

NovaStar Mortgage Funding Trust, Series 2005-2**March 26, 2007****Table of Contents**

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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| DISTRIBUTION IN DOLLARS | | | | | | | | |
|-------------------------|---------------------|-----------------------------|---------------|--------------|---------------|-----------------|-------------------|--------------------------|
| CLASS | ORIGINAL FACE VALUE | BEGINNING PRINCIPAL BALANCE | PRINCIPAL | INTEREST | TOTAL | REALIZED LOSSES | DEFERRED INTEREST | ENDING PRINCIPAL BALANCE |
| A1A | 781,000,000.00 | 332,246,975.38 | 16,193,360.50 | 1,434,199.44 | 17,627,559.94 | 0.00 | 0.00 | 316,053,614.88 |
| A1B | 195,300,000.00 | 83,083,014.46 | 4,049,376.83 | 361,872.69 | 4,411,249.52 | 0.00 | 0.00 | 79,033,637.63 |
| A2A | 206,300,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A2B | 148,500,000.00 | 58,702,645.92 | 11,272,437.31 | 249,747.15 | 11,522,184.46 | 0.00 | 0.00 | 47,430,208.61 |
| A2C | 103,000,000.00 | 103,000,000.00 | 0.00 | 443,014.44 | 443,014.44 | 0.00 | 0.00 | 103,000,000.00 |
| A2D | 59,000,000.00 | 59,000,000.00 | 0.00 | 261,107.78 | 261,107.78 | 0.00 | 0.00 | 59,000,000.00 |
| M1 | 89,100,000.00 | 89,100,000.00 | 0.00 | 398,475.00 | 398,475.00 | 0.00 | 0.00 | 89,100,000.00 |
| M2 | 34,200,000.00 | 34,200,000.00 | 0.00 | 153,482.00 | 153,482.00 | 0.00 | 0.00 | 34,200,000.00 |
| M3 | 27,000,000.00 | 27,000,000.00 | 0.00 | 121,800.00 | 121,800.00 | 0.00 | 0.00 | 27,000,000.00 |
| M4 | 33,300,000.00 | 33,300,000.00 | 0.00 | 153,587.00 | 153,587.00 | 0.00 | 0.00 | 33,300,000.00 |
| M5 | 24,300,000.00 | 24,300,000.00 | 0.00 | 112,644.00 | 112,644.00 | 0.00 | 0.00 | 24,300,000.00 |
| M6 | 13,500,000.00 | 13,500,000.00 | 0.00 | 63,105.00 | 63,105.00 | 0.00 | 0.00 | 13,500,000.00 |
| M7 | 13,500,000.00 | 13,500,000.00 | 0.00 | 67,620.00 | 67,620.00 | 0.00 | 0.00 | 13,500,000.00 |
| M8 | 13,500,000.00 | 13,500,000.00 | 0.00 | 69,195.00 | 69,195.00 | 0.00 | 0.00 | 13,500,000.00 |
| M9 | 13,500,000.00 | 13,500,000.00 | 0.00 | 73,710.00 | 73,710.00 | 0.00 | 0.00 | 13,500,000.00 |
| M10 | 18,000,000.00 | 18,000,000.00 | 0.00 | 116,480.00 | 116,480.00 | 0.00 | 0.00 | 18,000,000.00 |
| M11 | 18,000,000.00 | 18,000,000.00 | 0.00 | 116,480.00 | 116,480.00 | 0.00 | 0.00 | 18,000,000.00 |
| C | 9,000,000.00 | 7,889,030.90 | 0.00 | 1,281,171.25 | 1,281,171.25 | 824,509.79 | 0.00 | 7,064,521.11 |
| R | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTALS | 1,800,000,000.00 | 941,821,666.66 | 31,515,174.64 | 5,477,690.75 | 36,992,865.39 | 824,509.79 | 0.00 | 909,481,982.23 |



