

NovaStar Mortgage Funding Trust, Series 2004-2

Statement to Certificateholders

February 25, 2005

DISTRIBUTION IN DOLLARS

| CLASS | ORIGINAL FACE VALUE | BEGINNING PRINCIPAL BALANCE | PRINCIPAL | INTEREST | TOTAL | REALIZED LOSSES | DEFERRED INTEREST | ENDING PRINCIPAL BALANCE |
|---------------|---------------------------|-----------------------------------|---------------|--------------|---------------|--------------------|----------------------|--------------------------------|
| A1 | 944,800,000.00 | 822,941,778.87 | 27,488,662.09 | 2,026,483.38 | 29,515,145.47 | 0.00 | 0.00 | 795,453,116.78 |
| A2 | 100,000,000.00 | 80,859,205.77 | 2,866,995.16 | 199,462.84 | 3,066,458.00 | 0.00 | 0.00 | 77,992,210.61 |
| A3 | 55,000,000.00 | 28,011,480.14 | 4,042,463.17 | 64,395.46 | 4,106,858.63 | 0.00 | 0.00 | 23,969,016.97 |
| A4 | 68,000,000.00 | 68,000,000.00 | 0.00 | 165,107.17 | 165,107.17 | 0.00 | 0.00 | 68,000,000.00 |
| A5 | 18,000,000.00 | 18,000,000.00 | 0.00 | 46,959.45 | 46,959.45 | 0.00 | 0.00 | 18,000,000.00 |
| M1 | 77,000,000.00 | 77,000,000.00 | 0.00 | 206,185.93 | 206,185.93 | 0.00 | 0.00 | 77,000,000.00 |
| M2 | 21,000,000.00 | 21,000,000.00 | 0.00 | 58,040.64 | 58,040.64 | 0.00 | 0.00 | 21,000,000.00 |
| M3 | 17,500,000.00 | 17,500,000.00 | 0.00 | 54,695.62 | 54,695.62 | 0.00 | 0.00 | 17,500,000.00 |
| M4 | 21,000,000.00 | 21,000,000.00 | 0.00 | 67,442.87 | 67,442.87 | 0.00 | 0.00 | 21,000,000.00 |
| M5 | 14,000,000.00 | 14,000,000.00 | 0.00 | 48,578.15 | 48,578.15 | 0.00 | 0.00 | 14,000,000.00 |
| B1 | 14,000,000.00 | 14,000,000.00 | 0.00 | 54,002.51 | 54,002.51 | 0.00 | 0.00 | 14,000,000.00 |
| B2 | 10,500,000.00 | 10,500,000.00 | 0.00 | 41,857.97 | 41,857.97 | 0.00 | 0.00 | 10,500,000.00 |
| B3 | 14,000,000.00 | 14,000,000.00 | 0.00 | 72,687.55 | 72,687.55 | 0.00 | 0.00 | 14,000,000.00 |
| P | 100.00 | 100.00 | 0.00 | 512,656.49 | 512,656.49 | 0.00 | 0.00 | 100.00 |
| O | 25,199,900.00 | 25,200,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25,200,000.00 |
| R | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTALS | 1,400,000,000.00 | 1,232,012,564.78 | 34,398,120.42 | 3,618,556.03 | 38,016,676.45 | 0.00 | 0.00 | 1,197,614,444.36 |
| X | 1,400,000,000.00 | 1,232,012,564.78 | 0.00 | 3,737,916.96 | 3,737,916.96 | 0.00 | 0.00 | 1,197,614,444.36 |

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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE

| CLASS | CUSIP | BEGINNING PRINCIPAL | PRINCIPAL | INTEREST | TOTAL | ENDING PRINCIPAL |
|---------------|-----------|---------------------|-------------|--------------------|--------------------|------------------|
| A1 | 66987XEN1 | 871.02220456 | 29.09468892 | 2.14488080 | 31.23956972 | 841.92751564 |
| A2 | 66987XEP6 | 808.59205770 | 28.66995160 | 1.99462840 | 30.66458000 | 779.92210610 |
| A3 | 66987XEQ4 | 509.29963891 | 73.49933036 | 1.17082655 | 74.67015691 | 435.80030855 |
| A4 | 66987XER2 | 1,000.00000000 | 0.00000000 | 2.42804662 | 2.42804662 | 1,000.00000000 |
| A5 | 66987XES0 | 1,000.00000000 | 0.00000000 | 2.60885833 | 2.60885833 | 1,000.00000000 |
| M1 | 66987XET8 | 1,000.00000000 | 0.00000000 | 2.67773935 | 2.67773935 | 1,000.00000000 |
| M2 | 66987XEU5 | 1,000.00000000 | 0.00000000 | 2.76384000 | 2.76384000 | 1,000.00000000 |
| M3 | 66987XEV3 | 1,000.00000000 | 0.00000000 | 3.12546400 | 3.12546400 | 1,000.00000000 |
| M4 | 66987XEW1 | 1,000.00000000 | 0.00000000 | 3.21156524 | 3.21156524 | 1,000.00000000 |
| M5 | 66987XEX9 | 1,000.00000000 | 0.00000000 | 3.46986786 | 3.46986786 | 1,000.00000000 |
| B1 | 66987XEY7 | 1,000.00000000 | 0.00000000 | 3.85732214 | 3.85732214 | 1,000.00000000 |
| B2 | 66987XEZ4 | 1,000.00000000 | 0.00000000 | 3.98647333 | 3.98647333 | 1,000.00000000 |
| B3 | 66987XFA8 | 1,000.00000000 | 0.00000000 | 5.19196786 | 5.19196786 | 1,000.00000000 |
| P | 66987XFB6 | 1,000.00000000 | 0.00000000 | 5,126,564.90000000 | 5,126,564.90000000 | 1,000.00000000 |
| O | 66987XFE0 | 1,000.00396827 | 0.00000000 | 0.00000000 | 0.00000000 | 1,000.00396827 |
| TOTALS | | 880.00897484 | 24.57008601 | 2.58468288 | 27.15476889 | 855.43888883 |
| X | 66987XFD2 | 880.00897484 | 0.00000000 | 2.66994069 | 2.66994069 | 855.43888883 |

PASS-THROUGH RATES

| CLASS | CURRENT PASS-THRU RATE |
|-------|------------------------|
| A1 | 2.860000 % |
| A2 | 2.865000 % |
| A3 | 2.670000 % |
| A4 | 2.820000 % |
| A5 | 3.030000 % |
| M1 | 3.110000 % |
| M2 | 3.210000 % |
| M3 | 3.630000 % |
| M4 | 3.730000 % |
| M5 | 4.030000 % |
| B1 | 4.480000 % |
| B2 | 4.630000 % |
| B3 | 5.230062 % |
| P | .000000 % |
| O | .000000 % |
| X | 3.523346 % |

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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JPMorgan Chase Bank, N.A. - Structured Finance Services

JPMorgan Chase Bank, ITS, 6th Floor

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| | | |
|-----------------|-----------------------------------|---------------|
| | REMIC Available Funds - Group I | 33,152,923.98 |
| | REMIC Available Funds - Group II | 8,406,828.08 |
| Sec. 4.03 | Principal | |
| | Group I Scheduled Principal | 798,623.06 |
| | Group I Prepayments in Full | 26,088,250.89 |
| | Group I Curtailments | 73,388.88 |
| | Group I Net Liquidation Proceeds | 526,438.57 |
| | Group I Realized Losses | 2,453.53 |
| | Group II Scheduled Principal | 154,327.62 |
| | Group II Prepayments in Full | 6,739,551.22 |
| | Group II Curtailments | 15,086.66 |
| | Group II Net Liquidation Proceeds | 0.00 |
| | Group II Realized Losses | 0.00 |
| Sec. 4.03(a)(i) | Distributions of Principal | |
| | Class A-1 | 27,488,662.09 |
| | Class A-2 | 2,866,995.16 |
| | Class A-3 | 4,042,463.17 |
| | Class A-4 | 0.00 |
| | Class A-5 | 0.00 |
| | Class M-1 | 0.00 |

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| | |
|-----------|------|
| Class M-4 | 0.00 |
| Class M-5 | 0.00 |
| Class M-2 | 0.00 |
| Class M-3 | 0.00 |
| Class B-1 | 0.00 |
| Class B-2 | 0.00 |
| Class B-3 | 0.00 |
| Class P | 0.00 |

