

NovaStar Mortgage Funding Trust, Series 2006-MTA1

August 27, 2007

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	356,654,196.90	7,387,402.80	1,806,304.90	9,193,707.70	0.00	0.00	349,266,794.10
IIA1A	331,740,000.00	203,438,657.27	3,275,735.82	1,027,534.75	4,303,270.57	0.00	0.00	200,162,921.45
IIA1B	138,225,000.00	84,768,225.26	1,364,924.03	432,035.39	1,796,959.42	0.00	0.00	83,403,301.23
IIA1C	82,935,000.00	50,861,697.65	818,966.70	260,623.82	1,079,590.52	0.00	0.00	50,042,730.95
M1	40,200,000.00	40,224,785.74	0.00	209,437.05	209,437.05	0.00	0.00	40,224,785.74
M2	19,200,000.00	19,212,029.97	0.00	100,382.86	100,382.86	0.00	0.00	19,212,029.97
M3	11,400,000.00	11,407,256.79	0.00	59,812.05	59,812.05	0.00	0.00	11,407,256.79
M4	9,600,000.00	9,606,590.98	0.00	51,251.16	51,251.16	0.00	0.00	9,606,590.98
M5	6,600,000.00	6,604,696.30	0.00	35,538.77	35,538.77	0.00	0.00	6,604,696.30
M6	6,000,000.00	6,004,419.36	0.00	32,583.98	32,583.98	0.00	0.00	6,004,419.36
M7	6,000,000.00	6,004,569.36	0.00	32,860.01	32,860.01	0.00	0.00	6,004,569.36
M8	6,000,000.00	6,006,519.36	0.00	36,449.56	36,449.56	0.00	0.00	6,006,519.36
M9	6,000,000.00	6,007,869.36	0.00	38,936.00	38,936.00	0.00	0.00	6,007,869.36
M10	6,000,000.00	6,007,869.36	0.00	38,936.00	38,936.00	0.00	0.00	6,007,869.36
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	812,809,383.66	12,847,029.35	4,162,686.30	17,009,715.65	0.00	0.00	799,962,354.31
X	1,061,223,414.00	824,209,383.65	0.00	618,157.04	618,157.04	0.00	0.00	811,362,354.31
C	11,400,000.00	11,400,000.00	0.00	864,838.56	864,838.56	0.00	0.00	11,400,000.00



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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	687.59243667	14.24214922	3.48236919	17.72451841	673.35028745	5.525000%
IIA1A	66988UAB6	613.24729388	9.87440713	3.09740987	12.97181700	603.37288675	5.510000%
IIA1B	66988UAC4	613.26261718	9.87465386	3.12559515	13.00024901	603.38796332	5.560000%
IIA1C	66988UAD2	613.27181106	9.87480195	3.14250702	13.01730898	603.39700910	5.590000%
M1	66988UAF7	1,000.61656070	0.00000000	5.20987687	5.20987687	1,000.61656070	5.680000%
M2	66988UAG5	1,000.62656094	0.00000000	5.22827396	5.22827396	1,000.62656094	5.700000%
M3	66988UAH3	1,000.63656053	0.00000000	5.24667105	5.24667105	1,000.63656053	5.720000%
M4	66988UAJ9	1,000.68656042	0.00000000	5.33866250	5.33866250	1,000.68656042	5.820000%
M5	66988UAK6	1,000.71156061	0.00000000	5.38466212	5.38466212	1,000.71156061	5.870000%
M6	66988UAL4	1,000.73656000	0.00000000	5.43066333	5.43066333	1,000.73656000	5.920000%
M7	66988UAM2	1,000.76156000	0.00000000	5.47666833	5.47666833	1,000.76156000	5.970000%
M8	66988UAN0	1,001.08656000	0.00000000	6.07492667	6.07492667	1,001.08656000	6.620000%
M9	66988UAP5	1,001.31156000	0.00000000	6.48933333	6.48933333	1,001.31156000	7.070000%
M10	66988UAQ3	1,001.31156000	0.00000000	6.48933333	6.48933333	1,001.31156000	7.070000%
TOTALS		683.83761035	10.80853891	3.50217592	14.31071483	673.02907144	
X	66988UAE0	776.65962961	0.00000000	0.58249472	0.58249472	764.55376277	0.900000%
C	66988UAR1	1,000.00000000	0.00000000	75.86303158	75.86303158	1,000.00000000	91.035637%



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Available Funds - Group I	10,348,785.93
Available Funds - Group II	8,143,925.31