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| FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE | | | | | | | |
|--|-----------|---------------------|-------------|--------------|--------------|------------------|------------------------|
| CLASS | CUSIP | BEGINNING PRINCIPAL | PRINCIPAL | INTEREST | TOTAL | ENDING PRINCIPAL | CURRENT PASS-THRU RATE |
| A1A | 66987WCF2 | 425.41226041 | 20.73413636 | 1.83636292 | 22.57049928 | 404.67812405 | 5.550000% |
| A1B | 66987WCG0 | 425.41226042 | 20.73413635 | 1.85290676 | 22.58704311 | 404.67812407 | 5.600000% |
| A2A | 66987WCH8 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.000000% |
| A2B | 66987WCJ4 | 395.30401293 | 75.90866875 | 1.68179899 | 77.59046774 | 319.39534418 | 5.470000% |
| A2C | 66987WCK1 | 1,000.00000000 | 0.00000000 | 4.30111107 | 4.30111107 | 1,000.00000000 | 5.530000% |
| A2D | 66987WCL9 | 1,000.00000000 | 0.00000000 | 4.42555559 | 4.42555559 | 1,000.00000000 | 5.690000% |
| M1 | 66987WCM7 | 1,000.00000000 | 0.00000000 | 4.47222222 | 4.47222222 | 1,000.00000000 | 5.750000% |
| M2 | 66987WCN5 | 1,000.00000000 | 0.00000000 | 4.48777778 | 4.48777778 | 1,000.00000000 | 5.770000% |
| M3 | 66987WCP0 | 1,000.00000000 | 0.00000000 | 4.51111111 | 4.51111111 | 1,000.00000000 | 5.800000% |
| M4 | 66987WCQ8 | 1,000.00000000 | 0.00000000 | 4.61222222 | 4.61222222 | 1,000.00000000 | 5.930000% |
| M5 | 66987WCR6 | 1,000.00000000 | 0.00000000 | 4.63555556 | 4.63555556 | 1,000.00000000 | 5.960000% |
| M6 | 66987WCS4 | 1,000.00000000 | 0.00000000 | 4.67444444 | 4.67444444 | 1,000.00000000 | 6.010000% |
| M7 | 66987WCT2 | 1,000.00000000 | 0.00000000 | 5.00888889 | 5.00888889 | 1,000.00000000 | 6.440000% |
| M8 | 66987WCU9 | 1,000.00000000 | 0.00000000 | 5.12555556 | 5.12555556 | 1,000.00000000 | 6.590000% |
| M9 | 66987WCV7 | 1,000.00000000 | 0.00000000 | 5.46000000 | 5.46000000 | 1,000.00000000 | 7.020000% |
| M10 | 66987WCW5 | 1,000.00000000 | 0.00000000 | 6.47111111 | 6.47111111 | 1,000.00000000 | 8.320000% |
| M11 | 66987WCX3 | 1,000.00000000 | 0.00000000 | 6.47111111 | 6.47111111 | 1,000.00000000 | 8.320000% |
| C | 66987WCZ8 | 876.55898889 | 0.00000000 | 142.35236111 | 142.35236111 | 784.94679000 | 0.000000% |
| TOTALS | | 523.23425926 | 17.50843036 | 3.04316153 | 20.55159188 | 505.26776791 | |



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| | | |
|-----------|-----------------------------------|---------------|
| | REMIC Available Funds - Group I | 23,689,588.17 |
| | REMIC Available Funds - Group II | 12,906,331.26 |
| Sec. 4.03 | Principal | |
| | Group I Scheduled Principal | 504,825.26 |
| | Group I Prepayments in Full | 17,542,935.67 |
| | Group I Curtailments | 633,968.52 |
| | Group I Net Liquidation Proceeds | 1,009,448.00 |
| | Group I Realized Losses | 802,698.76 |
| | Group II Scheduled Principal | 225,481.53 |
| | Group II Prepayments in Full | 10,080,655.04 |
| | Group II Curtailments | 9,092.87 |
| | Group II Net Liquidation Proceeds | 643,144.81 |
| | Group II Realized Losses | 934,649.55 |
| | Total Scheduled Principal | 730,306.79 |
| | Total Prepayments in Full | 27,623,590.71 |
| | Total Curtailments | 643,061.39 |
| | Total Net Liquidation Proceeds | 1,652,592.81 |
| | Total Realized Losses | 1,737,348.31 |
| | Interest | |
| | Group I Gross Interest | 3,979,006.78 |
| | Group I Servicing Fee | 253,976.89 |
| | Group II Gross Interest | 2,025,420.01 |
| | Group II Servicing Fee | 135,661.12 |



