

NovaStar Mortgage Funding Trust, Series 2006-MTA1

July 25, 2007

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	365,536,186.92	8,881,990.02	1,682,989.53	10,564,979.55	0.00	0.00	356,654,196.90
IIA1A	331,740,000.00	214,074,247.60	10,635,590.33	982,957.59	11,618,547.92	0.00	0.00	203,438,657.27
IIA1B	138,225,000.00	89,199,831.96	4,431,606.70	413,292.55	4,844,899.25	0.00	0.00	84,768,225.26
IIA1C	82,935,000.00	53,520,701.53	2,659,003.88	249,317.27	2,908,321.15	0.00	0.00	50,861,697.65
M1	40,200,000.00	40,224,785.74	0.00	190,397.32	190,397.32	0.00	0.00	40,224,785.74
M2	19,200,000.00	19,212,029.97	0.00	91,257.14	91,257.14	0.00	0.00	19,212,029.97
M3	11,400,000.00	11,407,256.79	0.00	54,374.59	54,374.59	0.00	0.00	11,407,256.79
M4	9,600,000.00	9,606,590.98	0.00	46,591.97	46,591.97	0.00	0.00	9,606,590.98
M5	6,600,000.00	6,604,696.30	0.00	32,307.97	32,307.97	0.00	0.00	6,604,696.30
M6	6,000,000.00	6,004,419.36	0.00	29,621.80	29,621.80	0.00	0.00	6,004,419.36
M7	6,000,000.00	6,004,569.36	0.00	29,872.73	29,872.73	0.00	0.00	6,004,569.36
M8	6,000,000.00	6,006,519.36	0.00	33,135.97	33,135.97	0.00	0.00	6,006,519.36
M9	6,000,000.00	6,007,869.36	0.00	35,396.36	35,396.36	0.00	0.00	6,007,869.36
M10	6,000,000.00	6,007,869.36	0.00	35,396.36	35,396.36	0.00	0.00	6,007,869.36
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	839,417,574.59	26,608,190.93	3,906,909.15	30,515,100.08	0.00	0.00	812,809,383.66
X	1,061,223,414.00	850,817,574.59	0.00	638,113.18	638,113.18	0.00	0.00	824,209,383.65
C	11,400,000.00	11,400,000.00	0.00	1,333,245.23	1,333,245.23	0.00	0.00	11,400,000.00



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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	704.71599560	17.12355894	3.24462990	20.36818884	687.59243667	5.525000%
IIA1A	66988UAB6	645.30731175	32.06001788	2.96303608	35.02305396	613.24729388	5.510000%
IIA1B	66988UAC4	645.32343614	32.06081896	2.98999855	35.05081751	613.26261718	5.560000%
IIA1C	66988UAD2	645.33311063	32.06129957	3.00617677	35.06747634	613.27181106	5.590000%
M1	66988UAF7	1,000.61656070	0.00000000	4.73625174	4.73625174	1,000.61656070	5.680000%
M2	66988UAG5	1,000.62656094	0.00000000	4.75297604	4.75297604	1,000.62656094	5.700000%
M3	66988UAH3	1,000.63656053	0.00000000	4.76970088	4.76970088	1,000.63656053	5.720000%
M4	66988UAJ9	1,000.68656042	0.00000000	4.85333021	4.85333021	1,000.68656042	5.820000%
M5	66988UAK6	1,000.71156061	0.00000000	4.89514697	4.89514697	1,000.71156061	5.870000%
M6	66988UAL4	1,000.73656000	0.00000000	4.93696667	4.93696667	1,000.73656000	5.920000%
M7	66988UAM2	1,000.76156000	0.00000000	4.97878833	4.97878833	1,000.76156000	5.970000%
M8	66988UAN0	1,001.08656000	0.00000000	5.52266167	5.52266167	1,001.08656000	6.620000%
M9	66988UAP5	1,001.31156000	0.00000000	5.89939333	5.89939333	1,001.31156000	7.070000%
M10	66988UAQ3	1,001.31156000	0.00000000	5.89939333	5.89939333	1,001.31156000	7.070000%
TOTALS		706.22377132	22.38616097	3.28698397	25.67314494	683.83761035	
X	66988UAE0	801.73275803	0.00000000	0.60129957	0.60129957	776.65962961	0.900000%
C	66988UAR1	1,000.00000000	0.00000000	116.95133597	116.95133597	1,000.00000000	*****



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Available Funds - Group I	11,865,313.47
Available Funds - Group II	20,621,145.04