Collateral Principal Detail

Group I Scheduled Principal	0.00
Group I Prepayments in Full	8,704,558.86
Group I Curtailments	184,200.94
Group I Net Liquidation Proceeds	0.00
Group I Realized Losses	0.00
Group I Negative Amortization	1,501,357.01
Group II Scheduled Principal	814.80
Group II Prepayments in Full	6,718,590.73
Group II Curtailments	182,888.78
Group II Net Liquidation Proceeds	0.00
Group II Realized Losses	0.00
Group II Negative Amortization	1,442,667.76
Total Scheduled Principal	814.80
Total Prepayments in Full	15,423,149.59
Total Curtailments	367,089.72
Total Net Liquidation Proceeds	0.00
Total Realized Losses	0.00
Total Negative Amortization	2,944,024.77



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Collateral Interest Detail

Group I Gross Interest	2,942,792.26
Group I Servicing Fee	130,873.28
Group I Custodian Fee	301.20
Group I Trustee Fee	1,221.42
Group I MI Premium	19,459.85
Group II Gross Interest	2,766,892.35
Group II Servicing Fee	126,692.09
Group II Custodian Fee	143.80
Group II Trustee Fee	1,182.27
Group II MI Premium	7,016.31
Total Gross Interest	5,709,684.61
Total Servicing Fee	257,565.37
Total Custodian Fee	445.00
Total Trustee Fee	2,403.94
Total MI Premium	26,476.16

Collateral Prepay Penalty Detail

Group I Prepay Penalty	170,446.63
Group II Prepay Penalty	52,440.88
Total Prepay Penalty	222,887.51



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Distributions of Principal

Class A-1A	7,387,402.80
Class A-2A	3,275,735.82
Class A-2B	1,364,924.03
Class A-2C	818,966.70
Class M-1	-0.00
Class M-4	0.00
Class M-5	0.00
Class M-6	0.00
Class M-2	0.00
Class M-3	0.00
Class M7	0.00
Class M8	0.00
Class M9	0.00
Class M10	0.00

Accrued Note Interest

Class A-1A	1,806,304.90
Class A-2A	1,027,534.75
Class A-2b	432,035.39
Class A-2C	260,623.82
Class M-1	209,437.05
Class M-2	100,382.86
Class M-3	59,812.05
Class M-4	51,251.16
Class M-5	35,538.77
Class M-6	32,583.98
Class M-7	32,860.01
Class M-8	35,505.43
Class M-9	35,513.41



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Class M-10	35,513.41
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Distributions of Interest

Class A-1A	1,806,304.90
Class A-2A	1,027,534.75
Class A-2b	432,035.39
Class A-2C	260,623.82
Class M-1	209,437.05
Class M-2	100,382.86
Class M-3	59,812.05
Class M-4	51,251.16
Class M-5	35,538.77
Class M-6	32,583.98
Class M-7	32,860.01
Class M-8	36,449.56
Class M-9	38,936.00
Class M-10	38,936.00

Unpaid Interest Shortfall Amounts

Unpaid Interest Shortfall - A-1A	0.00
Unpaid Interest Shortfall - A-2A	0.00
Unpaid Interest Shortfall - A-2B	0.00
Unpaid Interest Shortfall - A-2C	0.00
Unpaid Interest Shortfall - M-1	0.00
Unpaid Interest Shortfall - M-2	0.00
Unpaid Interest Shortfall - M-3	0.00
Unpaid Interest Shortfall - M-4	0.00
Unpaid Interest Shortfall - M-5	0.00
Unpaid Interest Shortfall - M-6	0.00
Unpaid Interest Shortfall - M7	0.00



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Unpaid Interest Shortfall - M8	0.00
Unpaid Interest Shortfall - M9	0.00
Unpaid Interest Shortfall - M10	0.00

Pool Balances

Group I Beginning Pool Balance	418,794,828.93
Group I Ending Pool Balance	411,407,426.14
Group II Beginning Pool Balance	405,414,554.72
Group II Ending Pool Balance	399,954,928.17
Total Beginning Pool Balance	824,209,383.65
Total Ending Pool Balance	811,362,354.31

Mortgage Loan Information as of Determination Date

Number of Mortgage Loans	2,177
Aggregate Principal Balance of Mortgage Loans	811,362,354.31
Beginning Weighted Average Mortgage Rate	7.8953%
Remaining Weighted Average Maturity	358.50

Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00



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Loans Delinquent

Contractual Delinquency - Group I

Balance of 0-30 Days	400,286,925.05
Number of 0-30 Days	1,433
Balance of 30-59 Days	3,811,464.27
Number of 30-59 Days	13
Balance of 60-89 Days	1,125,106.25
Number of 60-89 Days	4
Balance of 90+ Days	922,653.68
Number of 90+ Days	2