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| | | |
|-----------------|----------------------------------|---------------|
| | Total Gross Interest | 6,004,426.79 |
| | Total Servicing Fee | 389,638.01 |
| | Collateral Prepay Penalty Detail | |
| | Group I Prepay Penalty | 632,148.41 |
| | Group II Prepay Penalty | 290,659.53 |
| | Total Prepay Penalty | 922,807.94 |
| Sec. 4.03(a)(i) | Distributions of Principal | |
| | Class A-1A | 16,193,360.50 |
| | Class A-1B | 4,049,376.83 |
| | Class A-2A | 0.00 |
| | Class A-2B | 11,272,437.31 |
| | Class A-2C | 0.00 |
| | Class A-2D | 0.00 |
| | Class M-1 | 0.00 |
| | Class M-4 | 0.00 |
| | Class M-5 | 0.00 |
| | Class M-6 | 0.00 |
| | Class M-2 | 0.00 |
| | Class M-3 | 0.00 |
| | Class M7 | 0.00 |
| | Class M8 | 0.00 |
| | Class M9 | 0.00 |
| | Class M10 | 0.00 |
| | Class M11 | 0.00 |



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Sec. 4.03(a)(ii)

Distributions of Interest

| | |
|------------|--------------|
| Class A-1A | 1,434,199.44 |
| Class A-1B | 361,872.69 |
| Class A-2A | 0.00 |
| Class A-2b | 249,747.15 |
| Class A-2C | 443,014.44 |
| Class A-2D | 261,107.78 |
| Class M-1 | 398,475.00 |
| Class M-2 | 153,482.00 |
| Class M-3 | 121,800.00 |
| Class M-4 | 153,587.00 |
| Class M-5 | 112,644.00 |
| Class M-6 | 63,105.00 |
| Class M7 | 67,620.00 |
| Class M8 | 69,195.00 |
| Class M9 | 73,710.00 |
| Class M10 | 116,480.00 |
| Class M11 | 116,480.00 |



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| | | | |
|----------------------|---|----------------|--|
| Sec. 4.03(a)(iii) | Pool Balances | | |
| | Group I Beginning Pool Balance | 616,234,498.63 | |
| | Group I Ending Pool Balance | 595,761,481.56 | |
| | Group II Beginning Pool Balance | 325,587,168.03 | |
| | Group II Ending Pool Balance | 313,720,500.67 | |
| | Total Beginning Pool Balance | 941,821,666.66 | |
| | Total Ending Pool Balance | 909,481,982.23 | |
| Sec. 4.03(a)(iv) | Mortgage Loan Information as of Determination Date | | |
| | Number of Mortgage Loans | 6,611 | |
| | Aggregate Principal Balance of Mortgage Loans | 909,481,982.23 | |
| | Beginning Weighted Average Mortgage Rate | 7.6533% | |
| | Number of Subsequent Mortgage Loans Added during Prepayment Period | 0 | |
| | Balance of Subsequent Mortgage Loans Added during Prepayment Period | 0.00 | |
| | Balance of Pre-Funding Account | 0.00 | |
| Section 4.03(a)(v) A | Loans Delinquent | | |
| | Contractual Delinquency - Group I | | |
| | Balance of 0-30 Days | 535,868,728.85 | |
| | Number of 0-30 Days | 4,360 | |
| | Balance of 30-59 Days | 9,611,692.91 | |
| | Number of 30-59 Days | 68 | |
| | Balance of 60-89 Days | 4,992,117.66 | |
| | Number of 60-89 Days | 41 | |
| | Balance of 90+ Days | 2,826,829.43 | |
| | Number of 90+ Days | 26 | |
| | Contractual Bankruptcy - Group I | | |
| | Balance of 0-30 Days | 2,381,575.08 | |
| | Number of 0-30 Days | 21 | |



