 25, 2007

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	349,266,794.10	7,566,647.57	1,606,530.23	9,173,177.80	0.00	0.00	341,700,146.53
IIA1A	331,740,000.00	200,162,921.45	6,027,486.46	918,275.20	6,945,761.66	0.00	0.00	194,135,434.99
IIA1B	138,225,000.00	83,403,301.23	2,511,515.44	385,983.53	2,897,498.97	0.00	0.00	80,891,785.79
IIA1C	82,935,000.00	50,042,730.95	1,506,931.86	232,802.95	1,739,734.81	0.00	0.00	48,535,799.09
M1	40,200,000.00	40,224,785.74	0.00	190,045.35	190,045.35	0.00	0.00	40,224,785.74
M2	19,200,000.00	19,212,029.97	0.00	91,078.36	91,078.36	0.00	0.00	19,212,029.97
M3	11,400,000.00	11,407,256.79	0.00	54,262.10	54,262.10	0.00	0.00	11,407,256.79
M4	9,600,000.00	9,606,590.98	0.00	46,470.55	46,470.55	0.00	0.00	9,606,590.98
M5	6,600,000.00	6,604,696.30	0.00	32,215.32	32,215.32	0.00	0.00	6,604,696.30
M6	6,000,000.00	6,004,419.36	0.00	29,529.23	29,529.23	0.00	0.00	6,004,419.36
M7	6,000,000.00	6,004,569.36	0.00	29,771.82	29,771.82	0.00	0.00	6,004,569.36
M8	6,000,000.00	6,006,519.36	0.00	32,926.57	32,926.57	0.00	0.00	6,006,519.36
M9	6,000,000.00	6,007,869.36	0.00	35,111.82	35,111.82	0.00	0.00	6,007,869.36
M10	6,000,000.00	6,007,869.36	0.00	35,111.82	35,111.82	0.00	0.00	6,007,869.36
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	799,962,354.31	17,612,581.33	3,720,114.85	21,332,696.18	0.00	0.00	782,349,772.98
X	1,061,223,414.00	811,362,354.31	0.00	608,521.77	608,521.77	0.00	0.00	793,749,772.98
C	11,400,000.00	11,400,000.00	0.00	1,182,128.48	1,182,128.48	0.00	0.00	11,400,000.00



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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	673.35028745	14.58771461	3.09722427	17.68493889	658.76257284	5.710000%
IIA1A	66988UAB6	603.37288675	18.16930868	2.76805691	20.93736559	585.20357807	5.695000%
IIA1B	66988UAC4	603.38796332	18.16976263	2.79242923	20.96219186	585.21820069	5.745000%
IIA1C	66988UAD2	603.39700910	18.17003509	2.80705311	20.97708820	585.22697402	5.775000%
M1	66988UAF7	1,000.61656070	0.00000000	4.72749627	4.72749627	1,000.61656070	5.865000%
M2	66988UAG5	1,000.62656094	0.00000000	4.74366458	4.74366458	1,000.62656094	5.885000%
M3	66988UAH3	1,000.63656053	0.00000000	4.75983333	4.75983333	1,000.63656053	5.905000%
M4	66988UAJ9	1,000.68656042	0.00000000	4.84068229	4.84068229	1,000.68656042	6.005000%
M5	66988UAK6	1,000.71156061	0.00000000	4.88110909	4.88110909	1,000.71156061	6.055000%
M6	66988UAL4	1,000.73656000	0.00000000	4.92153833	4.92153833	1,000.73656000	6.105000%
M7	66988UAM2	1,000.76156000	0.00000000	4.96197000	4.96197000	1,000.76156000	6.155000%
M8	66988UAN0	1,001.08656000	0.00000000	5.48776167	5.48776167	1,001.08656000	6.805000%
M9	66988UAP5	1,001.31156000	0.00000000	5.85197000	5.85197000	1,001.31156000	7.255000%
M10	66988UAQ3	1,001.31156000	0.00000000	5.85197000	5.85197000	1,001.31156000	7.255000%
TOTALS		673.02907144	14.81792136	3.12982909	17.94775045	658.21115008	
X	66988UAE0	764.55376277	0.00000000	0.57341533	0.57341533	747.95727507	0.900000%
C	66988UAR1	1,000.00000000	0.00000000	103.69548070	103.69548070	1,000.00000000	*****



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Available Funds - Group I	10,422,277.57
Available Funds - Group II	12,701,068.89