Sec. 4.03(a)(ii)

Distributions of Interest

| | |
|-----------|--------------|
| Class A-1 | 2,026,483.38 |
| Class A-2 | 199,462.84 |
| Class A-3 | 64,395.46 |
| Class A-4 | 165,107.17 |
| Class A-5 | 46,959.45 |
| Class M-1 | 206,185.93 |
| Class M-2 | 58,040.64 |
| Class M-3 | 54,695.62 |
| Class M-4 | 67,442.87 |
| Class M-5 | 48,578.15 |
| Class B-1 | 54,002.51 |
| Class B-2 | 41,857.97 |
| Class B-3 | 72,687.55 |
| Class I | 14,866.67 |

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| | | | |
|----------------------|--|---|------------------|
| | | Class P - Prepay Penalty | 512,656.49 |
| Sec. 4.03(a)(iii) | Pool Balances | | |
| | | Group I Beginning Pool Balance | 993,654,563.21 |
| | | Group I Ending Pool Balance | 966,165,408.31 |
| | | Group II Beginning Pool Balance | 238,358,001.57 |
| | | Group II Ending Pool Balance | 231,449,036.05 |
| | | Total Beginning Pool Balance | 1,232,012,564.78 |
| | | Total Ending Pool Balance | 1,197,614,444.36 |
| Sec. 4.03(a)(iv) | Mortgage Loan Information as of Determination Date | | |
| | | Number of Mortgage Loans | 8,364 |
| | | Aggregate Principal Balance of Mortgage Loans | 1,197,614,444.36 |
| | | Beginning Weighted Average Mortgage Rate | 7.4754 % |
| | | Number of Subsequent Mortgage Loans Added during Prepayment Period | 0 |
| | | Balance of Subsequent Mortgage Loans Added during Prepayment Period | 0.00 |
| | | Balance of Pre-Funding Account | 0.00 |
| Section 4.03(a)(v) A | Loans Delinquent | | |
| | Contractual Delinquency - Group I | | |
| | | Balance of 0-30 Days | 940,947,787.80 |
| | | Number of 0-30 Days | 6,739 |
| | | Balance of 30-59 Days | 5,727,711.21 |

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| | |
|----------------------------------|----------------|
| Number of 30-59 Days | 41 |
| Balance of 60-89 Days | 2,252,488.42 |
| Number of 60-89 Days | 18 |
| Balance of 90+ Days | 976,856.48 |
| Number of 90+ Days | 10 |
| Contractual Bankruptcy - Group I | |
| Balance of 0-30 Days | 1,859,733.45 |
| Number of 0-30 Days | 16 |
| Balance of 30-59 Days | 114,488.08 |
| Number of 30-59 Days | 2 |
| Balance of 60-89 Days | 71,686.77 |
| Number of 60-89 Days | 1 |
| Balance of 60-89 Days | 2,157,221.11 |
| Number of 60-89 Days | 21 |
| Legal Delinquency - Group I | |
| Balance of 0-30 Days | 940,947,787.80 |
| Number of 0-30 Days | 6,739 |
| Balance of 30-59 Days | 5,727,711.21 |
| Number of 30-59 Days | 41 |
| Balance of 60-89 Days | 2,252,488.42 |
| Number of 60-89 Days | 18 |
| Balance of 60-89 Days | 976,856.48 |
| Number of 60-89 Days | 10 |

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Legal Bankruptcy - Group I

| | |
|-----------------------|--------------|
| Balance of 0-30 Days | 2,923,464.85 |
| Number of 0-30 Days | 27 |
| Balance of 30-59 Days | 730,723.22 |
| Number of 30-59 Days | 8 |
| Balance of 60-89 Days | 303,367.24 |
| Number of 60-89 Days | 4 |
| Balance of 60-89 Days | 245,574.10 |
| Number of 60-89 Days | 1 |

Sec. 4.03 (a)(v) B

Loans in Foreclosure - Group I

| | |
|-----------------------|--------------|
| Balance of 0-30 Days | 286,689.16 |
| Number of 0-30 Days | 3 |
| Balance of 30-59 Days | 319,069.29 |
| Number of 30-59 Days | 2 |
| Balance of 60-89 Days | 634,347.73 |
| Number of 60-89 Days | 4 |
| Balance of 60-89 Days | 9,196,949.52 |
| Number of 60-89 Days | 65 |