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| | | |
|--------------------|---------------------------------------|----------------|
| | Balance of 30-59 Days | 336,075.02 |
| | Number of 30-59 Days | 3 |
| | Balance of 60-89 Days | 655,356.83 |
| | Number of 60-89 Days | 5 |
| | Balance of 90+ Days | 6,089,987.13 |
| | Number of 90+ Days | 52 |
| | Legal Delinquency - Group I | |
| | Balance of 0-30 Days | 535,868,728.85 |
| | Number of 0-30 Days | 4,360 |
| | Balance of 30-59 Days | 9,611,692.91 |
| | Number of 30-59 Days | 68 |
| | Balance of 60-89 Days | 4,992,117.66 |
| | Number of 60-89 Days | 41 |
| | Balance of 90+ Days | 2,826,829.43 |
| | Number of 90+ Days | 26 |
| | Legal Bankruptcy - Group I | |
| | Balance of 0-30 Days | 5,031,722.58 |
| | Number of 0-30 Days | 45 |
| | Balance of 30-59 Days | 1,725,731.39 |
| | Number of 30-59 Days | 14 |
| | Balance of 60-89 Days | 752,192.12 |
| | Number of 60-89 Days | 5 |
| | Balance of 90+ Days | 1,953,347.97 |
| | Number of 90+ Days | 17 |
| Sec. 4.03 (a)(v) B | Loans in Foreclosure - Group I | |
| | Balance of 0-30 Days | 1,835,169.85 |
| | Number of 0-30 Days | 13 |
| | Balance of 30-59 Days | 92,504.05 |
| | Number of 30-59 Days | 2 |



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| | |
|------------------------------------|----------------|
| Balance of 60-89 Days | 546,507.38 |
| Number of 60-89 Days | 3 |
| Balance of 90+ Days | 12,483,596.62 |
| Number of 90+ Days | 106 |
| Contractual Delinquency - Group II | |
| Balance of 0-30 Days | 281,850,722.16 |
| Number of 0-30 Days | 1,580 |
| Balance of 30-59 Days | 3,955,020.08 |
| Number of 30-59 Days | 22 |
| Balance of 60-89 Days | 2,311,173.47 |
| Number of 60-89 Days | 10 |
| Balance of 90+ Days | 442,286.19 |
| Number of 90+ Days | 5 |
| Contractual Bankruptcy - Group II | |
| Balance of 0-30 Days | 201,714.41 |
| Number of 0-30 Days | 3 |
| Balance of 30-59 Days | 0.00 |
| Number of 30-59 Days | 0 |
| Balance of 60-89 Days | 497,372.30 |
| Number of 60-89 Days | 2 |
| Balance of 90+ Days | 3,021,476.64 |
| Number of 90+ Days | 17 |
| Legal Delinquency - Group II | |
| Balance of 0-30 Days | 281,850,722.16 |
| Number of 0-30 Days | 1,580 |
| Balance of 30-59 Days | 3,955,020.08 |
| Number of 30-59 Days | 22 |
| Balance of 60-89 Days | 2,311,173.47 |
| Number of 60-89 Days | 10 |



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| | | |
|---------------------------|--|--------------|
| | Balance of 90+ Days | 442,286.19 |
| | Number of 90+ Days | 5 |
| | Legal Bankruptcy - Group II | |
| | Balance of 0-30 Days | 1,804,687.51 |
| | Number of 0-30 Days | 13 |
| | Balance of 30-59 Days | 710,001.92 |
| | Number of 30-59 Days | 4 |
| | Balance of 60-89 Days | 172,780.90 |
| | Number of 60-89 Days | 1 |
| | Balance of 90+ Days | 1,033,093.02 |
| | Number of 90+ Days | 4 |
| Sec. 4.03 (a)(v) B | Loans in Foreclosure - Group II | |
| | Balance of 0-30 Days | 710,182.65 |
| | Number of 0-30 Days | 6 |
| | Balance of 30-59 Days | 109,195.85 |
| | Number of 30-59 Days | 1 |
| | Balance of 60-89 Days | 234,093.28 |
| | Number of 60-89 Days | 2 |
| | Balance of 90+ Days | 8,198,057.33 |
| | Number of 90+ Days | 42 |



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Sec. 4.03(a)(v) C

Loans in REO

| REO Group Report | | | |
|------------------|-----------------|----------------------|--------------|
| Group Number | Number of Loans | Principal Balance | Percentage |
| 1 | 158 | 18,041,340.75 | 3.03% |
| 2 | 63 | 12,189,206.31 | 3.89% |
| Total | 221 | 30,230,547.06 | 3.32% |

