

NovaStar Mortgage Funding Trust, Series 2006-MTA1

November 27, 2006

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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Overcollateralization Detail

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	485,002,906.07	13,805,981.17	2,456,337.63	16,262,318.80	0.00	0.00	471,196,924.90
IIA1A	331,740,000.00	303,821,746.84	14,033,116.88	1,534,553.01	15,567,669.89	0.00	0.00	289,788,629.96
IIA1B	138,225,000.00	126,595,557.70	5,847,278.14	645,215.36	6,492,493.50	0.00	0.00	120,748,279.56
IIA1C	82,935,000.00	75,958,473.36	3,508,419.48	389,223.88	3,897,643.36	0.00	0.00	72,450,053.88
M1	40,200,000.00	40,224,785.74	0.00	209,437.05	209,437.05	0.00	0.00	40,224,785.74
M2	19,200,000.00	19,212,029.97	0.00	100,382.86	100,382.86	0.00	0.00	19,212,029.97
M3	11,400,000.00	11,407,256.79	0.00	59,812.05	59,812.05	0.00	0.00	11,407,256.79
M4	9,600,000.00	9,606,590.98	0.00	51,251.16	51,251.16	0.00	0.00	9,606,590.98
M5	6,600,000.00	6,604,696.30	0.00	35,538.77	35,538.77	0.00	0.00	6,604,696.30
M6	6,000,000.00	6,004,419.36	0.00	32,583.98	32,583.98	0.00	0.00	6,004,419.36
M7	6,000,000.00	6,004,569.36	0.00	32,860.01	32,860.01	0.00	0.00	6,004,569.36
M8	6,000,000.00	6,006,519.36	0.00	36,449.56	36,449.56	0.00	0.00	6,006,519.36
M9	6,000,000.00	6,007,869.36	0.00	38,936.00	38,936.00	0.00	0.00	6,007,869.36
M10	6,000,000.00	6,007,869.36	0.00	38,936.00	38,936.00	0.00	0.00	6,007,869.36
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	1,108,465,290.55	37,194,795.67	5,661,517.32	42,856,312.99	0.00	0.00	1,071,270,494.88
X	1,061,223,414.00	1,119,865,290.55	0.00	1,026,543.18	1,026,543.18	0.00	0.00	1,082,670,494.88
C	11,400,000.00	11,400,000.00	0.00	344,259.30	344,259.30	0.00	0.00	11,400,000.00

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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	935.03548500	26.61650505	4.73556512	31.35207018	908.41897995	5.525000%
IIA1A	66988UAB6	915.84296992	42.30155206	4.62577021	46.92732227	873.54141786	5.510000%
IIA1B	66988UAC4	915.86585422	42.30260908	4.66786298	46.97047206	873.56324514	5.560000%
IIA1C	66988UAD2	915.87958474	42.30324326	4.69311967	46.99636294	873.57634147	5.590000%
M1	66988UAF7	1,000.61656070	0.00000000	5.20987687	5.20987687	1,000.61656070	5.680000%
M2	66988UAG5	1,000.62656094	0.00000000	5.22827396	5.22827396	1,000.62656094	5.700000%
M3	66988UAH3	1,000.63656053	0.00000000	5.24667105	5.24667105	1,000.63656053	5.720000%
M4	66988UAJ9	1,000.68656042	0.00000000	5.33866250	5.33866250	1,000.68656042	5.820000%
M5	66988UAK6	1,000.71156061	0.00000000	5.38466212	5.38466212	1,000.71156061	5.870000%
M6	66988UAL4	1,000.73656000	0.00000000	5.43066333	5.43066333	1,000.73656000	5.920000%
M7	66988UAM2	1,000.76156000	0.00000000	5.47666833	5.47666833	1,000.76156000	5.970000%
M8	66988UAN0	1,001.08656000	0.00000000	6.07492667	6.07492667	1,001.08656000	6.620000%
M9	66988UAP5	1,001.31156000	0.00000000	6.48933333	6.48933333	1,001.31156000	7.070000%
M10	66988UAQ3	1,001.31156000	0.00000000	6.48933333	6.48933333	1,001.31156000	7.070000%
TOTALS		932.58059107	31.29294605	4.76318132	36.05612737	901.28764503	
X	66988UAE0	1,055.25874738	0.00000000	0.96732052	0.96732052	1,020.20976978	1.100000%
C	66988UAR1	1,000.00000000	0.00000000	30.19818421	30.19818421	1,000.00000000	36.237821%