Contractual Bankruptcy - Group I

Balance of 0-30 Days	1,209,947.70
Number of 0-30 Days	5
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	194,542.86
Number of 60-89 Days	1
Balance of 90+ Days	227,123.91
Number of 90+ Days	1

Legal Delinquency - Group I

Balance of 0-30 Days	400,286,925.05
Number of 0-30 Days	1,433
Balance of 30-59 Days	3,811,464.27
Number of 30-59 Days	13
Balance of 60-89 Days	1,125,106.25
Number of 60-89 Days	4
Balance of 90+ Days	922,653.68
Number of 90+ Days	2

Legal Bankruptcy - Group I



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Balance of 0-30 Days	1,209,947.70
Number of 0-30 Days	5
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	194,542.86
Number of 60-89 Days	1
Balance of 90+ Days	227,123.91
Number of 90+ Days	1
Loans in Foreclosure - Group I	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	2,012,997.32
Number of 90+ Days	7
Contractual Delinquency - Group II	
Balance of 0-30 Days	383,014,004.12
Number of 0-30 Days	678
Balance of 30-59 Days	4,689,750.38
Number of 30-59 Days	6
Balance of 60-89 Days	3,512,527.24
Number of 60-89 Days	6
Balance of 90+ Days	0.00
Number of 90+ Days	0
Contractual Bankruptcy - Group II	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0



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Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
Legal Delinquency - Group II	
Balance of 0-30 Days	383,014,004.12
Number of 0-30 Days	678
Balance of 30-59 Days	4,689,750.38
Number of 30-59 Days	6
Balance of 60-89 Days	3,512,527.24
Number of 60-89 Days	6
Balance of 90+ Days	0.00
Number of 90+ Days	0
Legal Bankruptcy - Group II	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
Loans in Foreclosure - Group II	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	960,671.12
Number of 30-59 Days	1



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Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	4,596,297.88
Number of 90+ Days	9

Loans in REO

REO Group Report			
Group Number	Number of Loans	Principal Balance	Percentage
1	5	1,616,665.10	0.39%
2	6	3,181,677.43	0.80%
Total	11	4,798,342.53	0.59%

Total Number and Aggregate Principal Amounts of Mortgage Loans in Delinquency

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Legal Bankruptcy	Foreclosure
Balance of 0 to 30 Days	783,300,929.17	1,209,947.70	783,300,929.17	1,209,947.70	0.00
Number of 0 to 30 Days	2,111	5	2,111	5	0
Balance of 30 to 59 Days	8,501,214.65	0.00	8,501,214.65	0.00	960,671.12
Number of 30 to 59 Days	19	0	19	0	1
Balance of 60 to 89 Days	4,637,633.49	194,542.86	4,637,633.49	194,542.86	0.00
Number of 60 to 89 Days	10	1	10	1	0
Balance of 90 Plus Days	922,653.68	227,123.91	922,653.68	227,123.91	6,609,295.20
Number of 90 Plus Days	2	1	2	1	16
Total Aggregate Principal Amount	797,362,430.99	1,631,614.47	797,362,430.99	1,631,614.47	7,569,966.32
Total Number of Mortgage Loans	2,142	7	2,142	7	17



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Principal Prepayments

Group I Prepayments	8,704,558.86
Group II Prepayments	6,718,590.73

Realized Losses

Group I Liquidated Loan Balance	0.00
Group I Net Liquidation Proceeds	0.00
Group I Current Period Realized Losses	0.00
Group I Recoveries of Prior Losses	0.00
Group I Current Period Non-Recoverable Advances	0.00
Group I Subsequent Losses	0.00
Group I Cumulative Liquidated Loan Balance	207,171.43
Group I Cumulative Net Liquidation Proceeds	63,109.61
Group I Cumulative Recoveries of Prior Losses	689.09
Group I Cumulative Subsequent Losses	0.00
Group I Cumulative Non-Recoverable Advances	0.00
Group I Cumulative Realized Losses	143,372.73
Group II Liquidated Loan Balance	0.00
Group II Net Liquidation Proceeds	0.00
Group II Current Period Realized Losses	0.00
Group II Recoveries of Prior Losses	0.00
Group II Current Period Non-Recoverable Advances	0.00
Group II Subsequent Losses	0.00
Group II Cumulative Liquidated Loan Balance	447,510.97
Group II Cumulative Net Liquidation Proceeds	252,794.03
Group II Cumulative Recoveries of Prior Losses	0.00



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Group II Cumulative Subsequent Losses	0.00
Group II Cumulative Non-Recoverable Advances	0.00
Group II Cumulative Realized Losses	194,716.94