**Collateral Principal Detail**

Group I Scheduled Principal	0.00
Group I Prepayments in Full	8,625,178.96
Group I Curtailments	398,021.39
Group I Net Liquidation Proceeds	0.00
Group I Realized Losses	0.00
Group I Negative Amortization	1,456,552.78
Group II Scheduled Principal	955.92
Group II Prepayments in Full	11,321,871.15
Group II Curtailments	127,323.42
Group II Net Liquidation Proceeds	0.00
Group II Realized Losses	0.00
Group II Negative Amortization	1,404,216.73
Total Scheduled Principal	955.92
Total Prepayments in Full	19,947,050.11
Total Curtailments	525,344.81
Total Net Liquidation Proceeds	0.00
Total Realized Losses	0.00
Total Negative Amortization	2,860,769.51



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**Collateral Interest Detail**

Group I Gross Interest	2,884,235.83
Group I Servicing Fee	128,564.79
Group I Custodian Fee	294.20
Group I Trustee Fee	1,199.87
Group I MI Premium	19,133.41
Group II Gross Interest	2,722,995.76
Group II Servicing Fee	124,985.86
Group II Custodian Fee	141.20
Group II Trustee Fee	1,166.35
Group II MI Premium	6,932.42
Total Gross Interest	5,607,231.59
Total Servicing Fee	253,550.65
Total Custodian Fee	435.40
Total Trustee Fee	2,366.47
Total MI Premium	26,065.83

**Collateral Prepay Penalty Detail**

Group I Prepay Penalty	120,586.44
Group II Prepay Penalty	65,365.20
Total Prepay Penalty	185,951.64



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**Distributions of Principal**

Class A-1A	7,566,647.57
Class A-2A	6,027,486.46
Class A-2B	2,511,515.44
Class A-2C	1,506,931.86
Class M-1	0.00
Class M-4	0.00
Class M-5	0.00
Class M-6	0.00
Class M-2	0.00
Class M-3	0.00
Class M7	0.00
Class M8	0.00
Class M9	0.00
Class M10	0.00

**Accrued Note Interest**

Class A-1A	1,606,530.23
Class A-2A	918,275.20
Class A-2b	385,983.53
Class A-2C	232,802.95
Class M-1	190,045.35
Class M-2	91,078.36
Class M-3	54,262.10
Class M-4	46,470.55
Class M-5	32,215.32
Class M-6	29,529.23
Class M-7	29,771.82
Class M-8	32,926.57
Class M-9	35,111.82



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Class M-10	35,111.82
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**Distributions of Interest**

Class A-1A	1,606,530.23
Class A-2A	918,275.20
Class A-2b	385,983.53
Class A-2C	232,802.95
Class M-1	190,045.35
Class M-2	91,078.36
Class M-3	54,262.10
Class M-4	46,470.55
Class M-5	32,215.32
Class M-6	29,529.23
Class M-7	29,771.82
Class M-8	32,926.57
Class M-9	35,111.82
Class M-10	35,111.82

**Unpaid Interest Shortfall Amounts**

Unpaid Interest Shortfall - A-1A	0.00
Unpaid Interest Shortfall - A-2A	0.00
Unpaid Interest Shortfall - A-2B	0.00
Unpaid Interest Shortfall - A-2C	0.00
Unpaid Interest Shortfall - M-1	0.00
Unpaid Interest Shortfall - M-2	0.00
Unpaid Interest Shortfall - M-3	0.00
Unpaid Interest Shortfall - M-4	0.00
Unpaid Interest Shortfall - M-5	0.00
Unpaid Interest Shortfall - M-6	0.00
Unpaid Interest Shortfall - M7	0.00



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Unpaid Interest Shortfall - M8	0.00
Unpaid Interest Shortfall - M9	0.00
Unpaid Interest Shortfall - M10	0.00

**Pool Balances**

Group I Beginning Pool Balance	411,407,426.14
Group I Ending Pool Balance	403,840,778.57
Group II Beginning Pool Balance	399,954,928.17
Group II Ending Pool Balance	389,908,994.41
Total Beginning Pool Balance	811,362,354.31
Total Ending Pool Balance	793,749,772.98

## Mortgage Loan Information as of Determination Date

Number of Mortgage Loans	2,126
Aggregate Principal Balance of Mortgage Loans	793,749,772.98
Beginning Weighted Average Mortgage Rate	7.8754%
Remaining Weighted Average Maturity	357.10

Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00



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**Loans Delinquent**

Contractual Delinquency - Group I

Balance of 0-30 Days	390,337,354.46
Number of 0-30 Days	1,394
Balance of 30-59 Days	2,563,389.71
Number of 30-59 Days	10
Balance of 60-89 Days	3,202,998.03
Number of 60-89 Days	11
Balance of 90+ Days	608,481.33
Number of 90+ Days	2

Contractual Bankruptcy - Group I

Balance of 0-30 Days	1,212,871.07
Number of 0-30 Days	5
Balance of 30-59 Days	402,915.53
Number of 30-59 Days	1
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	228,091.01
Number of 90+ Days	1

