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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
A1A	767,078,000.00	408,785,440.60	17,106,390.36	2,053,465.53	19,159,855.89	0.00	0.00	391,679,050.24
A2A	182,000,000.00	23,561,929.80	5,616,665.03	116,199.58	5,732,864.61	0.00	0.00	17,945,264.77
A2B	91,700,000.00	91,700,000.00	0.00	456,436.75	456,436.75	0.00	0.00	91,700,000.00
A2C	71,400,000.00	71,400,000.00	0.00	358,666.00	358,666.00	0.00	0.00	71,400,000.00
A2D	32,621,000.00	32,621,000.00	0.00	167,155.44	167,155.44	0.00	0.00	32,621,000.00
M1	78,300,000.00	78,300,000.00	0.00	403,375.50	403,375.50	0.00	0.00	78,300,000.00
M2	21,600,000.00	21,600,000.00	0.00	112,266.00	112,266.00	0.00	0.00	21,600,000.00
M3	18,900,000.00	18,900,000.00	0.00	99,272.25	99,272.25	0.00	0.00	18,900,000.00
M4	18,225,000.00	18,225,000.00	0.00	96,228.00	96,228.00	0.00	0.00	18,225,000.00
M5	12,825,000.00	12,825,000.00	0.00	68,774.06	68,774.06	0.00	0.00	12,825,000.00
M6	10,125,000.00	10,125,000.00	0.00	58,657.50	58,657.50	0.00	0.00	10,125,000.00
M7	8,775,000.00	8,775,000.00	0.00	51,801.75	51,801.75	0.00	0.00	8,775,000.00
M8	7,425,000.00	7,425,000.00	0.00	49,481.44	49,481.44	0.00	0.00	7,425,000.00
M9	8,775,000.00	8,775,000.00	0.00	62,902.13	62,902.13	0.00	0.00	8,775,000.00
M10	6,750,000.00	6,750,000.00	0.00	48,386.25	48,386.25	0.00	0.00	6,750,000.00
M11	6,750,000.00	6,750,000.00	0.00	48,386.25	48,386.25	0.00	0.00	6,750,000.00
C	0.00	0.00	0.00	283,380.66	283,380.66	0.00	0.00	0.00
TRUST_CERT	0.00	0.00	0.00	332,541.33	332,541.33	0.00	0.00	0.00
TOTALS	1,343,249,000.00	826,518,370.40	22,723,055.39	4,867,376.42	27,590,431.81	0.00	0.00	803,795,315.01



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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
A1A	669884AA6	532.91248165	22.30071826	2.67699703	24.97771529	510.61176339	5.480000%
A2A	669884AB4	129.46115275	30.86079687	0.63845923	31.49925610	98.60035588	5.380000%
A2B	669884AC2	1,000.00000000	0.00000000	4.97750000	4.97750000	1,000.00000000	5.430000%
A2C	669884AD0	1,000.00000000	0.00000000	5.02333333	5.02333333	1,000.00000000	5.480000%
A2D	669884AE8	1,000.00000000	0.00000000	5.12416664	5.12416664	1,000.00000000	5.590000%
M1	669884AF5	1,000.00000000	0.00000000	5.15166667	5.15166667	1,000.00000000	5.620000%
M2	669884AG3	1,000.00000000	0.00000000	5.19750000	5.19750000	1,000.00000000	5.670000%
M3	669884AH1	1,000.00000000	0.00000000	5.25250000	5.25250000	1,000.00000000	5.730000%
M4	669884AJ7	1,000.00000000	0.00000000	5.28000000	5.28000000	1,000.00000000	5.760000%
M5	669884AK4	1,000.00000000	0.00000000	5.36249981	5.36249981	1,000.00000000	5.850000%
M6	669884AL2	1,000.00000000	0.00000000	5.79333333	5.79333333	1,000.00000000	6.320000%
M7	669884AM0	1,000.00000000	0.00000000	5.90333333	5.90333333	1,000.00000000	6.440000%
M8	669884AN8	1,000.00000000	0.00000000	6.66416700	6.66416700	1,000.00000000	7.270000%
M9	669884AP3	1,000.00000000	0.00000000	7.16833390	7.16833390	1,000.00000000	7.820000%
M10	669884AQ1	1,000.00000000	0.00000000	7.16833333	7.16833333	1,000.00000000	7.820000%
M11	669884AR9	1,000.00000000	0.00000000	7.16833333	7.16833333	1,000.00000000	7.820000%
TOTALS		615.31284996	16.91648785	3.62358462	20.54007247	598.39636211	