Contractual Delinquency - Group II

| | |
|-----------------------|----------------|
| Balance of 0-30 Days | 220,429,611.62 |
| Number of 0-30 Days | 1,344 |
| Balance of 30-59 Days | 1,149,700.40 |

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| | |
|-----------------------------------|----------------|
| Number of 30-59 Days | 13 |
| Balance of 60-89 Days | 1,265,408.59 |
| Number of 60-89 Days | 9 |
| Balance of 90+ Days | 679,559.21 |
| Number of 90+ Days | 6 |
| Contractual Bankruptcy - Group II | |
| Balance of 0-30 Days | 376,796.64 |
| Number of 0-30 Days | 5 |
| Balance of 30-59 Days | 355,282.02 |
| Number of 30-59 Days | 1 |
| Balance of 60-89 Days | 177,501.67 |
| Number of 60-89 Days | 1 |
| Balance of 90+ Days | 774,580.36 |
| Number of 90+ Days | 8 |
| Legal Delinquency - Group II | |
| Balance of 0-30 Days | 220,429,611.62 |
| Number of 0-30 Days | 1,344 |
| Balance of 30-59 Days | 1,149,700.40 |
| Number of 30-59 Days | 13 |
| Balance of 60-89 Days | 1,265,408.59 |
| Number of 60-89 Days | 9 |
| Balance of 90+ Days | 679,559.21 |
| Number of 90+ Days | 6 |

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Legal Bankruptcy - Group II

| | |
|-----------------------|--------------|
| Balance of 0-30 Days | 1,426,293.65 |
| Number of 0-30 Days | 12 |
| Balance of 30-59 Days | 108,297.80 |
| Number of 30-59 Days | 2 |
| Balance of 60-89 Days | 0.00 |
| Number of 60-89 Days | 0 |
| Balance of 90+ Days | 149,569.24 |
| Number of 90+ Days | 1 |

Sec. 4.03 (a)(v) B

Loans in Foreclosure - Group II

| | |
|-----------------------|--------------|
| | 0.00 |
| Balance of 0-30 Days | 59,340.19 |
| Number of 0-30 Days | 1 |
| Balance of 30-59 Days | 516,447.19 |
| Number of 30-59 Days | 3 |
| Balance of 60-89 Days | 182,890.45 |
| Number of 60-89 Days | 1 |
| Balance of 90+ Days | 4,323,451.37 |
| Number of 90+ Days | 28 |

Sec. 4.03(a)(v) C

Loans in REO

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| Group 1 | | |
|---------|-------------------|------------|
| Number | Principal Balance | Percentage |
| 13 | 1,620,379.29 | 0.17 % |

| Group 2 | | |
|---------|-------------------|------------|
| Number | Principal Balance | Percentage |
| 9 | 1,158,466.34 | 0.50 % |

| | | | |
|--------------------|---|--|---------------|
| Sec. 4.03(a)(vi) | Principal Prepayments | | |
| | Group I Prepayments | | 26,088,250.89 |
| | Group II Prepayments | | 6,739,551.22 |
| Sec. 4.03 (a)(vii) | Realized Losses | | |
| | Group I Liquidated Loan Balance | | 528,892.10 |
| | Group I Net Liquidation Proceeds | | 526,438.57 |
| | Group I Current Period Realized Losses | | 2,453.53 |
| | Group I Recoveries of Prior Losses | | 0.00 |
| | Group I Subsequent Losses | | 0.00 |
| | Group I Cumulative Liquidated Loan Balance | | 1,040,787.78 |
| | Group I Cumulative Net Liquidation Proceeds | | 824,040.09 |
| | Group I Cumulative Recoveries of Prior Losses | | 0.00 |
| | Group I Cumulative Subsequent Losses | | 0.00 |
| | Group I Cumulative Realized Losses | | 216,747.69 |