Total Number and Aggregate Principal Amounts of Mortgage Loans in Delinquency

| | Contractual Delinquency | Contractual Bankruptcy | Legal Delinquency | Legal Bankruptcy | Foreclosure |
|----------------------------------|-------------------------|------------------------|-------------------|------------------|---------------|
| Balance of 0 to 30 Days | 817,719,451.01 | 2,583,289.49 | 817,719,451.01 | 6,836,410.09 | 2,545,352.50 |
| Number of 0 to 30 Days | 5,940 | 24 | 5,940 | 58 | 19 |
| Balance of 30 to 59 Days | 13,566,712.99 | 336,075.02 | 13,566,712.99 | 2,435,733.31 | 201,699.90 |
| Number of 30 to 59 Days | 90 | 3 | 90 | 18 | 3 |
| Balance of 60 to 89 Days | 7,303,291.13 | 1,152,729.13 | 7,303,291.13 | 924,973.02 | 780,600.66 |
| Number of 60 to 89 Days | 51 | 7 | 51 | 6 | 5 |
| Balance of 90 Plus Days | 3,269,115.62 | 9,111,463.77 | 3,269,115.62 | 2,986,440.99 | 20,681,653.95 |
| Number of 90 Plus Days | 31 | 69 | 31 | 21 | 148 |
| Total Aggregate Principal Amount | 841,858,570.75 | 13,183,557.41 | 841,858,570.75 | 13,183,557.41 | 24,209,307.01 |
| Total Number of Mortgage Loans | 6,112.00 | 103.00 | 6,112.00 | 103.00 | 175.00 |



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| | | |
|--------------------|--|---------------|
| Sec. 4.03(a)(vi) | Principal Prepayments | |
| | Group I Prepayments | 17,542,935.67 |
| | Group II Prepayments | 10,080,655.04 |
| Sec. 4.03 (a)(vii) | Realized Losses | |
| | Group I Liquidated Loan Balance | 1,791,287.63 |
| | Group I Net Liquidation Proceeds | 1,009,448.00 |
| | Group I Current Period Realized Losses | 802,698.76 |
| | Group I Recoveries of Prior Losses | 21,401.92 |
| | Group I Current Period Non-Recoverable Advances | 40,619.32 |
| | Group I Subsequent Losses | 1,641.73 |
| | Group I Cumulative Liquidated Loan Balance | 12,503,512.69 |
| | Group I Cumulative Net Liquidation Proceeds | 8,937,091.58 |
| | Group I Cumulative Recoveries of Prior Losses | 148,343.62 |
| | Group I Cumulative Subsequent Losses | 103,694.76 |
| | Group I Cumulative Non-Recoverable Advances | 123,087.84 |
| | Group I Cumulative Realized Losses | 3,644,860.09 |
| | Group II Liquidated Loan Balance | 1,551,437.92 |
| | Group II Net Liquidation Proceeds | 643,144.81 |
| | Group II Current Period Realized Losses | 934,649.55 |
| | Group II Recoveries of Prior Losses | 43,411.51 |
| | Group II Current Period Non-Recoverable Advances | 44,279.78 |
| | Group II Subsequent Losses | 25,488.17 |
| | Group II Cumulative Liquidated Loan Balance | 11,261,042.07 |
| | Group II Cumulative Net Liquidation Proceeds | 8,389,004.20 |
| | Group II Cumulative Recoveries of Prior Losses | 176,794.02 |



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| | |
|--|--------------|
| Group II Cumulative Subsequent Losses | 858,178.12 |
| Group II Cumulative Non-Recoverable Advances | 81,422.05 |
| Group II Cumulative Realized Losses | 3,634,844.02 |

Realized Loss Report

| | Total Current Loss | Total Cumulative Loss |
|----------------------------|--------------------|-----------------------|
| Liquidated Loan Balance | 3,342,725.55 | 23,764,554.76 |
| Net Liquidation Proceeds | 1,652,592.81 | 17,326,095.78 |
| Recoveries of Prior Losses | 64,813.43 | 325,137.64 |
| Subsequent Losses | 27,129.90 | 961,872.88 |
| Non Recoverable Advances | 84,899.10 | 204,509.89 |
| Realized Losses | 1,737,348.31 | 7,279,704.11 |