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Available Funds - Group I	19,895,359.36
Available Funds - Group II	7,128,588.10
 Principal	
Group I Scheduled Principal	342,226.40
Group I Prepayments in Full	14,608,447.42
Group I Curtailments	-8,671.06
Group I Net Liquidation Proceeds	1,312,099.12
Group I Realized Losses	495,604.79
Group II Scheduled Principal	131,181.20
Group II Prepayments in Full	3,479,017.83
Group II Curtailments	302,881.13
Group II Net Liquidation Proceeds	1,349,783.05
Group II Realized Losses	384,733.02
Total Scheduled Principal	473,407.60
Total Prepayments in Full	18,087,465.25
Total Curtailments	294,210.07
Total Net Liquidation Proceeds	2,661,882.17
Total Realized Losses	880,337.81
 Distributions of Principal	
Class A-1A	17,106,390.36
Class A-2A	5,616,665.03
Class A-2B	0.00
Class A-2C	0.00
Class A-2D	0.00
Class M-1	0.00
Class M-4	0.00



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Class M-5	0.00
Class M-6	0.00
Class M-2	0.00
Class M-3	0.00
Class M7	0.00
Class M8	0.00
Class M9	0.00
Class M10	0.00
Class M11	0.00

Distributions of Interest

Class A-1A	2,053,465.53
Class A-2A	116,199.58
Class A-2b	456,436.75
Class A-2C	358,666.00
Class A-2D	167,155.44
Class M-1	403,375.50
Class M-2	112,266.00
Class M-3	99,272.25
Class M-4	96,228.00
Class M-5	68,774.06
Class M-6	58,657.50
Class M-7	51,801.75
Class M-8	49,481.44
Class M-9	62,902.13
Class M-10	48,386.25
Class M-11	48,386.25



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Collateral Interest Detail

Group I Gross Interest	3,889,809.45
Group I Servicing Fee	228,127.70
Group I Custodian Fee	733.80
Group I Trustee Fee	1,596.89
Group I MI Premium	274,816.06
Group II Gross Interest	2,035,172.52
Group II Servicing Fee	118,777.47
Group II Custodian Fee	311.60
Group II Trustee Fee	831.70
Group II MI Premium	160,290.74
Total Gross Interest	5,924,981.97
Total Servicing Fee	346,905.18
Total Custodian Fee	1,045.40
Total Trustee Fee	2,428.59
Total MI Premium	435,106.80

Collateral Prepay Penalty Detail

Group I Prepay Penalty	226,358.74
Group II Prepay Penalty	57,021.92
Total Prepay Penalty	283,380.66

Pool Balances

Group I Beginning Pool Balance	547,506,333.58
Group I Ending Pool Balance	530,728,591.85
Group II Beginning Pool Balance	285,153,138.72
Group II Ending Pool Balance	279,452,943.83



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Total Beginning Pool Balance	832,659,472.30
Total Ending Pool Balance	810,181,535.68
Mortgage Loan Information as of Determination Date	
Number of Mortgage Loans	5,094
Aggregate Principal Balance of Mortgage Loans	810,181,535.68
Beginning Weighted Average Mortgage Rate	8.5389%
Swap Funds Outgoing Payment	0.00
Swap Funds Received	529,725.01
Wachovia Swap	97,866.67
Deutsche Swap	129,687.50
Greenwich Swap	302,170.84
Cap Funds Received	86,166.67
Cap Fee	45,933.33
Loans Delinquent	
Contractual Delinquency - Group I	
Balance of 0-30 Days	450,526,749.94
Number of 0-30 Days	3,102
Balance of 30-59 Days	15,628,808.87
Number of 30-59 Days	97
Balance of 60-89 Days	9,912,225.60
Number of 60-89 Days	49
Balance of 90+ Days	3,089,009.91
Number of 90+ Days	25
Contractual Bankruptcy - Group I	
Balance of 0-30 Days	890,982.83
Number of 0-30 Days	8