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Available Funds - Group I	17,284,182.81
Available Funds - Group II	26,942,932.66

Collateral Principal Detail

Group I Scheduled Principal	0.00
Group I Prepayments in Full	15,312,589.44
Group I Curtailments	333,140.66
Group I Net Liquidation Proceeds	0.00
Group I Realized Losses	0.00
Group I Negative Amortization	1,839,748.93
Group II Scheduled Principal	0.00
Group II Prepayments in Full	24,949,799.05
Group II Curtailments	336,329.46
Group II Net Liquidation Proceeds	0.00
Group II Realized Losses	0.00
Group II Negative Amortization	1,897,314.02
Total Scheduled Principal	0.00
Total Prepayments in Full	40,262,388.49
Total Curtailments	669,470.12
Total Net Liquidation Proceeds	0.00
Total Realized Losses	0.00
Total Negative Amortization	3,737,062.95

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Collateral Interest Detail

Group I Gross Interest	3,686,840.79
Group I Servicing Fee	195,011.59
Group I Custodian Fee	403.80
Group I Trustee Fee	1,595.68
Group I MI Premium	21,575.71
Group II Gross Interest	3,743,202.48
Group II Servicing Fee	179,197.09
Group II Custodian Fee	205.60
Group II Trustee Fee	1,670.34
Group II MI Premium	8,056.56
Total Gross Interest	7,430,043.27
Total Servicing Fee	374,208.68
Total Custodian Fee	609.40
Total Trustee Fee	3,266.27
Total MI Premium	29,632.27

Collateral Prepay Penalty Detail

Group I Prepay Penalty	9,861.91
Group II Prepay Penalty	0.00
Total Prepay Penalty	9,861.91

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Distributions of Principal

Class A-1A	13,805,981.17
Class A-2A	14,033,116.88
Class A-2B	5,847,278.14
Class A-2C	3,508,419.48
Class M-1	0.00
Class M-4	0.00
Class M-5	0.00
Class M-6	0.00
Class M-2	0.00
Class M-3	0.00
Class M7	0.00
Class M8	0.00
Class M9	0.00
Class M10	0.00

Accrued Note Interest

Class A-1A	2,456,337.63
Class A-2A	1,534,553.01
Class A-2b	645,215.36
Class A-2C	389,223.88
Class M-1	209,437.05
Class M-2	100,382.86
Class M-3	59,812.05
Class M-4	51,251.16
Class M-5	35,538.77
Class M-6	32,479.13
Class M-7	32,479.94
Class M-8	32,490.49
Class M-9	32,497.79
Class M-10	32,497.79

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Distributions of Interest

Class A-1A	2,456,337.63
Class A-2A	1,534,553.01
Class A-2b	645,215.36
Class A-2C	389,223.88
Class M-1	209,437.05
Class M-2	100,382.86
Class M-3	59,812.05
Class M-4	51,251.16
Class M-5	35,538.77
Class M-6	32,583.98
Class M-7	32,860.01
Class M-8	36,449.56
Class M-9	38,936.00
Class M-10	38,936.00

Unpaid Interest Shortfall Amounts

Unpaid Interest Shortfall - A-1A	0.00
Unpaid Interest Shortfall - A-2A	0.00
Unpaid Interest Shortfall - A-2B	0.00
Unpaid Interest Shortfall - A-2C	0.00
Unpaid Interest Shortfall - M-1	0.00
Unpaid Interest Shortfall - M-2	0.00
Unpaid Interest Shortfall - M-3	0.00
Unpaid Interest Shortfall - M-4	0.00
Unpaid Interest Shortfall - M-5	0.00
Unpaid Interest Shortfall - M-6	0.00
Unpaid Interest Shortfall - M7	0.00
Unpaid Interest Shortfall - M8	0.00
Unpaid Interest Shortfall - M9	0.00
Unpaid Interest Shortfall - M10	0.00