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| | | |
|--------------------|---|--------|
| Sec. 4.03 (a)(ix) | Unpaid Interest Shortfall Amounts | |
| | Unpaid Interest Shortfall - A-1A | 0.00 |
| | Unpaid Interest Shortfall - A-1B | 0.00 |
| | Unpaid Interest Shortfall - A-2A | 0.00 |
| | Unpaid Interest Shortfall - A-2B | 0.00 |
| | Unpaid Interest Shortfall - A-2C | 0.00 |
| | Unpaid Interest Shortfall - A-2D | 0.00 |
| | Unpaid Interest Shortfall - M-1 | 0.00 |
| | Unpaid Interest Shortfall - M-2 | 0.00 |
| | Unpaid Interest Shortfall - M-3 | 0.00 |
| | Unpaid Interest Shortfall - M-4 | 0.00 |
| | Unpaid Interest Shortfall - M-5 | 0.00 |
| | Unpaid Interest Shortfall - M-6 | 0.00 |
| | Unpaid Interest Shortfall - M7 | 0.00 |
| | Unpaid Interest Shortfall - M8 | 0.00 |
| | Unpaid Interest Shortfall - M9 | 0.00 |
| | Unpaid Interest Shortfall - M10 | 0.00 |
| | Unpaid Interest Shortfall - M11 | 0.00 |
| Sec. 4.03 (a)(x) | Prepayment Interest Shortfalls not covered by the Servicer | 0.00 |
| Sec. 4.03 (a)(xi) | Credit Enhancement Percentage | 32.47% |
| Sec. 4.03 (a)(xii) | Available Funds Cap Carryforward Amount | |
| | Current Period Available Funds Cap Carryforward Amount - A-1A | 0.00 |
| | Current Period Available Funds Cap Carryforward Amount - A-1B | 0.00 |
| | Current Period Available Funds Cap Carryforward Amount - A-2A | 0.00 |
| | Current Period Available Funds Cap Carryforward Amount - A-2B | 0.00 |
| | Current Period Available Funds Cap Carryforward Amount - A-2C | 0.00 |
| | Current Period Available Funds Cap Carryforward Amount - A-2D | 0.00 |



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| | |
|--|-----------|
| Current Period Available Funds Cap Carryforward Amount - M-1 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M-2 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M-3 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M-4 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M-5 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M-6 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M7 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M8 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M9 | 1,716.83 |
| Current Period Available Funds Cap Carryforward Amount - M10 | 20,489.10 |
| Current Period Available Funds Cap Carryforward Amount - M11 | 20,489.10 |
| | |
| Available Funds Cap Carryforward Amount Repaid This Period- A-1A | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- A-1B | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- A-2A | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- A-2B | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- A-2C | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- A-2D | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M-1 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M-2 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M-3 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M-4 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M-5 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M-6 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M7 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M8 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M9 | 1,716.83 |
| Available Funds Cap Carryforward Amount Repaid This Period- M10 | 20,489.10 |
| Available Funds Cap Carryforward Amount Repaid This Period- M11 | 20,489.10 |
| | |
| Remaining Available Funds Cap Carryforward Amount - A-1A | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - A-1B | 0.00 |



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| | |
|--|------|
| Remaining Available Funds Cap Carryforward Amount - A-2A | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - A-2B | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - A-2C | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - A-2D | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-1 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-2 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-3 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-4 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-5 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-6 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M7 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M8 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M9 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M10 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M11 | 0.00 |

Sec. 4.03 (a)(xiii)

REMIC Pass-Through Rates

| | |
|--------------------------------|---------|
| REMIC Pass-Through Rate - A-1A | 5.5500% |
| REMIC Pass-Through Rate - A-1B | 5.6000% |
| REMIC Pass-Through Rate - A-2A | 0.0000% |
| REMIC Pass-Through Rate - A-2B | 5.4700% |
| REMIC Pass-Through Rate - A-2C | 5.5300% |
| REMIC Pass-Through Rate - A-2D | 5.6900% |
| REMIC Pass-Through Rate - M-1 | 5.7500% |
| REMIC Pass-Through Rate - M-2 | 5.7700% |
| REMIC Pass-Through Rate - M-3 | 5.8000% |
| REMIC Pass-Through Rate - M-4 | 5.9300% |
| REMIC Pass-Through Rate - M-5 | 5.9600% |
| REMIC Pass-Through Rate - M-6 | 6.0100% |
| REMIC Pass-Through Rate - M7 | 6.4400% |
| REMIC Pass-Through Rate - M8 | 6.5900% |