Legal Delinquency - Group I

Balance of 0-30 Days	390,337,354.46
Number of 0-30 Days	1,394
Balance of 30-59 Days	2,563,389.71
Number of 30-59 Days	10
Balance of 60-89 Days	3,202,998.03
Number of 60-89 Days	11
Balance of 90+ Days	608,481.33
Number of 90+ Days	2

Legal Bankruptcy - Group I



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Balance of 0-30 Days	1,212,871.07
Number of 0-30 Days	5
Balance of 30-59 Days	402,915.53
Number of 30-59 Days	1
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	228,091.01
Number of 90+ Days	1
Loans in Foreclosure - Group I	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	3,662,021.02
Number of 90+ Days	12
Contractual Delinquency - Group II	
Balance of 0-30 Days	362,608,456.05
Number of 0-30 Days	639
Balance of 30-59 Days	10,347,626.69
Number of 30-59 Days	18
Balance of 60-89 Days	4,046,498.77
Number of 60-89 Days	5
Balance of 90+ Days	626,249.13
Number of 90+ Days	1
Contractual Bankruptcy - Group II	
Balance of 0-30 Days	610,278.70
Number of 0-30 Days	1



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Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
<b>Legal Delinquency - Group II</b>	
Balance of 0-30 Days	362,608,456.05
Number of 0-30 Days	639
Balance of 30-59 Days	10,347,626.69
Number of 30-59 Days	18
Balance of 60-89 Days	4,046,498.77
Number of 60-89 Days	5
Balance of 90+ Days	626,249.13
Number of 90+ Days	1
<b>Legal Bankruptcy - Group II</b>	
Balance of 0-30 Days	610,278.70
Number of 0-30 Days	1
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
<b>Loans in Foreclosure - Group II</b>	
Balance of 0-30 Days	964,932.73
Number of 0-30 Days	1
Balance of 30-59 Days	0.00
Number of 30-59 Days	0



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Balance of 60-89 Days	592,399.38
Number of 60-89 Days	1
Balance of 90+ Days	6,408,858.66
Number of 90+ Days	12

Loans in REO

REO Group Report			
Group Number	Number of Loans	Principal Balance	Percentage
1	5	1,622,656.41	0.40%
2	7	3,703,694.30	0.95%
Total	12	5,326,350.71	0.67%

Total Number and Aggregate Principal Amounts of Mortgage Loans in Delinquency

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Legal Bankruptcy	Foreclosure
Balance of 0 to 30 Days	752,945,810.51	1,823,149.77	752,945,810.51	1,823,149.77	964,932.73
Number of 0 to 30 Days	2,033	6	2,033	6	1
Balance of 30 to 59 Days	12,911,016.40	402,915.53	12,911,016.40	402,915.53	0.00
Number of 30 to 59 Days	28	1	28	1	0
Balance of 60 to 89 Days	7,249,496.80	0.00	7,249,496.80	0.00	592,399.38
Number of 60 to 89 Days	16	0	16	0	1
Balance of 90 Plus Days	1,234,730.46	228,091.01	1,234,730.46	228,091.01	10,070,879.68
Number of 90 Plus Days	3	1	3	1	24
Total Aggregate Principal Amount	774,341,054.17	2,454,156.31	774,341,054.17	2,454,156.31	11,628,211.79
Total Number of Mortgage Loans	2,080	8	2,080	8	26



## NovaStar Mortgage Funding Trust, Series 2006-MTA1

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**Principal Prepayments**

Group I Prepayments	8,625,178.96
Group II Prepayments	11,321,871.15

**Realized Losses**

Group I Liquidated Loan Balance	0.00
Group I Net Liquidation Proceeds	0.00
Group I Current Period Realized Losses	0.00
Group I Recoveries of Prior Losses	0.00
Group I Current Period Non-Recoverable Advances	0.00
Group I Subsequent Losses	0.00
Group I Cumulative Liquidated Loan Balance	207,171.43
Group I Cumulative Net Liquidation Proceeds	63,109.61
Group I Cumulative Recoveries of Prior Losses	689.09
Group I Cumulative Subsequent Losses	0.00
Group I Cumulative Non-Recoverable Advances	0.00
Group I Cumulative Realized Losses	143,372.73
Group II Liquidated Loan Balance	0.00
Group II Net Liquidation Proceeds	0.00
Group II Current Period Realized Losses	0.00
Group II Recoveries of Prior Losses	0.00
Group II Current Period Non-Recoverable Advances	0.00
Group II Subsequent Losses	0.00
Group II Cumulative Liquidated Loan Balance	447,510.97
Group II Cumulative Net Liquidation Proceeds	252,794.03
Group II Cumulative Recoveries of Prior Losses	0.00