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Balance of 30-59 Days	401,617.75
Number of 30-59 Days	5
Balance of 60-89 Days	400,696.07
Number of 60-89 Days	3
Balance of 90+ Days	5,587,654.39
Number of 90+ Days	39
Legal Delinquency - Group I	
Balance of 0-30 Days	450,526,749.94
Number of 0-30 Days	3,102
Balance of 30-59 Days	15,628,808.87
Number of 30-59 Days	97
Balance of 60-89 Days	9,912,225.60
Number of 60-89 Days	49
Balance of 90+ Days	3,089,009.91
Number of 90+ Days	25
Legal Bankruptcy - Group I	
Balance of 0-30 Days	4,374,841.58
Number of 0-30 Days	35
Balance of 30-59 Days	1,476,644.04
Number of 30-59 Days	10
Balance of 60-89 Days	732,142.06
Number of 60-89 Days	5
Balance of 90+ Days	697,323.36
Number of 90+ Days	5
Loans in Foreclosure - Group I	
Balance of 0-30 Days	1,197,016.10
Number of 0-30 Days	8
Balance of 30-59 Days	0.00
Number of 30-59 Days	0



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Balance of 60-89 Days	109,259.94
Number of 60-89 Days	1
Balance of 90+ Days	22,726,798.66
Number of 90+ Days	124
Contractual Delinquency - Group II	
Balance of 0-30 Days	222,343,818.63
Number of 0-30 Days	1,247
Balance of 30-59 Days	8,422,508.90
Number of 30-59 Days	47
Balance of 60-89 Days	5,582,923.35
Number of 60-89 Days	28
Balance of 90+ Days	3,790,698.37
Number of 90+ Days	26
Contractual Bankruptcy - Group II	
Balance of 0-30 Days	858,045.24
Number of 0-30 Days	6
Balance of 30-59 Days	539,768.19
Number of 30-59 Days	2
Balance of 60-89 Days	1,026,062.12
Number of 60-89 Days	2
Balance of 90+ Days	2,258,525.50
Number of 90+ Days	12
Legal Delinquency - Group II	
Balance of 0-30 Days	222,343,818.63
Number of 0-30 Days	1,247
Balance of 30-59 Days	8,422,508.90
Number of 30-59 Days	47
Balance of 60-89 Days	5,582,923.35
Number of 60-89 Days	28



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Balance of 90+ Days	3,790,698.37
Number of 90+ Days	26
Legal Bankruptcy - Group II	
Balance of 0-30 Days	3,873,765.35
Number of 0-30 Days	15
Balance of 30-59 Days	357,838.73
Number of 30-59 Days	2
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	450,796.97
Number of 90+ Days	5
Loans in Foreclosure - Group II	
Balance of 0-30 Days	419,313.25
Number of 0-30 Days	2
Balance of 30-59 Days	354,249.42
Number of 30-59 Days	3
Balance of 60-89 Days	166,467.24
Number of 60-89 Days	1
Balance of 90+ Days	18,350,501.11
Number of 90+ Days	73

Loans in REO

REO Group Report			
Group Number	Number of Loans	Principal Balance	Percentage
1	108	20,257,771.80	3.82%
2	76	15,340,062.51	5.49%
Total	184	35,597,834.31	4.39%



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Total Number and Aggregate Principal Amounts of Mortgage Loans in Delinquency

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Legal Bankruptcy	Foreclosure
Balance of 0 to 30 Days	672,870,568.57	1,749,028.07	672,870,568.57	8,248,606.93	1,616,329.35
Number of 0 to 30 Days	4,349	14	4,349	50	10
Balance of 30 to 59 Days	24,051,317.77	941,385.94	24,051,317.77	1,834,482.77	354,249.42
Number of 30 to 59 Days	144	7	144	12	3
Balance of 60 to 89 Days	15,495,148.95	1,426,758.19	15,495,148.95	732,142.06	275,727.18
Number of 60 to 89 Days	77	5	77	5	2
Balance of 90 Plus Days	6,879,708.28	7,846,179.89	6,879,708.28	1,148,120.33	41,077,299.77
Number of 90 Plus Days	51	51	51	10	197
Total Aggregate Principal Amount	719,296,743.57	11,963,352.09	719,296,743.57	11,963,352.09	43,323,605.72
Total Number of Mortgage Loans	4,621	77	4,621	77	212