Collateral Principal Detail

Group I Scheduled Principal	0.00
Group I Prepayments in Full	10,094,810.75
Group I Curtailments	324,981.18
Group I Net Liquidation Proceeds	0.00
Group I Realized Losses	-689.09
Group I Negative Amortization	1,538,248.86
Group II Scheduled Principal	658.63
Group II Prepayments in Full	19,066,426.86
Group II Curtailments	167,158.02
Group II Net Liquidation Proceeds	0.00
Group II Realized Losses	0.00
Group II Negative Amortization	1,507,595.64
Total Scheduled Principal	658.63
Total Prepayments in Full	29,161,237.61
Total Curtailments	492,139.20
Total Net Liquidation Proceeds	0.00
Total Realized Losses	-689.09
Total Negative Amortization	3,045,844.50



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Collateral Interest Detail

Group I Gross Interest	3,006,208.09
Group I Servicing Fee	133,648.65
Group I Custodian Fee	309.20
Group I Trustee Fee	1,247.32
Group I MI Premium	19,498.90
Group II Gross Interest	2,887,072.00
Group II Servicing Fee	132,231.74
Group II Custodian Fee	149.40
Group II Trustee Fee	1,233.98
Group II MI Premium	7,236.45
Total Gross Interest	5,893,280.09
Total Servicing Fee	265,880.39
Total Custodian Fee	458.60
Total Trustee Fee	2,481.55
Total MI Premium	26,735.35

Collateral Prepay Penalty Detail

Group I Prepay Penalty	131,577.29
Group II Prepay Penalty	148,276.74
Total Prepay Penalty	279,854.03



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Distributions of Principal

Class A-1A	8,881,990.02
Class A-2A	10,635,590.33
Class A-2B	4,431,606.70
Class A-2C	2,659,003.88
Class M-1	0.00
Class M-4	0.00
Class M-5	0.00
Class M-6	0.00
Class M-2	0.00
Class M-3	0.00
Class M7	0.00
Class M8	0.00
Class M9	0.00
Class M10	0.00

Accrued Note Interest

Class A-1A	1,682,989.53
Class A-2A	982,957.59
Class A-2b	413,292.55
Class A-2C	249,317.27
Class M-1	190,397.32
Class M-2	91,257.14
Class M-3	54,374.59
Class M-4	46,591.97
Class M-5	32,307.97
Class M-6	29,621.80
Class M-7	29,872.73
Class M-8	33,135.97
Class M-9	35,396.36



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Class M-10	35,396.36
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Distributions of Interest

Class A-1A	1,682,989.53
Class A-2A	982,957.59
Class A-2b	413,292.55
Class A-2C	249,317.27
Class M-1	190,397.32
Class M-2	91,257.14
Class M-3	54,374.59
Class M-4	46,591.97
Class M-5	32,307.97
Class M-6	29,621.80
Class M-7	29,872.73
Class M-8	33,135.97
Class M-9	35,396.36
Class M-10	35,396.36

Unpaid Interest Shortfall Amounts

Unpaid Interest Shortfall - A-1A	0.00
Unpaid Interest Shortfall - A-2A	0.00
Unpaid Interest Shortfall - A-2B	0.00
Unpaid Interest Shortfall - A-2C	0.00
Unpaid Interest Shortfall - M-1	0.00
Unpaid Interest Shortfall - M-2	0.00
Unpaid Interest Shortfall - M-3	0.00
Unpaid Interest Shortfall - M-4	0.00
Unpaid Interest Shortfall - M-5	0.00
Unpaid Interest Shortfall - M-6	0.00
Unpaid Interest Shortfall - M7	0.00



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Unpaid Interest Shortfall - M8	0.00
Unpaid Interest Shortfall - M9	0.00
Unpaid Interest Shortfall - M10	0.00

Pool Balances

Group I Beginning Pool Balance	427,676,372.00
Group I Ending Pool Balance	418,794,828.93
Group II Beginning Pool Balance	423,141,202.59
Group II Ending Pool Balance	405,414,554.72
Total Beginning Pool Balance	850,817,574.59
Total Ending Pool Balance	824,209,383.65

Mortgage Loan Information as of Determination Date

Number of Mortgage Loans	2,225
Aggregate Principal Balance of Mortgage Loans	824,209,383.65
Beginning Weighted Average Mortgage Rate	7.8951%
Remaining Weighted Average Maturity	359.44

Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00



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Loans Delinquent

Contractual Delinquency - Group I

Balance of 0-30 Days	410,512,756.70
Number of 0-30 Days	1,478
Balance of 30-59 Days	3,127,870.20
Number of 30-59 Days	11
Balance of 60-89 Days	919,831.90
Number of 60-89 Days	3
Balance of 90+ Days	0.00
Number of 90+ Days	0