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Group II Cumulative Subsequent Losses	0.00
Group II Cumulative Non-Recoverable Advances	0.00
Group II Cumulative Realized Losses	194,716.94

Realized Loss Report

	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	0.00	654,682.40
Net Liquidation Proceeds	0.00	315,903.64
Recoveries from Prior Losses	0.00	689.09
Subsequent Losses	0.00	0.00
Non Recoverable Advances	0.00	0.00
Realized Losses	0.00	338,089.67

Prepayment Interest Shortfalls not covered by the Servicer 0.00

Credit Enhancement Percentage 15.83%

**Available Funds Cap Shortfall Amount**

Current Period Available Funds Cap Shortfall Amount - A-1A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2B	0.00
Current Period Available Funds Cap Shortfall Amount - A-2C	0.00
Current Period Available Funds Cap Shortfall Amount - M-1	0.00
Current Period Available Funds Cap Shortfall Amount - M-2	0.00
Current Period Available Funds Cap Shortfall Amount - M-3	0.00
Current Period Available Funds Cap Shortfall Amount - M-4	0.00
Current Period Available Funds Cap Shortfall Amount - M-5	0.00
Current Period Available Funds Cap Shortfall Amount - M-6	0.00
Current Period Available Funds Cap Shortfall Amount - M7	0.00
Current Period Available Funds Cap Shortfall Amount - M8	0.00



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Current Period Available Funds Cap Shortfall Amount - M9	0.00
Current Period Available Funds Cap Shortfall Amount - M10	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-1A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2B	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2C	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-1	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-2	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-3	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-4	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-5	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-6	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M7	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M8	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M9	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M10	0.00
Remaining Available Funds Cap Shortfall Amount - A-1A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2B	0.00
Remaining Available Funds Cap Shortfall Amount - A-2C	0.00
Remaining Available Funds Cap Shortfall Amount - M-1	0.00
Remaining Available Funds Cap Shortfall Amount - M-2	0.00
Remaining Available Funds Cap Shortfall Amount - M-3	0.00
Remaining Available Funds Cap Shortfall Amount - M-4	0.00
Remaining Available Funds Cap Shortfall Amount - M-5	0.00
Remaining Available Funds Cap Shortfall Amount - M-6	0.00
Remaining Available Funds Cap Shortfall Amount - M7	0.00
Remaining Available Funds Cap Shortfall Amount - M8	0.00
Remaining Available Funds Cap Shortfall Amount - M9	0.00
Remaining Available Funds Cap Shortfall Amount - M10	0.00



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**REMIC Pass-Thru Rate**

REMIC Pass-Thru Rate - A-1A	5.7100%
REMIC Pass-Thru Rate - A-2A	5.6950%
REMIC Pass-Thru Rate - A-2B	5.7450%
REMIC Pass-Thru Rate - A-2C	5.7750%
REMIC Pass-Thru Rate - M-1	5.8650%
REMIC Pass-Thru Rate - M-2	5.8850%
REMIC Pass-Thru Rate - M-3	5.9050%
REMIC Pass-Thru Rate - M-4	6.0050%
REMIC Pass-Thru Rate - M-5	6.0550%
REMIC Pass-Thru Rate - M-6	6.1050%
REMIC Pass-Thru Rate - M7	6.1550%
REMIC Pass-Thru Rate - M8	6.8050%
REMIC Pass-Thru Rate - M9	7.2550%
REMIC Pass-Thru Rate - M10	7.2550%
Next REMIC Pass-Thru Rate - A-1A	5.3363%
Next REMIC Pass-Thru Rate - A-2A	5.3213%
Next REMIC Pass-Thru Rate - A-2B	5.3713%
Next REMIC Pass-Thru Rate - A-2C	5.4013%
Next REMIC Pass-Thru Rate - M-1	5.4913%
Next REMIC Pass-Thru Rate - M-2	5.5113%
Next REMIC Pass-Thru Rate - M-3	5.5313%
Next REMIC Pass-Thru Rate - M-4	5.6313%
Next REMIC Pass-Thru Rate - M-5	5.6813%
Next REMIC Pass-Thru Rate - M-6	5.7313%
Next REMIC Pass-Thru Rate - M-7	5.7813%
Next REMIC Pass-Thru Rate - M-8	6.4313%
Next REMIC Pass-Thru Rate - M-9	6.8813%
Next REMIC Pass-Thru Rate - M-10	6.8813%



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Underwritten Noteholders Principal Balance	782,349,772.98
<b>Overcollateralization Amounts</b>	
Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	11,400,000.00
Excess Cashflow	1,182,128.48
<b>Mortgage Insurance</b>	
MI Premiums	26,065.83
Insurance Proceeds	0.00