Principal Prepayments

Group I Prepayments	14,608,447.42
Group II Prepayments	3,479,017.83

Realized Losses

Group I Liquidated Loan Balance	1,899,574.08
Group I Net Liquidation Proceeds	1,312,099.12
Group I Current Period Realized Losses	495,604.79
Group I Recoveries of Prior Losses	30,819.44
Group I Current Period Non-Recoverable Advances	153.22
Group I Subsequent Losses	2,633.17
Group I Cumulative Liquidated Loan Balance	16,292,828.97
Group I Cumulative Net Liquidation Proceeds	11,078,713.33
Group I Cumulative Recoveries of Prior Losses	198,105.15
Group I Cumulative Subsequent Losses	123,798.83
Group I Cumulative Non-Recoverable Advances	17,952.57



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Group I Cumulative Realized Losses	5,093,924.77
Group II Liquidated Loan Balance	1,787,114.73
Group II Net Liquidation Proceeds	1,349,783.05
Group II Current Period Realized Losses	384,733.02
Group II Recoveries of Prior Losses	83,218.37
Group II Current Period Non-Recoverable Advances	30,619.71
Group II Subsequent Losses	0.00
Group II Cumulative Liquidated Loan Balance	16,033,676.07
Group II Cumulative Net Liquidation Proceeds	11,401,133.72
Group II Cumulative Recoveries of Prior Losses	597,341.98
Group II Cumulative Subsequent Losses	549,419.86
Group II Cumulative Non-Recoverable Advances	90,653.36
Group II Cumulative Realized Losses	4,675,273.59

Realized Loss Report

	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	3,686,688.81	32,326,505.04
Net Liquidation Proceeds	2,661,882.17	22,479,847.05
Recoveries of Prior Losses	114,037.81	795,447.13
Subsequent Losses	2,633.17	673,218.69
Non Recoverable Advances	30,772.93	108,605.93
Realized Losses	880,337.81	9,769,198.36

Unpaid Interest Shortfall Amounts

Unpaid Interest Shortfall - A-1A	0.00
Unpaid Interest Shortfall - A-2A	0.00
Unpaid Interest Shortfall - A-2B	0.00



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Unpaid Interest Shortfall - A-2C	0.00
Unpaid Interest Shortfall - A-2D	0.00
Unpaid Interest Shortfall - M-1	0.00
Unpaid Interest Shortfall - M-2	0.00
Unpaid Interest Shortfall - M-3	0.00
Unpaid Interest Shortfall - M-4	0.00
Unpaid Interest Shortfall - M-5	0.00
Unpaid Interest Shortfall - M-6	0.00
Unpaid Interest Shortfall - M7	0.00
Unpaid Interest Shortfall - M8	0.00
Unpaid Interest Shortfall - M9	0.00
Unpaid Interest Shortfall - M10	0.00
Unpaid Interest Shortfall - M11	0.00
Prepayment Interest Shortfalls not covered by the Servicer	0.00
Credit Enhancement Percentage	24.57%
Available Funds Cap Shortfall Amount	
Current Period Available Funds Cap Shortfall Amount - A-1A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2B	0.00
Current Period Available Funds Cap Shortfall Amount - A-2C	0.00
Current Period Available Funds Cap Shortfall Amount - A-2D	0.00
Current Period Available Funds Cap Shortfall Amount - M-1	0.00
Current Period Available Funds Cap Shortfall Amount - M-2	0.00
Current Period Available Funds Cap Shortfall Amount - M-3	0.00
Current Period Available Funds Cap Shortfall Amount - M-4	0.00
Current Period Available Funds Cap Shortfall Amount - M-5	0.00
Current Period Available Funds Cap Shortfall Amount - M-6	0.00
Current Period Available Funds Cap Shortfall Amount - M7	0.00