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| | |
|--|--------------|
| Group II Liquidated Loan Balance | 0.00 |
| Group II Net Liquidation Proceeds | 0.00 |
| Group II Current Period Realized Losses | 0.00 |
| Group II Recoveries of Prior Losses | 0.00 |
| Group II Subsequent Losses | 0.00 |
| | |
| Group II Cumulative Liquidated Loan Balance | 413,114.68 |
| Group II Cumulative Net Liquidation Proceeds | 306,160.90 |
| Group II Cumulative Recoveries of Prior Losses | 0.00 |
| Group II Cumulative Subsequent Losses | 0.00 |
| Group II Cumulative Realized Losses | 106,953.78 |
| | |
| Total Liquidated Loan Balance | 528,892.10 |
| Total Net Liquidation Proceeds | 526,438.57 |
| Total Current Period Realized Losses | 2,453.53 |
| Total Recoveries of Prior Losses | 0.00 |
| Total Subsequent Losses | 0.00 |
| | |
| Total Cumulative Liquidated Loan Balance | 1,453,902.46 |
| Total Cumulative Net Liquidation Proceeds | 1,130,200.99 |
| Total Cumulative Recoveries of Prior Losses | 0.00 |
| Total Cumulative Subsequent Losses | 0.00 |
| Total Cumulative Realized Losses | 323,701.47 |

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| Sec. 4.03 (a)(ix) | Unpaid Interest Shortfall Amounts | |
|-------------------|--|--------|
| | Unpaid Interest Shortfall - A-1 | 0.00 |
| | Unpaid Interest Shortfall - A-2 | 0.00 |
| | Unpaid Interest Shortfall - A-3 | 0.00 |
| | Unpaid Interest Shortfall - A-4 | 0.00 |
| | Unpaid Interest Shortfall - A-5 | 0.00 |
| | Unpaid Interest Shortfall - M-1 | 0.00 |
| | Unpaid Interest Shortfall - M-2 | 0.00 |
| | Unpaid Interest Shortfall - M-3 | 0.00 |
| | Unpaid Interest Shortfall - M-4 | 0.00 |
| | Unpaid Interest Shortfall - M-5 | 0.00 |
| | Unpaid Interest Shortfall - B-1 | 0.00 |
| | Unpaid Interest Shortfall - B-2 | 0.00 |
| | Unpaid Interest Shortfall - B-2 | 0.00 |
| | Unpaid Interest Shortfall - I | 0.00 |
| Sec. 4.03 (a)(x) | Prepayment Interest Shortfalls not covered by the Servicer | 365.70 |
| | PPIS Interest Reduction Class A1 | 239.35 |
| | PPIS Interest Reduction Class A2 | 23.56 |
| | PPIS Interest Reduction Class A3 | 7.61 |
| | PPIS Interest Reduction Class A4 | 19.50 |
| | PPIS Interest Reduction Class A5 | 5.55 |
| | PPIS Interest Reduction Class M1 | 24.35 |
| | PPIS Interest Reduction Class M2 | 6.86 |

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| | |
|--|---------|
| PPIS Interest Reduction Class M3 | 6.46 |
| PPIS Interest Reduction Class M4 | 7.97 |
| PPIS Interest Reduction Class M5 | 5.74 |
| PPIS Interest Reduction Class B1 | 6.38 |
| PPIS Interest Reduction Class B2 | 4.94 |
| PPIS Interest Reduction Class B3 | 7.45 |
| Sec. 4.03 (a)(xi) Credit Enhancement Percentage | 17.39 % |
| Sec. 4.03 (a)(xii) Available Funds Cap Carryforward Amount | |
| Available Funds Cap Carryforward Amount - A-1 | 0.00 |
| Available Funds Cap Carryforward Amount - A-2 | 0.00 |
| Available Funds Cap Carryforward Amount - A-3 | 0.00 |
| Available Funds Cap Carryforward Amount - A-4 | 0.00 |
| Available Funds Cap Carryforward Amount - A-5 | 0.00 |
| Available Funds Cap Carryforward Amount - M-1 | 0.00 |
| Available Funds Cap Carryforward Amount - M-2 | 0.00 |
| Available Funds Cap Carryforward Amount - M-3 | 0.00 |
| Available Funds Cap Carryforward Amount - M-4 | 0.00 |
| Available Funds Cap Carryforward Amount - M-5 | 0.00 |
| Available Funds Cap Carryforward Amount - B-1 | 0.00 |
| Available Funds Cap Carryforward Amount - B-2 | 0.00 |
| Available Funds Cap Carryforward Amount - B-3 | 0.00 |