Realized Loss Report

	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	0.00	654,682.40
Net Liquidation Proceeds	0.00	315,903.64
Recoveries from Prior Losses	0.00	689.09
Subsequent Losses	0.00	0.00
Non Recoverable Advances	0.00	0.00
Realized Losses	0.00	338,089.67

Prepayment Interest Shortfalls not covered by the Servicer 0.00

Credit Enhancement Percentage 15.58%

Available Funds Cap Shortfall Amount

Current Period Available Funds Cap Shortfall Amount - A-1A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2B	0.00
Current Period Available Funds Cap Shortfall Amount - A-2C	0.00
Current Period Available Funds Cap Shortfall Amount - M-1	0.00
Current Period Available Funds Cap Shortfall Amount - M-2	0.00
Current Period Available Funds Cap Shortfall Amount - M-3	0.00
Current Period Available Funds Cap Shortfall Amount - M-4	0.00
Current Period Available Funds Cap Shortfall Amount - M-5	0.00
Current Period Available Funds Cap Shortfall Amount - M-6	0.00
Current Period Available Funds Cap Shortfall Amount - M7	0.00
Current Period Available Funds Cap Shortfall Amount - M8	944.13



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Current Period Available Funds Cap Shortfall Amount - M9	3,422.59
Current Period Available Funds Cap Shortfall Amount - M10	3,422.59
Available Funds Cap Shortfall Amount Repaid This Period- A-1A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2B	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2C	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-1	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-2	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-3	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-4	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-5	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-6	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M7	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M8	944.13
Available Funds Cap Shortfall Amount Repaid This Period- M9	3,422.59
Available Funds Cap Shortfall Amount Repaid This Period- M10	3,422.59
Remaining Available Funds Cap Shortfall Amount - A-1A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2B	0.00
Remaining Available Funds Cap Shortfall Amount - A-2C	0.00
Remaining Available Funds Cap Shortfall Amount - M-1	0.00
Remaining Available Funds Cap Shortfall Amount - M-2	0.00
Remaining Available Funds Cap Shortfall Amount - M-3	0.00
Remaining Available Funds Cap Shortfall Amount - M-4	0.00
Remaining Available Funds Cap Shortfall Amount - M-5	0.00
Remaining Available Funds Cap Shortfall Amount - M-6	0.00
Remaining Available Funds Cap Shortfall Amount - M7	0.00
Remaining Available Funds Cap Shortfall Amount - M8	0.00
Remaining Available Funds Cap Shortfall Amount - M9	0.00
Remaining Available Funds Cap Shortfall Amount - M10	0.00



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REMIC Pass-Thru Rate

REMIC Pass-Thru Rate - A-1A	5.5250%
REMIC Pass-Thru Rate - A-2A	5.5100%
REMIC Pass-Thru Rate - A-2B	5.5600%
REMIC Pass-Thru Rate - A-2C	5.5900%
REMIC Pass-Thru Rate - M-1	5.6800%
REMIC Pass-Thru Rate - M-2	5.7000%
REMIC Pass-Thru Rate - M-3	5.7200%
REMIC Pass-Thru Rate - M-4	5.8200%
REMIC Pass-Thru Rate - M-5	5.8700%
REMIC Pass-Thru Rate - M-6	5.9200%
REMIC Pass-Thru Rate - M7	5.9700%
REMIC Pass-Thru Rate - M8	6.6200%
REMIC Pass-Thru Rate - M9	7.0700%
REMIC Pass-Thru Rate - M10	7.0700%
Next REMIC Pass-Thru Rate - A-1A	5.7100%
Next REMIC Pass-Thru Rate - A-2A	5.6950%
Next REMIC Pass-Thru Rate - A-2B	5.7450%
Next REMIC Pass-Thru Rate - A-2C	5.7750%
Next REMIC Pass-Thru Rate - M-1	5.8650%
Next REMIC Pass-Thru Rate - M-2	5.8850%
Next REMIC Pass-Thru Rate - M-3	5.9050%
Next REMIC Pass-Thru Rate - M-4	6.0050%
Next REMIC Pass-Thru Rate - M-5	6.0550%
Next REMIC Pass-Thru Rate - M-6	6.1050%
Next REMIC Pass-Thru Rate - M-7	6.1550%
Next REMIC Pass-Thru Rate - M-8	6.8050%
Next REMIC Pass-Thru Rate - M-9	7.2550%
Next REMIC Pass-Thru Rate - M-10	7.2550%



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Underwritten Noteholders Principal Balance	799,962,354.31
Overcollateralization Amounts	
Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	11,400,000.00
Excess Cashflow	872,627.86
Mortgage Insurance	
MI Premiums	26,476.16
Insurance Proceeds	0.00