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Current Period Available Funds Cap Shortfall Amount - M8	3,723.59
Current Period Available Funds Cap Shortfall Amount - M9	8,824.67
Current Period Available Funds Cap Shortfall Amount - M10	6,788.21
Current Period Available Funds Cap Shortfall Amount - M11	6,788.21
Available Funds Cap Shortfall Amount Repaid This Period- A-1A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2B	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2C	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2D	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-1	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-2	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-3	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-4	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-5	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-6	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M7	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M8	3,723.59
Available Funds Cap Shortfall Amount Repaid This Period- M9	8,824.67
Available Funds Cap Shortfall Amount Repaid This Period- M10	6,788.21
Available Funds Cap Shortfall Amount Repaid This Period- M11	6,788.21
Remaining Available Funds Cap Shortfall Amount - A-1A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2B	0.00
Remaining Available Funds Cap Shortfall Amount - A-2C	0.00
Remaining Available Funds Cap Shortfall Amount - A-2D	0.00
Remaining Available Funds Cap Shortfall Amount - M-1	0.00
Remaining Available Funds Cap Shortfall Amount - M-2	0.00
Remaining Available Funds Cap Shortfall Amount - M-3	0.00
Remaining Available Funds Cap Shortfall Amount - M-4	0.00
Remaining Available Funds Cap Shortfall Amount - M-5	0.00



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Remaining Available Funds Cap Shortfall Amount - M-6	0.00
Remaining Available Funds Cap Shortfall Amount - M7	0.00
Remaining Available Funds Cap Shortfall Amount - M8	0.00
Remaining Available Funds Cap Shortfall Amount - M9	0.00
Remaining Available Funds Cap Shortfall Amount - M10	0.00
Remaining Available Funds Cap Shortfall Amount - M11	0.00

REMIC Pass-Thru Rates

REMIC Pass-Thru Rate - A-1A	5.4800%
REMIC Pass-Thru Rate - A-2A	5.3800%
REMIC Pass-Thru Rate - A-2B	5.4300%
REMIC Pass-Thru Rate - A-2C	5.4800%
REMIC Pass-Thru Rate - A-2D	5.5900%
REMIC Pass-Thru Rate - M-1	5.6200%
REMIC Pass-Thru Rate - M-2	5.6700%
REMIC Pass-Thru Rate - M-3	5.7300%
REMIC Pass-Thru Rate - M-4	5.7600%
REMIC Pass-Thru Rate - M-5	5.8500%
REMIC Pass-Thru Rate - M-6	6.3200%
REMIC Pass-Thru Rate - M7	6.4400%
REMIC Pass-Thru Rate - M8	7.2700%
REMIC Pass-Thru Rate - M9	7.8200%
REMIC Pass-Thru Rate - M10	7.8200%
REMIC Pass-Thru Rate - M11	7.8200%
Next REMIC Pass-Thru Rate - A-1A	5.6650%
Next REMIC Pass-Thru Rate - A-2A	5.5650%
Next REMIC Pass-Thru Rate - A-2B	5.6150%
Next REMIC Pass-Thru Rate - A-2C	5.6650%
Next REMIC Pass-Thru Rate - A-2D	5.7750%
Next REMIC Pass-Thru Rate - M-1	5.8050%



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Next REMIC Pass-Thru Rate - M-2	5.8550%
Next REMIC Pass-Thru Rate - M-3	5.9150%
Next REMIC Pass-Thru Rate - M-4	5.9450%
Next REMIC Pass-Thru Rate - M-5	6.0350%
Next REMIC Pass-Thru Rate - M-6	6.5050%
Next REMIC Pass-Thru Rate - M-7	6.6250%
Next REMIC Pass-Thru Rate - M-8	7.4550%
Next REMIC Pass-Thru Rate - M-9	8.0050%
Next REMIC Pass-Thru Rate - M-10	8.0050%
Next REMIC Pass-Thru Rate - M-11	8.0050%

Underwritten Noteholders Principal Balance 803,795,315.02

Overcollateralization Amounts

Required Overcollateralization Amount 6,749,997.47
Overcollateralization Amount 6,386,220.66

Excess Cashflow 0.00

Mortgage Insurance

MI Premiums 435,106.80
Insurance Proceeds 0.00