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Pool Balances

Group I Beginning Pool Balance	547,114,942.84
Group I Ending Pool Balance	533,308,961.66
Group II Beginning Pool Balance	572,750,347.71
Group II Ending Pool Balance	549,361,533.22
Total Beginning Pool Balance	1,119,865,290.55
Total Ending Pool Balance	1,082,670,494.88

Mortgage Loan Information as of Determination Date

Number of Mortgage Loans	2,946
Aggregate Principal Balance of Mortgage Loans	1,082,670,494.88
Beginning Weighted Average Mortgage Rate	7.5250%
Remaining Weighted Average Maturity	367.47

Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	131.00

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Loans Delinquent

Contractual Delinquency - Group I

Balance of 0-30 Days	528,231,730.69
Number of 0-30 Days	1,944
Balance of 30-59 Days	2,838,020.34
Number of 30-59 Days	9
Balance of 60-89 Days	1,086,437.32
Number of 60-89 Days	4
Balance of 90+ Days	386,507.55
Number of 90+ Days	1

Contractual Bankruptcy - Group I

Balance of 0-30 Days	561,882.22
Number of 0-30 Days	2
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

Legal Delinquency - Group I

Balance of 0-30 Days	528,231,730.69
Number of 0-30 Days	1,944
Balance of 30-59 Days	2,838,020.34
Number of 30-59 Days	9
Balance of 60-89 Days	1,086,437.32
Number of 60-89 Days	4
Balance of 90+ Days	386,507.55
Number of 90+ Days	1

Legal Bankruptcy - Group I

Balance of 0-30 Days	561,882.22
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Number of 0-30 Days	2
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
Loans in Foreclosure - Group I	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	204,383.55
Number of 90+ Days	1
Contractual Delinquency - Group II	
Balance of 0-30 Days	541,233,907.75
Number of 0-30 Days	971
Balance of 30-59 Days	5,311,193.05
Number of 30-59 Days	9
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	1,928,815.87
Number of 90+ Days	3
Contractual Bankruptcy - Group II	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0

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Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
Legal Delinquency - Group II	
Balance of 0-30 Days	541,233,907.75
Number of 0-30 Days	971
Balance of 30-59 Days	5,311,193.05
Number of 30-59 Days	9
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	1,928,815.87
Number of 90+ Days	3
Legal Bankruptcy - Group II	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
Loans in Foreclosure - Group II	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	887,616.55

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Number of 90+ Days

2

Loans in REO

REO Loans			
Group Number	Number of Loans	Principal Balance	Percentage
1	0	0.00	0.00%
2	0	0.00	0.00%

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Principal Prepayments

Group I Prepayments	15,312,589.44
Group II Prepayments	24,949,799.05

Realized Losses

Group I Liquidated Loan Balance	0.00
Group I Net Liquidation Proceeds	0.00
Group I Current Period Realized Losses	0.00
Group I Recoveries of Prior Losses	0.00
Group I Subsequent Losses	0.00

Group I Cumulative Liquidated Loan Balance	0.00
Group I Cumulative Net Liquidation Proceeds	0.00
Group I Cumulative Recoveries of Prior Losses	0.00
Group I Cumulative Subsequent Losses	0.00
Group I Cumulative Realized Losses	0.00

Group II Liquidated Loan Balance	0.00
Group II Net Liquidation Proceeds	0.00
Group II Current Period Realized Losses	0.00
Group II Recoveries of Prior Losses	0.00
Group II Subsequent Losses	0.00

Group II Cumulative Liquidated Loan Balance	0.00
Group II Cumulative Net Liquidation Proceeds	0.00
Group II Cumulative Recoveries of Prior Losses	0.00
Group II Cumulative Subsequent Losses	0.00
Group II Cumulative Realized Losses	0.00

Prepayment Interest Shortfalls not covered by the Servicer	0.00
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Credit Enhancement Percentage	11.47%
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Available Funds Cap Shortfall Amount