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| | |
|---|------|
| Remaining Available Funds Cap Carryforward Amount - A-1 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - A-2 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - A-3 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - A-4 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - A-5 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-1 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-2 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-3 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-4 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-5 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - B-1 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - B-2 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - B-3 | 0.00 |

Sec. 4.03 (a)(xiii)

REMIC Pass-Through Rates

| | |
|-------------------------------|----------|
| REMIC Pass-Through Rate - A-1 | 2.8600 % |
| REMIC Pass-Through Rate - A-2 | 2.8650 % |
| REMIC Pass-Through Rate - A-3 | 2.6700 % |
| REMIC Pass-Through Rate - A-4 | 2.8200 % |
| REMIC Pass-Through Rate - A-5 | 3.0300 % |
| REMIC Pass-Through Rate - M-1 | 3.1100 % |
| REMIC Pass-Through Rate - M-2 | 3.2100 % |
| REMIC Pass-Through Rate - M-3 | 3.6300 % |
| REMIC Pass-Through Rate - M-4 | 3.7300 % |

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| | |
|------------------------------------|----------|
| REMIC Pass-Through Rate - M-5 | 4.0300 % |
| REMIC Pass-Through Rate - B-1 | 4.4800 % |
| REMIC Pass-Through Rate - B-2 | 4.6300 % |
| REMIC Pass-Through Rate - B-3 | 5.2301 % |
| Next REMIC Pass-Through Rate - A-1 | 2.9800 % |
| Next REMIC Pass-Through Rate - A-2 | 2.9850 % |
| Next REMIC Pass-Through Rate - A-3 | 2.7900 % |
| Next REMIC Pass-Through Rate - A-4 | 2.9400 % |
| Next REMIC Pass-Through Rate - A-5 | 3.1500 % |
| Next REMIC Pass-Through Rate - M-1 | 3.2300 % |
| Next REMIC Pass-Through Rate - M-2 | 3.3300 % |
| Next REMIC Pass-Through Rate - M-3 | 3.7500 % |
| Next REMIC Pass-Through Rate - M-4 | 3.8500 % |
| Next REMIC Pass-Through Rate - M-5 | 4.1500 % |
| Next REMIC Pass-Through Rate - B-1 | 4.6000 % |
| Next REMIC Pass-Through Rate - B-2 | 4.7500 % |
| Next REMIC Pass-Through Rate - B-3 | 6.1500 % |

Sec. 4.03 (a)(xiv)

Supplemental Interest Payment

| | |
|-------------------------------------|------|
| Supplemental Interest Payment - A-1 | 0.00 |
| Supplemental Interest Payment - A-2 | 0.00 |
| Supplemental Interest Payment - A-3 | 0.00 |
| Supplemental Interest Payment - A-4 | 0.00 |
| Supplemental Interest Payment - A-5 | 0.00 |

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| | |
|-------------------------------------|----------|
| Supplemental Interest Payment - M-1 | 0.00 |
| Supplemental Interest Payment - M-2 | 0.00 |
| Supplemental Interest Payment - M-3 | 0.00 |
| Supplemental Interest Payment - M-4 | 0.00 |
| Supplemental Interest Payment - M-5 | 0.00 |
| Supplemental Interest Payment - B-1 | 0.00 |
| Supplemental Interest Payment - B-2 | 0.00 |
| Supplemental Interest Payment - B-3 | 9,643.70 |

| | | |
|-------------------|--|------------------|
| Sec. 4.03 (a)(xv) | Swap Notional Amount and the Underwritten Certificates Principal Balance | |
| | Underwritten Certificates Principal Balance | 1,172,414,444.36 |
| | Swap Notional Amount | 825,000,000.00 |
| | Difference | 347,414,444.36 |
| | Funds paid to Swap Counterparty | -268,725.00 |

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| | | | |
|--------------------|-------------------------------|---------------------------------------|---------------|
| Sec. 4.03 (a)(xvi) | Overcollateralization Amounts | | |
| | | Required Overcollateralization Amount | 25,200,000.00 |
| | | Overcollateralization Amount | 25,200,000.00 |
| Sec. 4.03 (a)(xvi) | Excess Cashflow | | 3,466,422.51 |