Contractual Bankruptcy - Group I

Balance of 0-30 Days	897,910.84
Number of 0-30 Days	3
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

Legal Delinquency - Group I

Balance of 0-30 Days	410,512,756.70
Number of 0-30 Days	1,478
Balance of 30-59 Days	3,127,870.20
Number of 30-59 Days	11
Balance of 60-89 Days	919,831.90
Number of 60-89 Days	3
Balance of 90+ Days	0.00
Number of 90+ Days	0

Legal Bankruptcy - Group I



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Balance of 0-30 Days	897,910.84
Number of 0-30 Days	3
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
Loans in Foreclosure - Group I	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	2,722,578.98
Number of 90+ Days	9
Contractual Delinquency - Group II	
Balance of 0-30 Days	391,951,580.07
Number of 0-30 Days	695
Balance of 30-59 Days	4,755,098.99
Number of 30-59 Days	8
Balance of 60-89 Days	823,935.01
Number of 60-89 Days	2
Balance of 90+ Days	2,024,329.48
Number of 90+ Days	4
Contractual Bankrutpcy - Group II	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0



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Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

Legal Delinquency - Group II

Balance of 0-30 Days	391,951,580.07
Number of 0-30 Days	695
Balance of 30-59 Days	4,755,098.99
Number of 30-59 Days	8
Balance of 60-89 Days	823,935.01
Number of 60-89 Days	2
Balance of 90+ Days	2,024,329.48
Number of 90+ Days	4

Legal Bankruptcy - Group II

Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

Loans in Foreclosure - Group II

Balance of 0-30 Days	956,439.92
Number of 0-30 Days	1
Balance of 30-59 Days	0.00
Number of 30-59 Days	0



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Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	3,632,481.06
Number of 90+ Days	6

Loans in REO

REO Group Report			
Group Number	Number of Loans	Principal Balance	Percentage
1	2	613,880.31	0.15%
2	3	1,270,690.19	0.31%
Total	5	1,884,570.50	0.23%

Total Number and Aggregate Principal Amounts of Mortgage Loans in Delinquency

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Legal Bankruptcy	Foreclosure
Balance of 0 to 30 Days	802,464,336.77	897,910.84	802,464,336.77	897,910.84	956,439.92
Number of 0 to 30 Days	2,173	3	2,173	3	1
Balance of 30 to 59 Days	7,882,969.19	0.00	7,882,969.19	0.00	0.00
Number of 30 to 59 Days	19	0	19	0	0
Balance of 60 to 89 Days	1,743,766.91	0.00	1,743,766.91	0.00	0.00
Number of 60 to 89 Days	5	0	5	0	0
Balance of 90 Plus Days	2,024,329.48	0.00	2,024,329.48	0.00	6,355,060.04
Number of 90 Plus Days	4	0	4	0	15
Total Aggregate Principal Amount	814,115,402.35	897,910.84	814,115,402.35	897,910.84	7,311,499.96
Total Number of Mortgage Loans	2,201	3	2,201	3	16



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Principal Prepayments

Group I Prepayments	10,094,810.75
Group II Prepayments	19,066,426.86

Realized Losses

Group I Liquidated Loan Balance	0.00
Group I Net Liquidation Proceeds	0.00
Group I Current Period Realized Losses	-689.09
Group I Recoveries of Prior Losses	689.09
Group I Current Period Non-Recoverable Advances	0.00
Group I Subsequent Losses	0.00
Group I Cumulative Liquidated Loan Balance	207,171.43
Group I Cumulative Net Liquidation Proceeds	63,109.61
Group I Cumulative Recoveries of Prior Losses	689.09
Group I Cumulative Subsequent Losses	0.00
Group I Cumulative Non-Recoverable Advances	0.00
Group I Cumulative Realized Losses	143,372.73
Group II Liquidated Loan Balance	0.00
Group II Net Liquidation Proceeds	0.00
Group II Current Period Realized Losses	0.00
Group II Recoveries of Prior Losses	0.00
Group II Current Period Non-Recoverable Advances	0.00
Group II Subsequent Losses	0.00
Group II Cumulative Liquidated Loan Balance	447,510.97
Group II Cumulative Net Liquidation Proceeds	252,794.03
Group II Cumulative Recoveries of Prior Losses	0.00



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Group II Cumulative Subsequent Losses	0.00
Group II Cumulative Non-Recoverable Advances	0.00
Group II Cumulative Realized Losses	194,716.94