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| | | |
|--------------------|--------------------------------------|---------|
| | REMIC Pass-Through Rate - M9 | 7.0200% |
| | REMIC Pass-Through Rate - M10 | 8.3200% |
| | REMIC Pass-Through Rate - M11 | 8.3200% |
| | Next REMIC Pass-Through Rate - A-1A | 5.5500% |
| | Next REMIC Pass-Through Rate - A-1B | 5.6000% |
| | Next REMIC Pass-Through Rate - A-2A | 5.4100% |
| | Next REMIC Pass-Through Rate - A-2B | 5.4700% |
| | Next REMIC Pass-Through Rate - A-2C | 5.5300% |
| | Next REMIC Pass-Through Rate - A-2D | 5.6900% |
| | Next REMIC Pass-Through Rate - M-1 | 5.7500% |
| | Next REMIC Pass-Through Rate - M-2 | 5.7700% |
| | Next REMIC Pass-Through Rate - M-3 | 5.8000% |
| | Next REMIC Pass-Through Rate - M-4 | 5.9300% |
| | Next REMIC Pass-Through Rate - M-5 | 5.9600% |
| | Next REMIC Pass-Through Rate - M-6 | 6.0100% |
| | Next REMIC Pass-Through Rate - M7 | 6.4400% |
| | Next REMIC Pass-Through Rate - M8 | 6.5900% |
| | Next REMIC Pass-Through Rate - M9 | 7.0200% |
| | Next REMIC Pass-Through Rate - M10 | 8.3200% |
| | Next REMIC Pass-Through Rate - M11 | 8.3200% |
| Sec. 4.03 (a)(xiv) | Supplemental Interest Payment | |
| | Supplemental Interest Payment - A-1A | 0.00 |
| | Supplemental Interest Payment - A-1B | 0.00 |
| | Supplemental Interest Payment - A-2A | 0.00 |
| | Supplemental Interest Payment - A-2B | 0.00 |
| | Supplemental Interest Payment - A-2C | 0.00 |
| | Supplemental Interest Payment - A-2D | 0.00 |
| | Supplemental Interest Payment - M-1 | 0.00 |
| | Supplemental Interest Payment - M-2 | 0.00 |
| | Supplemental Interest Payment - M-3 | 0.00 |



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| | |
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| Supplemental Interest Payment - M-4 | 0.00 |
| Supplemental Interest Payment - M-5 | 0.00 |
| Supplemental Interest Payment - M-6 | 0.00 |
| Supplemental Interest Payment - M7 | 0.00 |
| Supplemental Interest Payment - M8 | 0.00 |
| Supplemental Interest Payment - M9 | 1,716.83 |
| Supplemental Interest Payment - M10 | 20,489.10 |
| Supplemental Interest Payment - M11 | 20,489.10 |

Sec. 4.03 (a)(xv) Swap Notional Amount and the Underwritten Certificates Principal Balance

| | |
|---|----------------|
| Underwritten Certificates Principal Balance | 902,417,461.12 |
| Swap Notional Amount | 600,000,000.00 |
| Cap Notional Amount | 140,000,000.00 |
| Total Notional Amount | 740,000,000.00 |
| Difference | 162,417,461.12 |
| Payment from Swap Counterparty | 311,575.00 |
| Payment from Cap Counterparty | 134,400.00 |
| Payment to Cap Counterparty | 44,916.67 |



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|----------------------|---------------------------------------|--------------|
| Sec. 4.03 (a)(xvi) | Overcollateralization Amounts | |
| | Required Overcollateralization Amount | 9,000,000.00 |
| | Overcollateralization Amount | 7,064,521.11 |
| Sec. 4.03 (a)(xvii) | Excess Cashflow | 0.00 |
| Sec. 4.03 (a)(xxiii) | Mortgage Insurance | |
| | MI Premiums | 544,013.42 |
| | Insurance Proceeds | 0.00 |