Current Period Available Funds Cap Shortfall Amount - A-1A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2B	0.00
Current Period Available Funds Cap Shortfall Amount - A-2C	0.00
Current Period Available Funds Cap Shortfall Amount - M-1	0.00
Current Period Available Funds Cap Shortfall Amount - M-2	0.00
Current Period Available Funds Cap Shortfall Amount - M-3	0.00
Current Period Available Funds Cap Shortfall Amount - M-4	0.00
Current Period Available Funds Cap Shortfall Amount - M-5	0.00
Current Period Available Funds Cap Shortfall Amount - M-6	104.85
Current Period Available Funds Cap Shortfall Amount - M7	380.07
Current Period Available Funds Cap Shortfall Amount - M8	3,959.07
Current Period Available Funds Cap Shortfall Amount - M9	6,438.21
Current Period Available Funds Cap Shortfall Amount - M10	6,438.21
Available Funds Cap Shortfall Amount Repaid This Period- A-1A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2B	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2C	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-1	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-2	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-3	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-4	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-5	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-6	104.85
Available Funds Cap Shortfall Amount Repaid This Period- M7	380.07
Available Funds Cap Shortfall Amount Repaid This Period- M8	3,959.07
Available Funds Cap Shortfall Amount Repaid This Period- M9	6,438.21
Available Funds Cap Shortfall Amount Repaid This Period- M10	6,438.21

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Remaining Available Funds Cap Shortfall Amount - A-1A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2B	0.00
Remaining Available Funds Cap Shortfall Amount - A-2C	0.00
Remaining Available Funds Cap Shortfall Amount - M-1	0.00
Remaining Available Funds Cap Shortfall Amount - M-2	0.00
Remaining Available Funds Cap Shortfall Amount - M-3	0.00
Remaining Available Funds Cap Shortfall Amount - M-4	0.00
Remaining Available Funds Cap Shortfall Amount - M-5	0.00
Remaining Available Funds Cap Shortfall Amount - M-6	0.00
Remaining Available Funds Cap Shortfall Amount - M7	0.00
Remaining Available Funds Cap Shortfall Amount - M8	0.00
Remaining Available Funds Cap Shortfall Amount - M9	0.00
Remaining Available Funds Cap Shortfall Amount - M10	0.00

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REMIC Pass-Thru Rate

REMIC Pass-Thru Rate - A-1A	5.5250%
REMIC Pass-Thru Rate - A-2A	5.5100%
REMIC Pass-Thru Rate - A-2B	5.5600%
REMIC Pass-Thru Rate - A-2C	5.5900%
REMIC Pass-Thru Rate - M-1	5.6800%
REMIC Pass-Thru Rate - M-2	5.7000%
REMIC Pass-Thru Rate - M-3	5.7200%
REMIC Pass-Thru Rate - M-4	5.8200%
REMIC Pass-Thru Rate - M-5	5.8700%
REMIC Pass-Thru Rate - M-6	5.9200%
REMIC Pass-Thru Rate - M7	5.9700%
REMIC Pass-Thru Rate - M8	6.6200%
REMIC Pass-Thru Rate - M9	7.0700%
REMIC Pass-Thru Rate - M10	7.0700%
Next REMIC Pass-Thru Rate - A-1A	5.5250%
Next REMIC Pass-Thru Rate - A-2A	5.5100%
Next REMIC Pass-Thru Rate - A-2B	5.5600%
Next REMIC Pass-Thru Rate - A-2C	5.5900%
Next REMIC Pass-Thru Rate - M-1	5.6800%
Next REMIC Pass-Thru Rate - M-2	5.7000%
Next REMIC Pass-Thru Rate - M-3	5.7200%
Next REMIC Pass-Thru Rate - M-4	5.8200%
Next REMIC Pass-Thru Rate - M-5	5.8700%
Next REMIC Pass-Thru Rate - M-6	5.9200%
Next REMIC Pass-Thru Rate - M-7	5.9700%
Next REMIC Pass-Thru Rate - M-8	6.6200%
Next REMIC Pass-Thru Rate - M-9	7.0700%
Next REMIC Pass-Thru Rate - M-10	7.0700%

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Underwritten Noteholders Principal Balance	1,071,270,494.88
Overcollateralization Amounts	
Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	11,400,000.00
Excess Cashflow	361,579.71
Mortgage Insurance	
MI Premiums	29,632.27
Insurance Proceeds	0.00