Realized Loss Report

	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	0.00	654,682.40
Net Liquidation Proceeds	0.00	315,903.64
Recoveries from Prior Losses	689.09	689.09
Subsequent Losses	0.00	0.00
Non Recoverable Advances	0.00	0.00
Realized Losses	-689.09	338,089.67

Prepayment Interest Shortfalls not covered by the Servicer 0.00

Credit Enhancement Percentage 15.09%

Available Funds Cap Shortfall Amount

Current Period Available Funds Cap Shortfall Amount - A-1A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2B	0.00
Current Period Available Funds Cap Shortfall Amount - A-2C	0.00
Current Period Available Funds Cap Shortfall Amount - M-1	0.00
Current Period Available Funds Cap Shortfall Amount - M-2	0.00
Current Period Available Funds Cap Shortfall Amount - M-3	0.00
Current Period Available Funds Cap Shortfall Amount - M-4	0.00
Current Period Available Funds Cap Shortfall Amount - M-5	0.00
Current Period Available Funds Cap Shortfall Amount - M-6	0.00
Current Period Available Funds Cap Shortfall Amount - M7	0.00
Current Period Available Funds Cap Shortfall Amount - M8	0.00



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Current Period Available Funds Cap Shortfall Amount - M9	0.00
Current Period Available Funds Cap Shortfall Amount - M10	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-1A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2B	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2C	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-1	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-2	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-3	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-4	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-5	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-6	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M7	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M8	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M9	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M10	0.00
Remaining Available Funds Cap Shortfall Amount - A-1A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2B	0.00
Remaining Available Funds Cap Shortfall Amount - A-2C	0.00
Remaining Available Funds Cap Shortfall Amount - M-1	0.00
Remaining Available Funds Cap Shortfall Amount - M-2	0.00
Remaining Available Funds Cap Shortfall Amount - M-3	0.00
Remaining Available Funds Cap Shortfall Amount - M-4	0.00
Remaining Available Funds Cap Shortfall Amount - M-5	0.00
Remaining Available Funds Cap Shortfall Amount - M-6	0.00
Remaining Available Funds Cap Shortfall Amount - M7	0.00
Remaining Available Funds Cap Shortfall Amount - M8	0.00
Remaining Available Funds Cap Shortfall Amount - M9	0.00
Remaining Available Funds Cap Shortfall Amount - M10	0.00



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REMIC Pass-Thru Rate

REMIC Pass-Thru Rate - A-1A	5.5250%
REMIC Pass-Thru Rate - A-2A	5.5100%
REMIC Pass-Thru Rate - A-2B	5.5600%
REMIC Pass-Thru Rate - A-2C	5.5900%
REMIC Pass-Thru Rate - M-1	5.6800%
REMIC Pass-Thru Rate - M-2	5.7000%
REMIC Pass-Thru Rate - M-3	5.7200%
REMIC Pass-Thru Rate - M-4	5.8200%
REMIC Pass-Thru Rate - M-5	5.8700%
REMIC Pass-Thru Rate - M-6	5.9200%
REMIC Pass-Thru Rate - M7	5.9700%
REMIC Pass-Thru Rate - M8	6.6200%
REMIC Pass-Thru Rate - M9	7.0700%
REMIC Pass-Thru Rate - M10	7.0700%
Next REMIC Pass-Thru Rate - A-1A	5.5250%
Next REMIC Pass-Thru Rate - A-2A	5.5100%
Next REMIC Pass-Thru Rate - A-2B	5.5600%
Next REMIC Pass-Thru Rate - A-2C	5.5900%
Next REMIC Pass-Thru Rate - M-1	5.6800%
Next REMIC Pass-Thru Rate - M-2	5.7000%
Next REMIC Pass-Thru Rate - M-3	5.7200%
Next REMIC Pass-Thru Rate - M-4	5.8200%
Next REMIC Pass-Thru Rate - M-5	5.8700%
Next REMIC Pass-Thru Rate - M-6	5.9200%
Next REMIC Pass-Thru Rate - M-7	5.9700%
Next REMIC Pass-Thru Rate - M-8	6.6200%
Next REMIC Pass-Thru Rate - M-9	7.0700%
Next REMIC Pass-Thru Rate - M-10	7.0700%



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Underwritten Noteholders Principal Balance	812,809,383.65
Overcollateralization Amounts	
Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	11,400,000.00
Excess Cashflow	1,332,556.14
Mortgage Insurance	
MI Premiums	26,735.35
Insurance Proceeds	0.00

